



Agenda
Prosper Town Council Meeting
Prosper Town Hall, Council Chambers
250 W. First Street, Prosper, Texas
Tuesday, September 12, 2023
6:15 PM

Welcome to the Prosper Town Council Meeting.

Citizens may watch the meeting live by using the following link: <https://prospertx.gov/livemeetings>

Addressing the Town Council:

Those wishing to address the Town Council must complete the Public Comment Request Form located on the Town's website or in the Council Chambers.

If you are attending in person, please submit this form to the Town Secretary or the person recording the minutes for the Board/Commission prior to the meeting. When called upon, please come to the podium, and state your name and address for the record.

If you are watching online, please submit this form to the Town Secretary prior to 4:00 p.m. on the day of the meeting in order for your comments to be read into the record. The Town assumes no responsibility for technical issues beyond our control.

In compliance with the Texas Open Meetings Act, the Town Council/Board/Commission may not deliberate or vote on any matter that does not appear on the agenda. The Council/Board/Commission, however, may provide statements of fact regarding the topic, request the topic be included as part of a future meeting, and/or refer the topic to Town staff for further assistance.

Citizens and other visitors attending Town Council meetings shall observe the same rules of propriety, decorum, and good conduct applicable to members of the Town Council. Any person making personal, impertinent, profane or slanderous remarks or who becomes boisterous while addressing the Town Council or while attending the meeting shall be removed from the room, if so directed by the Mayor or presiding officer, and the person shall be barred from further audience before the Town Council during that session. Disruption of a public meeting could constitute a violation of Section 42.05 of the Texas Penal Code.

Call to Order/ Roll Call.

Invocation, Pledge of Allegiance and Pledge to the Texas Flag.

Announcements of recent and upcoming events.

Presentations.

1. Presentation of THRIVES coins to members of the Engineering Department for outstanding performance. (DFB)

CONSENT AGENDA:

Items placed on the Consent Agenda are considered routine in nature and non-controversial. The Consent Agenda can be acted upon in one motion. Items may be removed from the Consent Agenda by the request of Council Members or staff.

- [2.](#) Consider and act upon the minutes from the August 22, 2023, Town Council Regular meeting. (MLS)
- [3.](#) Consider and act upon the minutes from the August 29, 2023, Town Council Special meeting. (MLS)
- [4.](#) Consider acceptance of the April, May, and June 2023 monthly financial reports. (CL)
- [5.](#) Consider and act upon adopting the FY 2023-2024 Prosper Economic Development Corporation Budget. (MM)
- [6.](#) Consider and act upon adopting an ordinance repealing existing Section I, "Construction Permits and Fees," and Section II, "Reserved," contained in Appendix A, "Fee Schedule," of the Town's Code of Ordinances and replacing them with a new Section I, "Engineering Inspection Fees," and a new Section II, "Building Permits/Inspection Fees". (DHeischman)
- [7.](#) Consider and act upon a Façade Plan for a Restaurant, on 1.7± acres, located south of Lovers Lane and west of South Preston Road. The property is zoned Planned Development-67 (PD-67) Gates of Prosper. (DEVAPP-23-0129) (DH)
- [8.](#) Consider and act upon whether to direct staff to submit a written notice of appeals on behalf of the Town Council to the Development Services Department, pursuant to Chapter 4, Section 1.5(C)(7) and 1.6(B)(7) of the Town's Zoning Ordinance, regarding action taken by the Planning & Zoning Commission on any Site Plans including Prestonwood Baptist Church and Outback Steakhouse. (DH)

CITIZEN COMMENTS

The public is invited to address the Council on any topic. However, the Council is unable to discuss or take action on any topic not listed on this agenda. Please complete a "Public Comment Request Form" and present it to the Town Secretary prior to the meeting. Please limit your comments to three minutes. If multiple individuals wish to speak on a topic, they may yield their three minutes to one individual appointed to speak on their behalf. All individuals yielding their time must be present at the meeting, and the appointed individual will be limited to a total of 15 minutes.

REGULAR AGENDA:

Pursuant to Section 551.007 of the Texas Government Code, individuals wishing to address the Council for items listed as public hearings will be recognized when the public hearing is opened. [If you wish to address the Council, please fill out a "Public Comment Request Form" and present it to the Town Secretary, preferably before the meeting begins.]

Items for Individual Consideration:

- [9.](#) Conduct a public hearing to receive public input, consider such input, and consider and act upon an ordinance adopting the Fiscal Year (FY) 2023-2024 Annual Operating and Capital Project Funds budgets and five-year Capital Improvement Program for the fiscal year beginning October 1, 2023, and ending September 30, 2024. (RBS/CL)
- [10.](#) Conduct a public hearing to consider and act upon an ordinance adopting a tax rate of \$0.51 per \$100 valuation for fiscal year 2023-2024. (CL)
- [11.](#) Ratifying the property tax increase in the budget for fiscal year (FY) 2023-2024. (CL)
- [12.](#) Discuss and consider Town Council Subcommittee reports. (DFB)

Possibly direct Town staff to schedule topic(s) for discussion at a future meeting.

EXECUTIVE SESSION:

Recess into Closed Session in compliance with Section 551.001 et seq. Texas Government Code, as authorized by the Texas Open Meetings Act, to deliberate regarding:

Section 551.087 – To discuss and consider economic development incentives and all matters incident and related thereto.

Section 551.072 – To discuss and consider purchase, exchange, lease or value of real property for municipal purposes and all matters incident and related thereto.

Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.

Section 551.074 - To discuss appointments to the Board of Adjustment/Construction Board of Appeals, Parks & Recreation Board, Library Board, Prosper Economic Development Corporation Board, Planning & Zoning Commission, and the Community Engagement Committee, and all matters incident and related thereto.

Reconvene in Regular Session and take any action necessary as a result of the Closed Session.

Adjourn.

CERTIFICATION

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted at Prosper Town Hall, located at 250 W. First Street, Prosper, Texas 75078, a place convenient and readily accessible to the general public at all times, and said Notice was posted by 5:00 p.m., on Friday, September 8, 2023, and remained so posted at least 72 hours before said meeting was convened.

Michelle Lewis Sirianni, Town Secretary

Date Notice Removed

Pursuant to Section 551.071 of the Texas Government Code, the Town Council reserves the right to consult in closed session with its attorney and to receive legal advice regarding any item listed on this agenda.

NOTICE

Pursuant to Town of Prosper Ordinance No. 13-63, all speakers other than Town of Prosper staff are limited to three (3) minutes per person, per item, which may be extended for an additional two (2) minutes with approval of a majority vote of the Town Council.

NOTICE OF ASSISTANCE AT PUBLIC MEETINGS: The Prosper Town Council meetings are wheelchair accessible. For special services or assistance, please contact the Town Secretary's Office at (972) 569-1011 at least 48 hours prior to the meeting time.



MINUTES
Prosper Town Council Meeting
Prosper Town Hall, Council Chambers
250 W. First Street, Prosper, Texas
Tuesday, August 22, 2023

Call to Order/ Roll Call.

The meeting was called to order at 6:15 p.m.

Council Members Present:

Mayor David F. Bristol
Mayor Pro-Tem Craig Andres
Deputy Mayor Pro-Tem Marcus E. Ray
Councilmember Amy Bartley
Councilmember Chris Kern
Councilmember Jeff Hodges
Councilmember Charles Cotten

Staff Members Present:

Mario Canizares, Town Manager
Michelle Lewis Sirianni, Town Secretary
Terry Welch, Town Attorney
Bob Scott, Deputy Town Manager
Chuck Ewings, Assistant Town Manager
Robyn Battle, Executive Director
Mary Ann Moon, Economic Development Director
David Hoover, Development Services Director
Hulon Webb, Director of Engineering
Dan Baker, Parks & Recreation Director
Chris Landrum, Finance Director
Leigh Johnson, IT Director
James Edwards, Human Resources Director
Todd Rice, Communications Manager
Jessika Hotchkin, Help Desk Technician
Doug Kowalski, Police Chief
Stuart Blasingame, Fire Chief

Invocation, Pledge of Allegiance and Pledge to the Texas Flag.

Casey Burt with Prestonwood Baptist Church led the invocation. The Pledge of Allegiance and the Pledge to the Texas Flag were recited.

Announcements of recent and upcoming events.

Councilmember Kern made the following announcements:

Join Town staff for a Budget Town Hall meeting on Thursday, August 31 at 6:00 p.m. in the Council Chambers of Town Hall. Residents are invited to participate in person or may watch live online at prospertx.gov/livemeetings.

Reminder that Town Hall Offices will be closed on Monday, September 4 for the Labor Day Holiday. Due to the holiday, residents whose trash service falls on Monday will be delayed by one day.

Don't miss out on an unforgettable evening at Freedom Fest 2023, featuring a live performance by Coffey Anderson. This highly anticipated concert is set to take place on the south lawn of Town Hall in downtown Prosper on Saturday, September 2 beginning at 5:30 p.m. General Admission tickets are now available or reserve your VIP tickets at prospertx.gov/freedomfesttickets.

Join us on Saturday, September 9 for Paws on Broadway as part of the Downtown Discover event series in partnership with the Prosper EDC from 11:00 a.m. to 2:00 p.m. Bring your pup downtown to enjoy a fun afternoon featuring treats and contests, along with pet-related exhibits and vendors.

Join the Prosper Police and Fire Departments on Monday, September 11 at 9 a.m. at Central Fire Station located at 911 Safety Way for the Town's annual 9/11 Remembrance Ceremony. Carter Blood Care will also be on site from 7:30 a.m. to 6:00 p.m. for anyone wishing to donate.

Registration is now open for the annual Prosper Veterans Day 5K & Fun Run. This event held on Saturday, November 11 is a salute to the men and women who have served in our nation's military. All proceeds will benefit the Prosper Veterans Memorial at Frontier Park. Register today by visiting prospertx.gov/veteransday5k.

Presentations.

1. **Presentation of THRIVES coins to members of the Prosper Police Department for outstanding performance. (DFB)**

Mayor Bristol presented a Mayors and THRIVES coin(s) to members of the Police Department for their honorable efforts regarding two recent incidents.

CONSENT AGENDA:

Items placed on the Consent Agenda are considered routine in nature and non-controversial. The Consent Agenda can be acted upon in one motion. Items may be removed from the Consent Agenda at the request of Council Members or staff.

2. **Consider and act upon the minutes from the August 8, 2023, Town Council Work Session meeting. (MLS)**
3. **Consider and act upon the minutes from the August 8, 2023, Town Council Regular meeting. (MLS)**
4. **Receive the Quarterly Investment Report for June 30, 2023. (CL)**
5. **Consider and act upon Ordinance 2023-54 approving a Negotiated Settlement between the Atmos Cities Steering Committee and Atmos Energy Corporation, Mid-Tex Division regarding the Company's 2023 Rate Review Mechanism Filing; declaring the existing rates to be unreasonable; finding the rates to be set by the attached Settlement Tariffs to be reasonable and in the public interest; and approving an attachment establishing a benchmark for pensions and retiree medical benefits. (TW)**
6. **Consider and act upon Resolution 2023-55 suspending the September 1, 2023, effective date of a rate request from CoServ Gas Ltd. for the maximum period allowed by law. (TW)**
7. **Consider and act upon authorizing the Town Manager to execute an Agreement between Vector Solutions and the Town of Prosper for online training management and scheduling applications. (SB)**

8. **Consider and act upon authorizing the Town Manager to execute a contract between Astound Business Solutions and the Town of Prosper, Texas, related to establishing fiber network connectivity from Town Hall to Fire Stations 2 & 3, pump station, and establishing fiber radio system connectivity from Prosper to the City of Frisco. (LJ)**
9. **Consider and act upon Resolution 2023-56 designating The Frisco Enterprise as the official newspaper of the Town of Prosper and The Dallas Morning News as an alternative advertising source for FY 2023-2024. (MLS)**
10. **Consider and act upon Ordinance 2023-57 adopting new personnel policies regarding mental health leave for certain personnel as required by recent legislation and injury and illness leave for certain personnel as required by recent legislation. (JE)**

Deputy Mayor Pro-Tem Ray requested to pull item 8.

Mayor Pro-Tem Andres made a motion to approve items 2 through 7, 9, and 10. Councilmember Hodges seconded that motion. Motion carried unanimously.

Deputy Mayor Pro-Tem Ray asked staff to clarify the service terms of the contract. Mr. Johnson replied and spoke to the service terms of the contract.

Deputy Mayor Pro-Tem Ray made a motion to approve item 8. Councilmember Hodges seconded that motion. Motion carried unanimously.

CITIZEN COMMENTS

No comments were made.

Items for Individual Consideration:

11. **Consider all matters incident and related to the issuance and sale of “Town of Prosper, Texas, Combination Tax and Surplus Revenue Certificates of Obligation, Series 2023”, including the adoption of an ordinance authorizing the issuance of such obligations and establishing procedures and delegating authority for the sale and delivery of such obligations. (CL)**

Mr. Landrum stated this item, if approved, authorizes the Town Manager to execute the sale of bonds within the parameters set forth and the noted the water and wastewater projects in connection with the issuance.

Mayor Pro-Tem Andres made a motion to adopt Ordinance 2023-58 authorizing the issuance and sale of “Town of Prosper, Texas, Combination Tax and Surplus Revenue Certificates of Obligation, Series 2023” and approving all other matters related thereto. Deputy Mayor Pro-Tem Ray seconded that motion. Motion carried unanimously.

12. **Receive an update on the 2023 Texas Legislative Session. (RB)**

Ms. Battle introduced Jake Posey and Lorena Robledo with Strategies 360.

Mr. Posey and Ms. Robledo provided an update highlighting the bills that have the most significant impact to the Town, ones that did not pass, and bills that will require ordinance changes and/or policy changes. An advocacy strategy for the post and off-session was also discussed.

13. Consider and act upon a request to rezone 34.7± acres from Commercial District (C) to a new Planned Development for Mixed Use, located northside of Prosper Trail and west of Dallas Parkway. (Z22-0019) (DH)

Mr. Hoover reviewed the history of the request and stated all the requests by the Town Council have been captured and presented within the materials for the Council's consideration.

Mayor Bristol read written comments by Shawn Graham, 2940 Vista View Ln supporting the rezoning request.

The Town Council discussed the multi-family component of the project and noted their appreciation for the triggers along with the developer's willingness to make changes based on their feedback.

Deputy Mayor Pro-Tem Ray made a motion to approve a request to rezone 34.7± acres from Commercial District (C) to a new Planned Development for Mixed Use, located northside of Prosper Trail and west of Dallas Parkway. Councilmember Hodges seconded that motion. Motion carried unanimously.

14. Consider and act upon a Development Agreement for the proposed Pradera Development, located north of Prosper Trail and west of the Dallas Parkway. (DH)

Mr. Hoover indicated this item is in relation to the previous rezoning request, and the agreement includes all changes requested.

Councilmember Bartley made a motion to approve a Development Agreement for the proposed Pradera Development located north of Prosper Trail and west of Dallas Parkway. Councilmember Hodges seconded that motion. Motion carried unanimously.

15. Conduct a public hearing and consider and act upon a request to update the Town of Prosper's Comprehensive Plan. (DH)

Mr. Hoover introduced this item stating the proposed plan has been presented to the Planning and Zoning Commission as well as the Community Engagement Committee. The P&Z Commissioners recommended that low density residential remain on the southeast corner of FM-1385 and Parvin Road instead of the proposed medium density residential. Additionally, they recommended that low density residential remain on the southwest corner of Frontier and Shawnee instead of the proposed medium density residential.

Ms. Wendy Bonneau and Rhys Wilson with Freese & Nichols, Consultants, presented the recommendations from the advisory committee and the Planning and Zoning Commission, and highlighted the changes in the goals and objectives to the proposed update.

The Town Council discussed the proposed changes to the Future Land Use Plan (FLUP), drive-thrus, building heights, detention ponds with lighting, and considering adding the DNT overlay as an objective.

Mayor Bristol opened the public hearing.

No comments were made.

Mayor Bristol closed the public hearing.

Deputy Mayor Pro-Tem Ray made a motion to approve a request to update the Comprehensive Plan based on the recommendations from the Town's consultant with the following revisions: Change the Planning and Zoning Commission recommendation to the CPAC recommendation regarding Area 1 contained in Figure 49 and Area 3 contained in Figure 53; eliminate the first bullet point regarding drive-thrus on page 71; add a recommendation to explore a DNT overlay; and add an objective regarding wet detention in Image Enhancement on page 82, consistent with the Town's current ordinance. Councilmember Bartley seconded that motion. Motion carried unanimously.

16. Discuss CIP and Finance Subcommittee recommendations and receive Council direction regarding the FY 2023-2024 Proposed Budget. (RBS/CL)

Mr. Scott provided an overview of the proposed budget including General Fund, Utility Fund, Solid Waste Fund, Stormwater Drainage Fund, and personnel and compensation changes. Mr. Scott stated based on the Town Council's request, these committees met in order to provide recommendations regarding the capital dedicated projects. The CIP Subcommittee recommendation is to maintain the capital dedicated portion of the tax levy at its current level. The subcommittee also outlined a list of their recommended projects for 2024. The Finance Subcommittee accepted these recommendations. In addition, the Finance Subcommittee provided general support for the staff recommendations.

The Town Council discussed the summary of the proposed capital dedicated projects, personnel, and searching for grants when feasible for projects.

17. Discuss and consider Town Council Subcommittee reports. (DFB)

Mayor Bristol indicated updates were presented in the previous agenda item.

Possibly direct Town staff to schedule topic(s) for discussion at a future meeting.

Councilmember Kern requested a list of the no-thru truck zones within Town limits.

Deputy Mayor Pro-Tem Ray requested an assessment of the streets that have buckled, as well as revisiting damaged medians in need of repair.

EXECUTIVE SESSION:

Recess into Closed Session in compliance with Section 551.001 et seq. Texas Government Code, as authorized by the Texas Open Meetings Act, to deliberate regarding:

Section 551.087 – To discuss and consider economic development incentives and all matters incident and related thereto.

Section 551.072 – To discuss and consider purchase, exchange, lease or value of real property for municipal purposes and all matters incident and related thereto.

Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.

Section 551.089 - Deliberation of security information collected, assembled or maintained by or for a governmental entity to prevent, detect, or investigate criminal

activity, pursuant to Section 2059.055 of the Texas Government Code, and all matters incident and related thereto.

Section 551.074 - To discuss appointments to the Board of Adjustment/Construction Board of Appeals, Parks & Recreation Board, Library Board, Prosper Economic Development Corporation Board, Planning & Zoning Commission, and the Community Engagement Committee, and all matters incident and related thereto.

The Town Council recessed into Executive Session at 8:56 p.m.

Reconvene in Regular Session and take any action necessary as a result of the Closed Session.

The Town Council reconvened into Regular Session at 9:46 p.m.

No action was taken.

Adjourn.

The meeting was adjourned at 9:46 p.m.

These minutes were approved on the 12th day of September 2023.

APPROVED:

David F. Bristol, Mayor

ATTEST:

Michelle Lewis Sirianni, Town Secretary



MINUTES

Item 3.

Prosper Town Council Special Meeting
Prosper Town Hall – Community Room
250 W. First Street, Prosper, Texas
Tuesday, August 29, 2023

Call to Order/ Roll Call.

The meeting was called to order at 5:32 p.m.

Council Members Present:

Mayor David F. Bristol
Mayor Pro-Tem Craig Andres *arrived 7:12 p.m.*
Deputy Mayor Pro-Tem Marcus E. Ray
Councilmember Amy Bartley
Councilmember Chris Kern
Councilmember Jeff Hodges
Councilmember Charles Cotten

Staff Members Present:

Michelle Lewis Sirianni, Town Secretary

EXECUTIVE SESSION:

Recess into Closed Session in compliance with Section 551.001 et seq. Texas Government Code, as authorized by the Texas Open Meetings Act, to deliberate regarding:

Section 551.074 - To conduct interviews for positions on the Town's Board & Commissions.

The Town Council recessed into Executive Session at 5:32 p.m.

Reconvene in Regular Session and take any action necessary as a result of the Closed Session.

The Town Council reconvened into Regular Session at 8:11 p.m.

No action was taken.

Adjourn.

The meeting was adjourned at 8:11 p.m.

These minutes were approved on the 12th day of 2023.

APPROVED:

David F. Bristol, Mayor

ATTEST:

Michelle Lewis Sirianni, Town Secretary



FINANCE

To: Mayor and Town Council

From: Chris Landrum, Finance Director

**Through: Mario Canizares, Town Manager
Bob Scott, Deputy Town Manager**

Re: Monthly Financial Reports

Town Council Meeting – September 12, 2023

Strategic Visioning Priority: 4. Provide Excellent Municipal Services

Agenda Item:

Consider acceptance of the April, May, and June 2023 monthly financial reports. (CL)

Description of Agenda Item:

The Town Charter requires the submission of monthly financial reports to the Town Council. Staff has included a summary for the third quarter of fiscal year 2023 and will continue to expand the summary as needed for future quarters submitted to the Town Council. In summary, both revenues and expenditures are occurring within the expected ranges and no unexpected events have occurred that require significant changes in original projections.

The attached monthly financial reports for April-June 2023 were prepared in the old format. This format is not particularly “user friendly” and staff is looking to reformat the monthly financial reports after the ERP software conversion.

Budget Impact:

There is no budgetary impact affiliated with this item.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

Attached Documents:

1. Third Quarter Financial Summary
2. Monthly Financial Report – April 30, 2023
3. Monthly Financial Report – May 31, 2023
4. Monthly Financial Report – June 30, 2023

Town Staff Recommendation:

Town staff recommends the Town Council accept the submission of the monthly financial reports for the periods April-June 2023 in compliance with the requirements of the Town Charter.

Proposed Motion:

I move to accept the April through June 2023 Monthly Financial Reports in compliance with charter requirements.

TOWN OF PROSPER
REPORT TO TOWN COUNCIL
FY 2023 RESULTS OF THIRD QUARTER ENDING JUNE 30, 2023

In compliance with the Town Charter, Town Management presents to the Council the following summary of the third quarter financial results. These results are presented on a cash/budgetary basis in which certain accruals including property taxes, sales tax, payroll, accounts payable etc. are recorded on a cash basis month by month to facilitate more timely financial reporting and then at year end are recorded for the purposes of reporting in the audited financial statements to reduce the difference between budget basis and GAAP (Generally Accepted Accounting Principles) basis.

In summary, both revenues and expenditures are occurring within the expected ranges and no unexpected events have occurred that require significant changes in original projections. With 75% of the year now complete, results for the major operations of the funds with related commentary are:

GENERAL FUND

- Revenues total \$40,909,394, or 86% of annual budget
- Property Tax Collections are 101% of annual budget
- Sales Tax Revenues are 72% of annual budget
- Franchise Fees are 77% of annual budget, an increase of 35% from the prior year.
- Building Permit Revenues are 57% of annual budget, a decrease of 17% from the prior year.
- Expenditures total \$35,179,223, or 70% of annual budget

Revenues:

It is common for a disproportionate percentage of General Fund revenues to be received early in the year as our largest revenue-property taxes are due January 31st with many paying by the end of December to receive the income tax deduction in the current calendar year. Sales tax revenue is lagging budget slightly due to the loss of a major sales taxpayer at the end of December 2021 that is being offset by organic growth of new businesses overtime. Many franchise fees are paid on a quarterly basis which creates a lag early in the year but as noted organic growth is creating substantial growth in receipts from the prior year. Finally, Building Permits is behind the 75% reference point due to higher mortgage rates slowing demand for new home starts. Due to this trend, building permit revenue is budgeted less in FY2024. Currently, however, the shortfall in this one category is not considered enough to cause total revenues to be under budget.

Expenditures:

Expenditures three-quarters through the year are slightly less than the 75% reference point.

WATER & SEWER FUND

- Revenues total \$20,724,425, or 72% of annual budget and up 10% from prior year
- Expenditures total \$18,702,790, or 56% of annual budget and up 5% from prior year
- Water purchases show an increase of 48% from prior year due to the rate and minimum demand increase from NTMWD.

Revenues:

Due to monthly billing of utility accounts and recording of revenues monthly on a cash basis, the revenues for the first nine months traditionally lower use months explaining why revenues are slightly lower than the 75% reference point. It should be noted that that for FY 2023, a separate Solid Waste fund has been created with solid waste related revenues and expenses being excluded from the utility fund and prior year numbers restated.

Expenditures:

Due to the “take or pay” fee structures of regional supplier’s, expenditures tend to have less seasonal variation than revenues. The expenditures have increased 48% due to the North Texas Municipal Water District Water Service Monthly Minimum payment, from \$596,439 to \$884,485 per month. Debt service expenditures are down due to the early redemption of the 2012 CO’s in the prior year.

SOLID WASTE FUND

The Revenues and expenditures recorded reflect the terms of the current contract with the decision to issue a request for proposal and not renew the current contract. The \$1,750,000 was budgeted for administration consisting of \$50,000 for an RFP consultant and \$1.7 million for possible purchase of solid waste and recycling carts. Easing supply chain constraints now make it possible to order the carts in FY2024.

IMPACT FEE REVENUES

- Water Impact Fees total \$2,326,780 which is 66% of annual budget
- Wastewater Impact Fees total \$1,835,099 which is 89% of annual budget
- Street Impact Fees for East Thoroughfare Impact Fees total \$1,763,003 which is 176% of annual budget (Prosper Brookhollow Apts Building 1 - \$1,066,800)
- Street Impact Fees for West Thoroughfare Impact Fees total \$3,104,695 which is 78% of annual budget.

Due to their nature impact fees can vary significantly throughout the year. West impact fees are primarily single family residential and are generated when a home builder takes out a permit for a single home. As such they will occur more evenly throughout the year. Large multi-family will be collected all at once.

Mario Canizares
Town Manager



MONTHLY FINANCIAL REPORT

as of April 30, 2023

Cash/Budgetary Basis

Prepared by
Finance Department

September 12, 2023

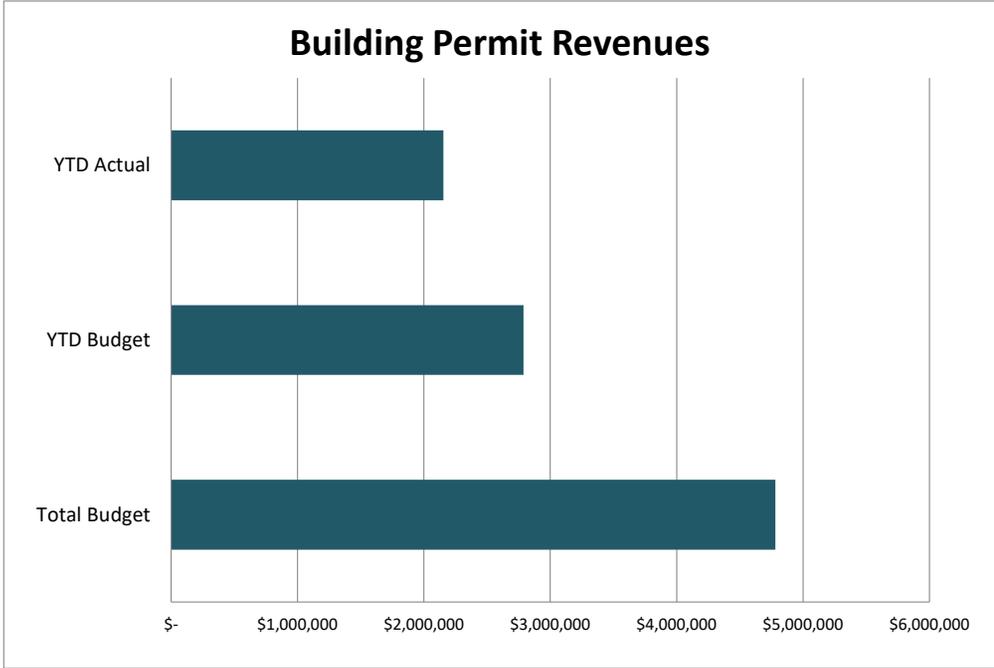
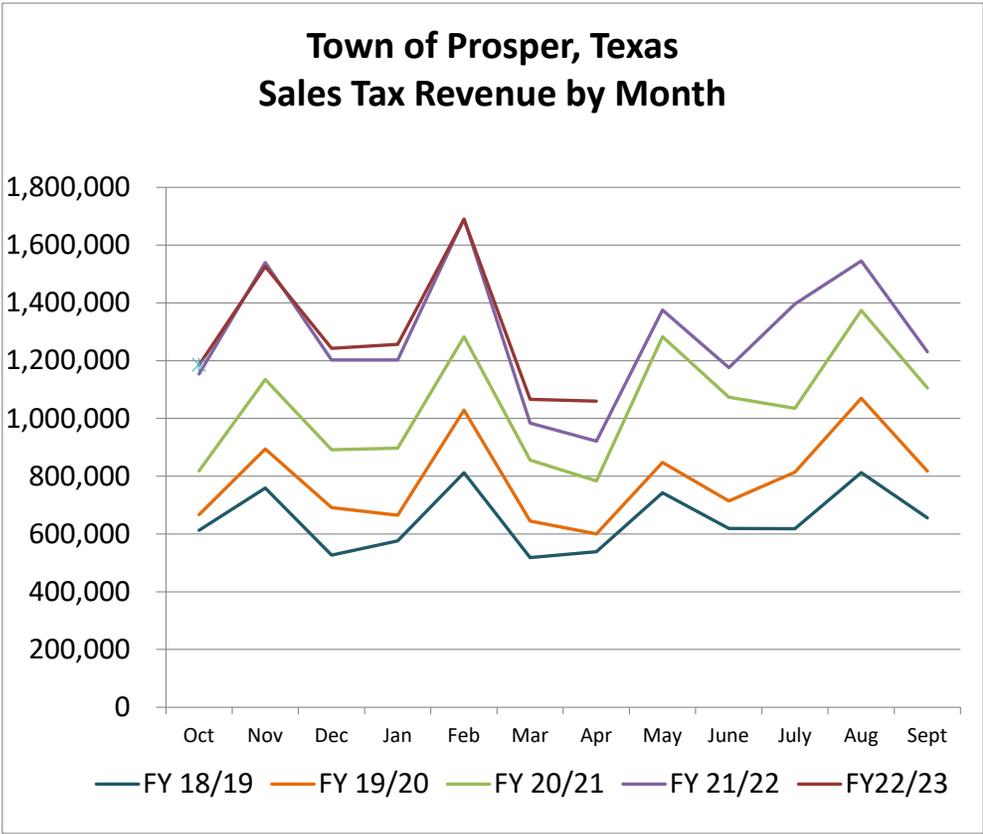
TOWN OF PROSPER, TEXAS

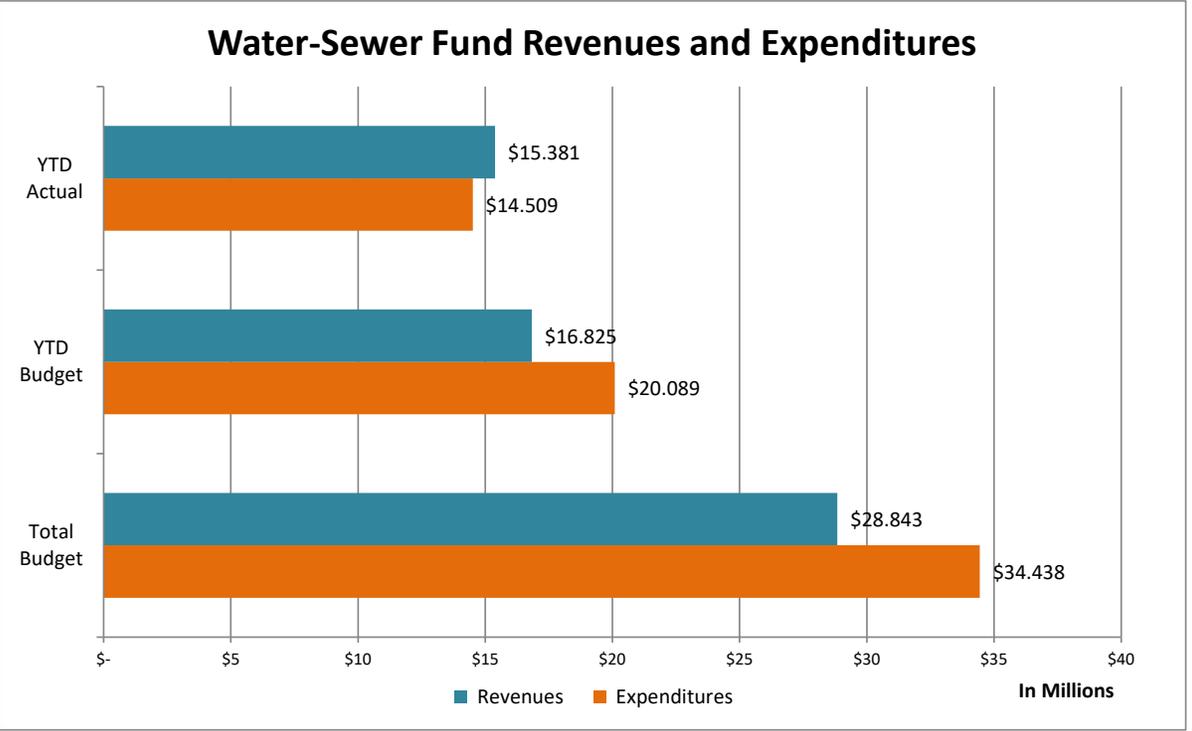
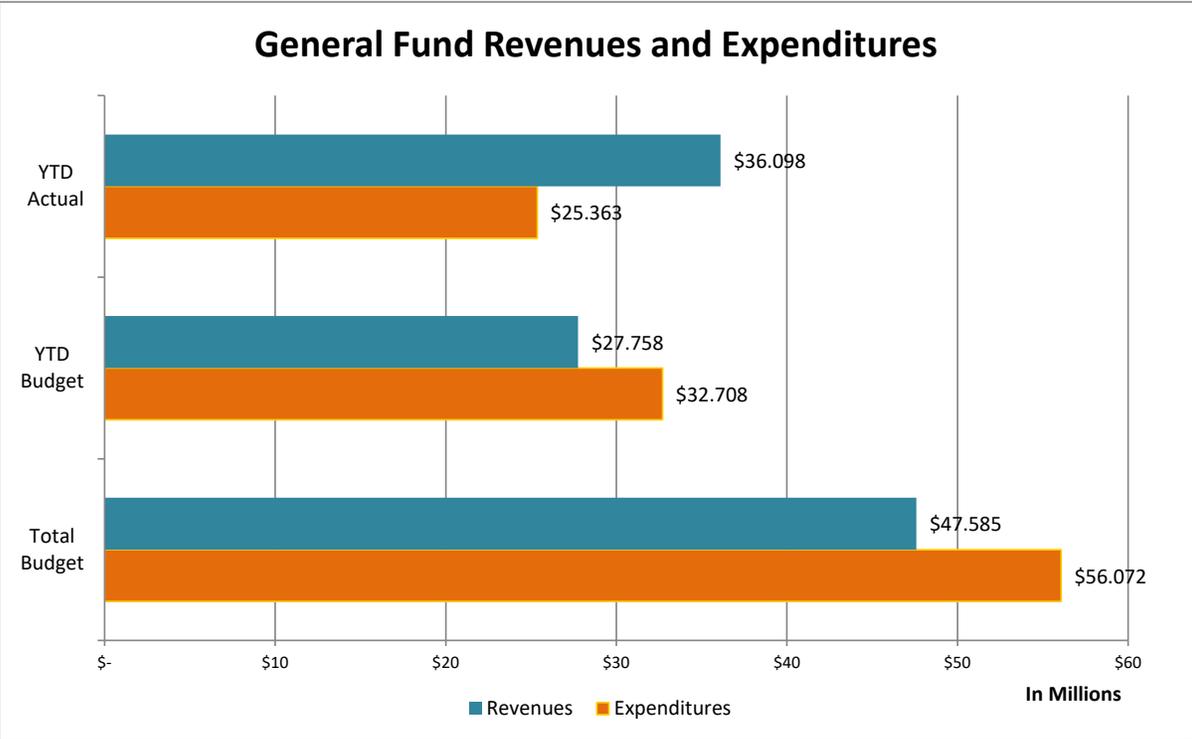
MONTHLY FINANCIAL REPORT

April 2023

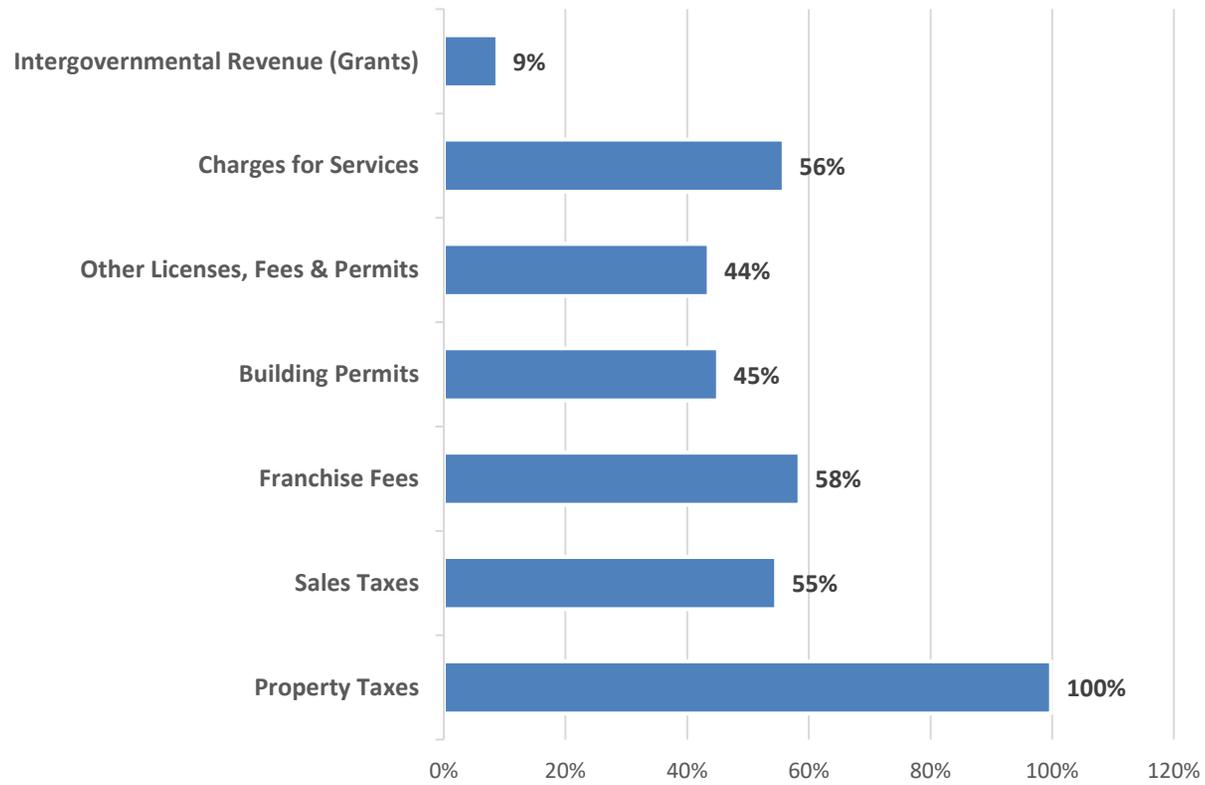
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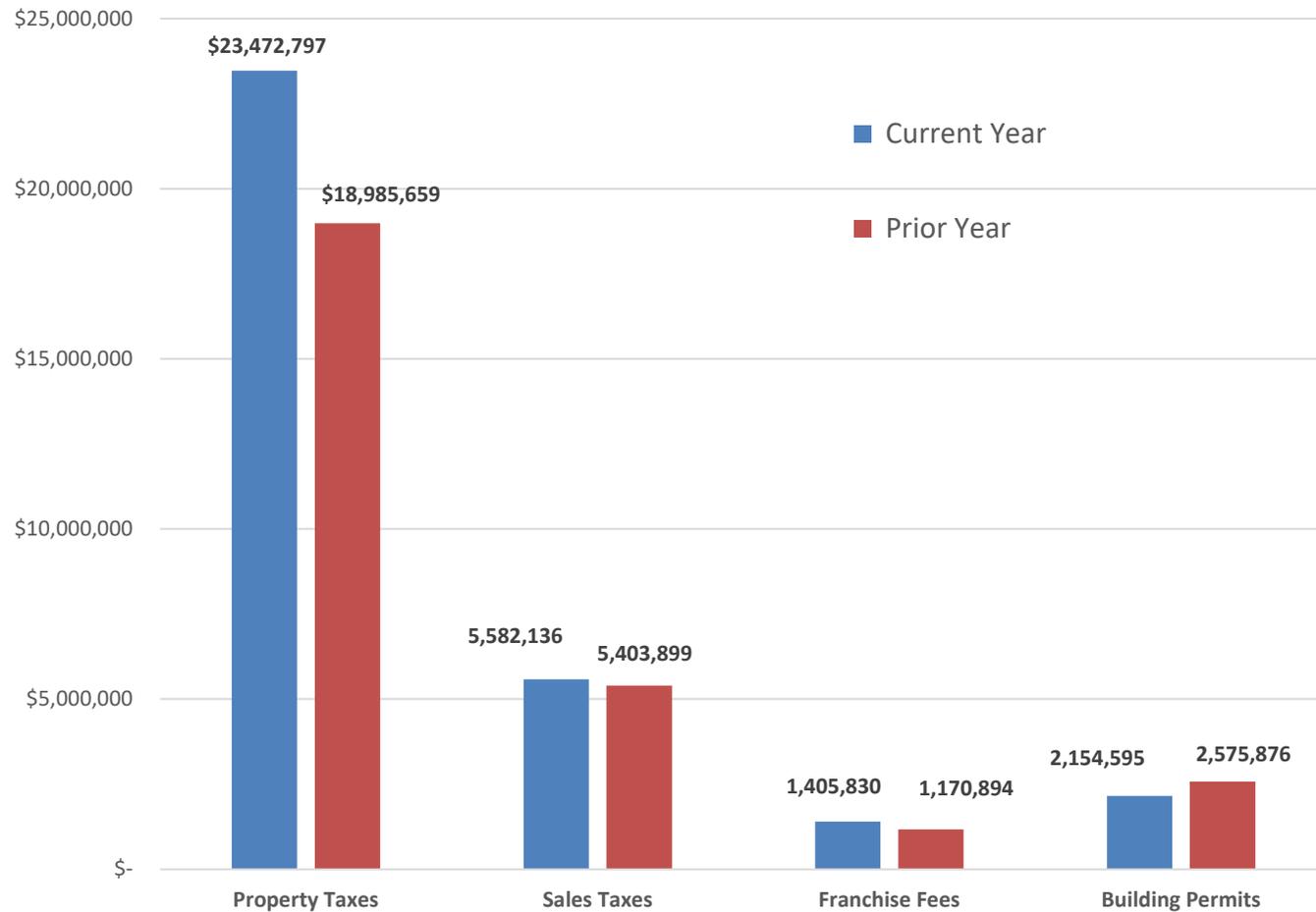


GENERAL FUND YTD REVENUE % OF ANNUAL BUDGET



GENERAL FUND REVENUE

Current YTD to Prior Year YTD Actual Comparison



TOWN OF PROSPER, TEXAS
MONTHLY FINANCIAL REPORT
April 30, 2023
Expected Year to Date Percent 58.33%

WATER-SEWER FUND

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Water Charges for Services	\$ 17,557,737	\$ 500,000	\$ 18,057,737	\$ 8,510,467	\$ -	\$ 9,547,270	47%		\$ 7,927,183	7%
Sewer Charges for Services	9,462,990	200,000	9,662,990	5,908,647	-	3,754,343	61%		5,401,484	9%
Licenses, Fees & Permits	377,705	30,000	407,705	228,911	-	178,794	56%		210,048	9%
Utility Billing Penalties	186,900	-	186,900	112,010	-	74,890	60%		104,890	7%
Interest Income	60,000	-	60,000	243,027	-	(183,027)	405%		21,443	1033%
Other	467,427	-	467,427	377,518	-	89,909	81%		308,624	22%
Transfer In	-	-	-	-	-	-	0		-	0%
Total Revenues	\$ 28,112,759	\$ 730,000	\$ 28,842,759	\$ 15,380,582	\$ -	\$ 13,462,177	53%		\$ 13,973,672	10%
EXPENDITURES										
Administration	\$ 1,558,936	\$ 199,091	\$ 1,758,027	\$ 837,914	\$ -	920,113	48%		714,780	17%
Debt Service	4,354,465	-	4,354,465	1,850,739	-	2,503,726	43%	1	4,463,060	-59%
Water Purchases	9,605,940	-	9,605,940	5,306,907	-	4,299,033	55%		4,175,072	27%
Sewer Management Fee	3,854,505	-	3,854,505	2,294,283	-	1,560,222	60%		2,154,513	6%
Public Works	11,604,745	382,678	11,987,423	3,542,048	559,964	7,885,412	34%		3,221,676	10%
Transfer Out	2,877,339	-	2,877,339	677,450	-	2,199,889	24%		583,730	16%
Total Expenses	\$ 33,855,930	\$ 581,769	\$ 34,437,699	\$ 14,509,342	\$ 559,964	\$ 17,808,172	44%		\$ 15,312,831	-5%
REVENUE OVER (UNDER) EXPENDITURES	\$ (5,743,171)	\$ 148,231	\$ (5,594,940)	\$ 871,240					\$ (1,339,159)	
Beginning Working Capital October 1			12,669,408	\$ 12,669,408						
Ending Working Capital			<u>\$ 7,074,468</u>	<u>\$ 13,540,648</u>						

Notes

1 Annual debt service payments are made in February and August.

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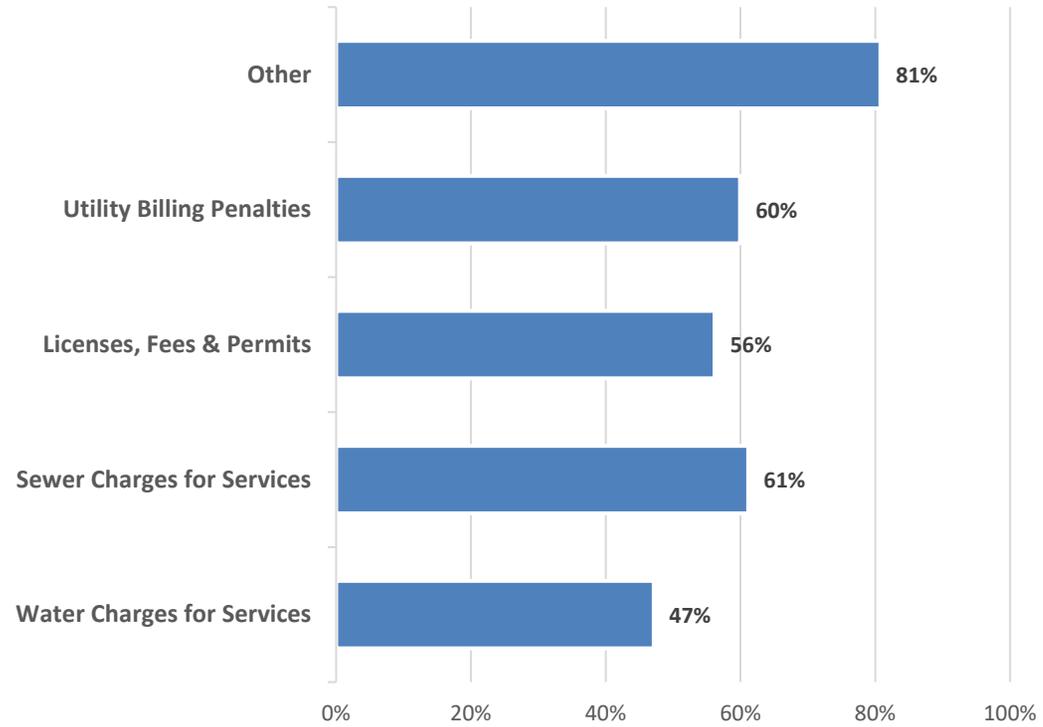
WATER-SEWER FUND

	Apr-23		Apr-22		Growth % Change
	WATER	SEWER	WATER	SEWER	
# of Accts Residential	12,282	11,576	11,389	10,674	8.14%
# of Accts Commercial	434	391	408	364	6.87%
Consumption-Residential	123,573,260	75,141,380	98,343,860	74,227,563	15.15%
Consumption-Commercial	21,544,860	14,751,380	17,036,930	13,313,800	19.59%
Consumption-Commercial Irrigation	13,516,850		9,934,900		36.05%
Avg Total Res Water Consumption	10,053		8,613		16.71%
Billed (\$) Residential	\$ 851,916	\$ 694,735	\$ 697,231	\$ 665,228	22.19%
Billed (\$) Commercial	\$ 202,145	\$ 123,129	\$ 163,390	\$ 113,817	23.72%
Billed (\$) Commercial Irrigation	\$ 119,224		\$ 86,748		37.44%
Total Billed (\$)	\$ 1,173,285	\$ 817,863	\$ 947,369	\$ 779,045	15.33%

	Average Total Residential Water Consumption by Month			
	FY2023	FY2022	Four Year	
			Average	Cumulative Average
October	20,110	16,543	14,882	14,882
November	11,190	11,256	10,010	24,892
December	6,273	7,850	7,663	32,554
January	8,049	6,936	6,159	38,713
February	5,914	7,385	6,618	45,331
March	5,839	6,006	6,335	51,665
April	10,053	8,613	8,838	60,503
May		13,130	10,904	71,407
June		13,330	13,121	84,527
July		22,900	17,334	101,861
August		27,840	22,933	124,794
September		15,450	18,824	143,618
TOTAL (gal)	67,428	157,239	143,618	

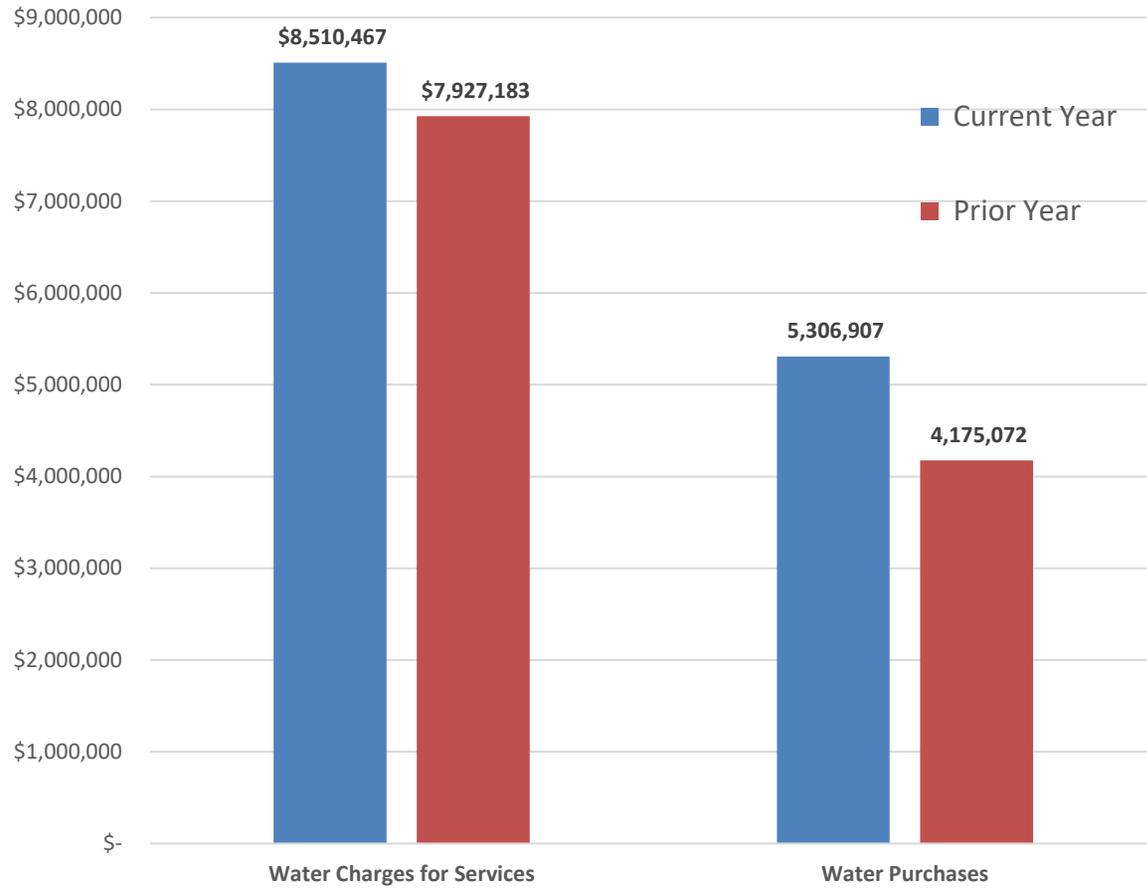
	Rainfall			
	FY2023	FY2022	Average	Cumulative
October	5.65	2.60	4.56	4.56
November	5.82	2.92	3.07	7.63
December	3.43	0.76	2.84	10.47
January	1.29	0.20	2.62	13.09
February	4.51	2.15	3.05	16.14
March	2.69	2.62	3.92	20.06
April	1.20	5.90	3.97	24.03
May		8.01	5.65	29.68
June		1.90	4.07	33.75
July		0.41	2.27	36.02
August		5.08	2.83	38.85
September		0.26	2.76	41.61
Annual	24.59	32.81	41.61	

WATER/SEWER REVENUE YTD % OF ANNUAL BUDGET



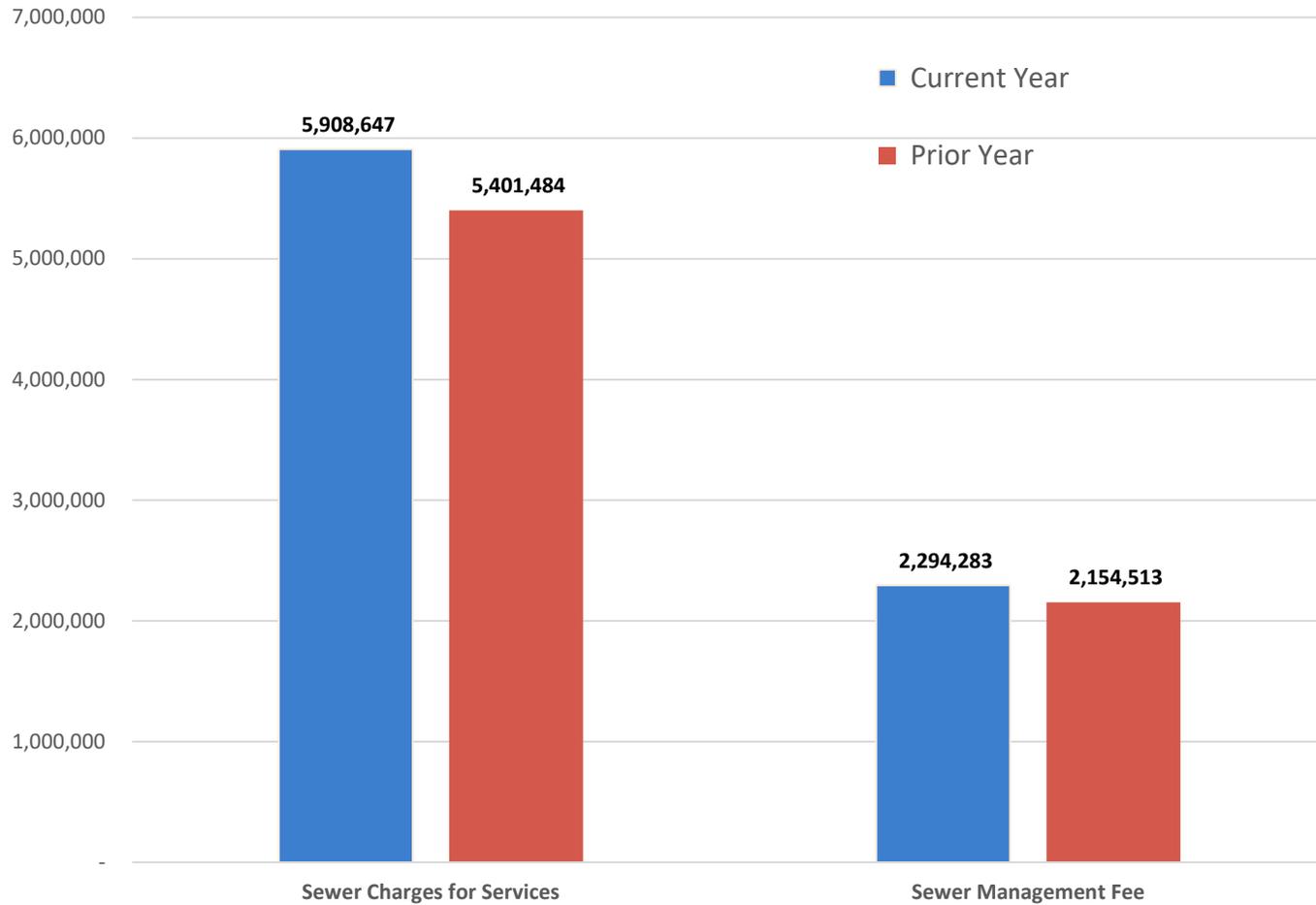
WATER REVENUE AND EXPENSE

Current YTD to Prior Year YTD Actual Comparison



SEWER REVENUE AND EXPENSE

Current YTD to Prior Year YTD Actual Comparison



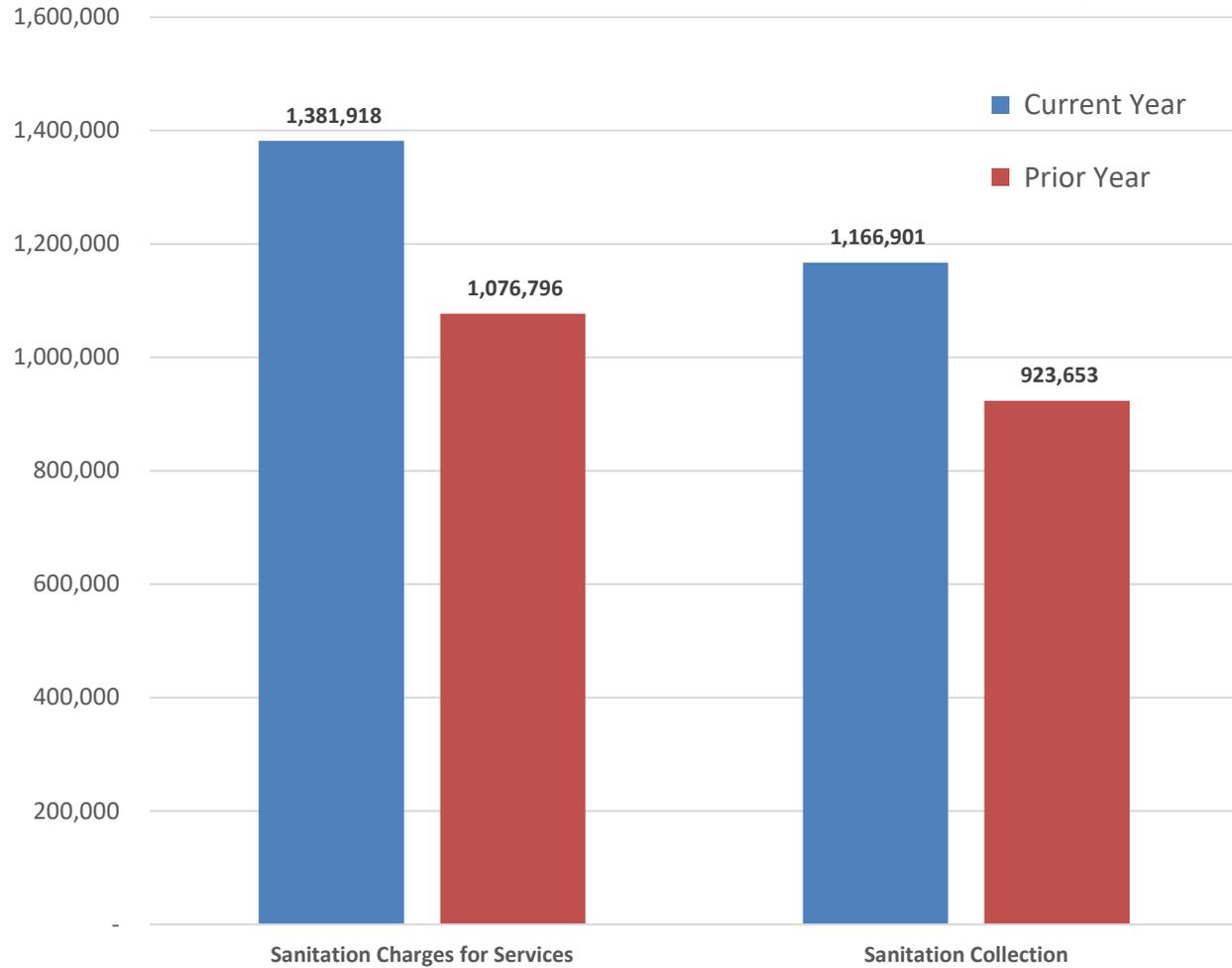
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SOLID WASTE FUND

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Sanitation Charges for Services	2,158,200	-	2,158,200	1,381,918	-	776,282	64%		1,076,796	28%
Interest Income	-	-	-	834	-	(834)	0%		-	0%
Transfer In	1,750,000	-	1,750,000	-	-	1,750,000	0%		-	0%
Total Revenues	\$ 3,908,200	\$ -	\$ 3,908,200	\$ 1,382,752	\$ -	\$ 2,525,448	35%		\$ 1,076,796	28%
EXPENDITURES										
Administration	\$ 1,750,000	\$ -	\$ 1,750,000	\$ 35,090	\$ 14,910	1,700,000	3%		-	0%
Sanitation Collection	2,158,200	-	2,158,200	1,166,901	-	991,299	54%		923,653	26%
Transfer Out	-	-	-	-	-	-	0%		-	0%
Total Expenses	\$ 3,908,200	\$ -	\$ 3,908,200	\$ 1,201,991	\$ 14,910	\$ 2,691,299	31%		\$ 923,653	30%
REVENUE OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ 180,761					\$ 153,143	
Beginning Working Capital October 1				-	\$ -					
Ending Working Capital			<u>\$ -</u>	<u>\$ 180,761</u>					<u>\$ 153,143</u>	

Notes

SOLID WASTE REVENUE AND EXPENSE Current YTD to Prior Year YTD Actual Comparison



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DEBT SERVICE FUND

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Property Taxes-Delinquent	\$ 75,000	\$ -	\$ 75,000	\$ 96,202	\$ -	\$ (21,202)	128%		\$ 76,002	27%
Property Taxes-Current	12,605,972	-	12,605,972	12,670,565	-	(64,593)	101%	1	10,395,492	22%
Taxes-Penalties	-	-	-	23,603	-	(23,603)	0%		28,514	-17%
Interest Income	20,000	-	20,000	89,454	-	(69,454)	447%		10,219	775%
Transfer In	-	-	-	-	-	-	0%		428,581	-100%
Total Revenues	\$ 12,700,972	\$ -	\$ 12,700,972	\$ 12,879,824	\$ -	\$ (178,852)	101%		\$ 10,938,809	18%
EXPENDITURES										
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%		\$ -	0%
Bond Administrative Fees	20,000	0	20,000	500	0	19,500	3%		600	-17%
2013 GO Refunding Bond	180,000	0	180,000	0	0	180,000	0%		0	0%
2014 GO Bond Payment	315,000	0	315,000	0	0	315,000	0%		0	0%
2015 GO Bond Payment	1,309,200	0	1,309,200	1,309,200	0	-	100%		1,220,300	7%
2015 CO Bond Payment	465,000	0	465,000	465,000	0	-	100%		445,000	4%
2016 GO Debt Payment	0	0	0	0	0	-	0%		0	0%
2016 CO Debt Payment	80,000	0	80,000	80,000	0	-	100%		70,000	14%
2017 CO Debt Payment	85,000	0	85,000	85,000	0	-	100%	2	70,000	21%
2018 GO Debt Payment	145,000	0	145,000	145,000	0	-	100%		145,000	0%
2018 CO Debt Payment	475,000	0	475,000	475,000	0	-	100%		455,000	4%
2019 CO Debt Payment	399,806	0	399,806	399,806	0	1	100%		381,123	5%
2019 GO Debt Payment	160,000	0	160,000	160,000	0	-	100%		155,000	3%
2020 CO Debt Payment	255,000	0	255,000	255,000	0	-	100%		245,000	4%
2021 CO Debt Payment	245,000	0	245,000	245,000	0	-	100%		310,000	-21%
2021 GO Debt Payment	1,225,000	0	1,225,000	1,225,000	0	-	100%		1,925,000	-36%
2022 GO Debt Payment	1,890,000	0	1,890,000	1,890,000	0	-	100%		0	0%
Bond Interest Expense	5,662,157	0	5,662,157	2,785,327	0	2,876,830	49%		2,238,972	24%
Total Expenditures	\$ 12,911,163	\$ -	\$ 12,911,163	\$ 9,519,832	\$ -	\$ 3,391,331	74%		\$ 10,250,995	-7%
REVENUE OVER (UNDER) EXPENDITURES	\$ (210,191)	\$ -	\$ (210,191)	\$ 3,359,992					\$ 687,814	
Beginning Fund Balance October 1			683,357	683,357					2,619,367	
Ending Fund Balance Current Month			<u>\$ 473,166</u>	<u>\$ 4,043,349</u>					<u>\$ 3,307,181</u>	

Notes

- 1 Property taxes are billed in October and the majority of collections occur December through February.
- 2 Annual debt service payments are made in February and August.

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CRIME CONTROL AND PREVENTION SPECIAL PURPOSE DISTRICT

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Sales Tax - Town	\$ 2,741,662	\$ -	\$ 2,741,662	\$ 1,501,446	\$ -	\$ 1,240,216	55%		\$ 1,438,899	4%
Interest Income	1,200	-	1,200	(252)	-	1,452	-21%		448	-156%
Other	-	-	-	-	-	-	0%		-	0%
Total Revenue	\$ 2,742,862	\$ -	\$ 2,742,862	\$ 1,501,194	\$ -	\$ 1,241,668	55%		\$ 1,439,347	4%
EXPENDITURES										
Personnel	\$ 2,711,865	\$ -	\$ 2,711,865	\$ 1,584,807	\$ -	\$ 1,127,058	58%		\$ 1,149,476	38%
Other	1,200	-	1,200	(9,299)	-	10,499	-775%		469	-2083%
Total Expenditures	\$ 2,713,065	\$ -	\$ 2,713,065	\$ 1,575,509	\$ -	\$ 1,137,556	58%		\$ 1,149,945	37%
REVENUE OVER (UNDER) EXPENDITURES	\$ 29,797	\$ -	\$ 29,797	\$ (74,314)					\$ 289,402	
Beginning Fund Balance October 1			453,711	453,711					302,439	
Ending Fund Balance Current Month			<u>\$ 483,508</u>	<u>\$ 379,397</u>					<u>\$ 591,841</u>	

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FIRE CONTROL, PREVENTION, AND EMERGENCY MEDICAL SERVICES SEPCIAL PURPOSE DISTRICT

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Sales Tax - Town	\$ 2,710,483	\$ -	\$ 2,710,483	\$ 1,499,677	\$ -	\$ 1,210,806	55%		\$ 1,435,143	4%
Interest Income	600	-	600	1,393	-	(793)	232%		242	476%
Other	-	-	-	-	-	-	0%		-	0%
Total Revenue	\$ 2,711,083	\$ -	\$ 2,711,083	\$ 1,501,070	\$ -	\$ 1,210,013	55%		\$ 1,435,385	5%
EXPENDITURES										
Personnel	\$ 2,682,642	\$ -	\$ 2,682,642	\$ 1,511,326	\$ -	\$ 1,171,316	56%		\$ 1,267,866	19%
Other	2,400	-	2,400	(9,299)	-	11,699	-387%		469	-2083%
Total Expenditures	\$ 2,685,042	\$ -	\$ 2,685,042	\$ 1,502,027	\$ -	\$ 1,183,015	56%		\$ 1,268,334	18%
REVENUE OVER (UNDER) EXPENDITURES	\$ 26,041	\$ -	\$ 26,041	\$ (957)					\$ 167,050	
Beginning Fund Balance October 1			457,409	457,409					203,982	
Ending Fund Balance Current Month			<u>\$ 483,450</u>	<u>\$ 456,452</u>					<u>\$ 371,032</u>	

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VEHICLE AND EQUIPMENT REPLACEMENT FUND

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%		\$ -	0%
Other Reimbursements	150,000	-	150,000	-	-	150,000	0%		-	0%
Interest Income	25,000	-	25,000	93,676	-	(68,676)	375%		8,156	1049%
Charges for Services	1,385,257	-	1,385,257	808,067	-	577,190	58%		682,615	18%
Total Revenue	\$ 1,560,257	\$ -	\$ 1,560,257	\$ 901,743	\$ -	\$ 658,514	58%		\$ 690,772	31%
EXPENDITURES										
Vehicle Replacement	\$ 754,100	\$ 69,135	\$ 823,235	\$ 137,570	\$ 75,176	\$ 610,489	26%		\$ 392,447	-65%
Equipment Replacement	170,906	-	170,906	9,461	-	161,445	6%		-	0%
Technology Replacement	293,200	120,277	413,477	20,782	104,260	288,435	30%		194,034	-89%
Total Expenditures	\$ 1,218,206	\$ 189,412	\$ 1,407,618	\$ 167,813	\$ 179,436	\$ 1,060,369	25%		\$ 586,481	-71%
REVENUE OVER (UNDER) EXPENDITURES	\$ 342,051	\$ (189,412)	\$ 152,639	\$ 733,930					\$ 104,291	
Beginning Fund Balance October 1			3,957,862	3,957,862					3,957,862	
Ending Fund Balance Current Month			<u>\$ 4,110,501</u>	<u>\$ 4,691,792</u>					<u>\$ 4,062,153</u>	

Notes

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STORM DRAINAGE UTILITY FUND

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Storm Drainage Utility Fee	\$ 825,000	\$ -	\$ 825,000	\$ 496,191	\$ -	\$ 328,809	60%		\$ 459,498	8%
Drainage Review Fee	3,000	-	3,000	3,150	-	(150)	105%		2,428	30%
Interest Income	1,800	-	1,800	(2,925)	-	4,725	-162%		1,260	-332%
Transfer In	-	-	-	-	-	-	0%		531,449	-100%
Other Revenue	-	-	-	2,096	-	(2,096)	0%		-	0%
Total Revenue	\$ 829,800	\$ -	\$ 829,800	\$ 498,513	\$ -	\$ 331,287	60%		\$ 994,635	-50%
EXPENDITURES										
Personnel Services	\$ 181,914	\$ -	\$ 181,914	\$ 92,688	\$ -	\$ 89,226	51%		\$ 82,584	12%
Debt Service	217,575	-	217,575	149,610	-	67,965	69%	2	736,206	-80%
Operating Expenditures	288,177	82,706	370,883	97,004	(25,282)	299,161	19%		40,056	142%
Transfers Out	107,996	-	107,996	62,998	-	44,998	58%	1	560,508	-89%
Total Expenses	\$ 795,662	\$ 82,706	\$ 878,368	\$ 402,300	\$ (25,282)	\$ 501,350	43%		\$ 1,419,354	-72%
REVENUE OVER (UNDER) EXPENDITURES	\$ 34,138	\$ (82,706)	\$ (48,568)	\$ 96,213					\$ (424,719)	
Beginning Working Capital October 1			816,012	816,012					632,579	
Ending Working Capital Current Month			<u>\$ 767,444</u>	<u>\$ 912,225</u>					<u>\$ 207,860</u>	

Notes
 1 Capital project funds are transferred as needed; General fund transfers are made monthly.
 2 Annual debt service payments are made in February and August.

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PARK DEDICATION AND IMPROVEMENT FUNDS

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Park Dedication-Fees	\$ 964,000	\$ -	\$ 964,000	\$ -	\$ -	\$ 964,000	0%		\$ 97,378	-100%
Park Dedication - Transfers In	-	-	-	-	-	-	0%		-	0%
Park Improvements	873,000	-	873,000	-	-	873,000	0%		299,766	-100%
Contributions/Grants	200,550	-	200,550	-	-	200,550	0%		-	0%
Interest-Park Dedication	2,000	-	2,000	19,041	-	(17,041)	952%		3,968	380%
Interest-Park Improvements	4,050	-	4,050	22,176	-	(18,126)	548%		2,079	967%
Total Revenue	\$ 2,043,600	\$ -	\$ 2,043,600	\$ 41,217	\$ -	\$ 2,002,383	2%		\$ 403,191	-90%
EXPENDITURES										
Cockrell Park Trail Connection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%		\$ -	0%
Park Dedication Land Acquisition	-	-	-	-	-	-	0%		-	0%
Hike & Bike Master Plan	-	-	-	-	-	-	0%		-	0%
Hays Park	-	-	-	-	-	-	0%		35,560	-100%
Pecan Grove H&B Trail	-	-	-	-	-	-	0%		-	0%
Pecan Grove Park	-	798,971	798,971	244,819	602,726	(48,575)	106%		-	0%
Windsong Neighborhood Park	100,000	-	100,000	-	-	100,000	0%		-	0%
Capital (Misc. small projects)	-	-	-	-	-	-	0%		12,298	-100%
Total Expenses	\$ 100,000	\$ 798,971	\$ 898,971	\$ 244,819	\$ 602,726	\$ 51,425	94%		\$ 47,858	412%
REVENUE OVER (UNDER) EXPENDITURES	\$ 1,943,600	\$ (798,971)	\$ 1,144,630	\$ (203,602)						
Beginning Fund Balance October 1			2,140,734	2,140,734					2,660,035	
Ending Fund Balance Current Month			<u>\$ 3,285,364</u>	<u>\$ 1,937,132</u>					<u>\$ 2,660,035</u>	

Notes

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TIRZ #1 - BLUE STAR

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES									
Impact Fee Revenue:									
Water Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	0%		\$ 259,800	-100%
Wastewater Impact Fees	-	-	-	117,068	(117,068)	0%		474,773	-75%
East Thoroughfare Impact Fees	200,000	-	200,000	-	200,000	0%		1,318,973	-100%
Property Taxes - Town (Current)	824,243	-	824,243	810,076	14,167	98%		612,991	32%
Property Taxes - Town (Rollback)	-	-	-	-	-	0%		-	0%
Property Taxes - County (Current)	184,704	-	184,704	-	184,704	0%		144,308	-100%
Sales Taxes - Town	1,024,068	-	1,024,068	537,206	486,862	52%		471,133	14%
Sales Taxes - EDC	857,656	-	857,656	449,910	407,746	52%		394,574	14%
Interest Income	6,000	-	6,000	44,898	(38,898)	748%		2,927	1434%
Transfer In	-	-	-	-	-	0%		-	0%
Total Revenue	\$ 3,096,671	\$ -	\$ 3,096,671	\$ 1,959,159	\$ 1,137,512	63%		\$ 3,679,480	-47%
EXPENDITURES									
Professional Services	\$ 6,000	\$ -	\$ 6,000	\$ -	\$ 6,000	0%		\$ -	0%
Developer Rebate	3,090,671	-	3,090,671	-	3,090,671	0%		1,207,639	-100%
Transfers Out	-	-	-	-	-	0%		-	0%
Total Expenses	\$ 3,096,671	\$ -	\$ 3,096,671	\$ -	\$ 3,096,671	0%		\$ 1,207,639	-100%
REVENUE OVER (UNDER) EXPENDITURES			\$ -	\$ 1,959,159				\$ 2,471,841	
Beginning Fund Balance October 1			1,392,520	1,392,520				301,260	
Ending Fund Balance Current Month			<u>\$ 1,392,520</u>	<u>\$ 3,351,679</u>				<u>\$ 2,773,101</u>	

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TIRZ #2

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES									
Property Taxes - Town (Current)	\$ 33,166	\$ -	\$ 33,166	\$ 33,061	\$ 105	100%		\$ 154,136	-79%
Property Taxes - Town (Rollback)	-	-	-	-	-	0%		-	0%
Property Taxes - County (Current)	7,432	-	7,432	-	7,432	0%		30,280	-100%
Sales Taxes - Town	-	-	-	-	-	0%		-	0%
Sales Taxes - EDC	-	-	-	-	-	0%		-	0%
Interest Income	75	-	75	798	(723)	1064%		(14)	-5617%
Total Revenue	\$ 40,673	\$ -	\$ 40,673	\$ 33,860	\$ 6,814	83%		\$ 184,402	-82%
EXPENDITURES									
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	0%		\$ -	0%
Developer Rebate	40,673	-	40,673	-	40,673	0%		-	0%
Transfers Out	-	-	-	-	-	0%		-	0%
Total Expenditures	\$ 40,673	\$ -	\$ 40,673	\$ -	\$ 40,673	0%		\$ -	0%
REVENUE OVER (UNDER) EXPENDITURES			\$ -	\$ 33,860				\$ 184,402	
Beginning Fund Balance October 1			24,835	24,835				25,189	
Ending Fund Balance Current Month			<u>\$ 24,835</u>	<u>\$ 58,695</u>				<u>\$ 209,591</u>	

TOWN OF PROSPER, TEXAS
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WATER IMPACT FEES FUND

Project Budget	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Years Expenditure	Project Budget Balance
REVENUES								
Impact Fees Water	\$ 3,500,000	\$ -	\$ 3,500,000	\$ 1,556,378				
Interest Income	45,000	-	45,000	109,900				
Total Revenues	\$ 3,545,000	\$ -	\$ 3,545,000	\$ 1,666,279				
EXPENDITURES								
Developer Reimbursements								
Cambridge Park Estates	-	0	-	0	180,350	-	(180,350)	-
Parks at Legacy Developer Reimb	250,000	250,000	-	250,000	-	-	250,000	-
Star Trail Developer Reimb	367,000	367,000	-	367,000	639,029	-	(272,029)	-
Victory at Frontier Developer Reimb	42,000	42,000	-	42,000	-	-	42,000	-
Westside Developer Reimb	-	-	-	-	-	-	-	-
TVG Windsong Developer Reimb	625,000	625,000	-	625,000	1,083	-	623,917	-
Total Developer Reimbursements	\$ 1,284,000	\$ 1,284,000	\$ -	\$ 1,284,000	\$ 820,463	\$ -	\$ 463,537	\$ -
Capital Expenditures								
12" Water Line - DNT	200,000	24,250	85,042	109,292	25,438	59,832	24,022	90,708
Lower Pressure Plane Easements	1,000,000	1,400,000	-	1,400,000	95	-	1,399,905	-
Impact Fee Study	100,000	-	-	-	165	99,835	(100,000)	-
Lower Pressure Plane	3,100,000	3,200,000	-	3,200,000	-	-	3,200,000	-
Total Projects	\$ 4,400,000	\$ 4,624,250	\$ 85,042	\$ 4,709,292	\$ 25,698	\$ 159,667	\$ 4,523,927	\$ 90,708
Transfer to CIP Fund	-	-	-	-	-	-	-	-
Total Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 5,684,000	\$ 5,908,250	\$ 85,042	\$ 5,993,292	\$ 846,160	\$ 159,667	\$ 4,987,464	\$ 90,708
REVENUE OVER (UNDER) EXPENDITURES			\$ (2,448,292)	\$ 820,118				
Beginning Fund Balance October 1			4,366,761	4,366,761				
Ending Fund Balance Current Month			<u>\$ 1,918,469</u>	<u>\$ 5,186,879</u>				

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WASTEWATER IMPACT FEES FUND

Project Budget	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Years Expenditure	Project Budget Balance
REVENUES								
Impact Fees Wastewater	\$ 1,750,000	\$ -	\$ 1,750,000	\$ 1,200,088				
Interest Income	14,625	-	14,625	54,648				
Upper Trinity Equity Fee	300,000	-	300,000	165,500				
Total Revenues	<u>\$ 2,064,625</u>	<u>\$ -</u>	<u>\$ 2,064,625</u>	<u>\$ 1,420,236</u>				
EXPENDITURES								
Developer Reimbursements								
TVG Westside Utility Developer Reimb	350,000	350,000	-	350,000	73,372	-	276,628	-
Prosper Partners Utility Developer Reimb	100,000	100,000	-	100,000	-	-	100,000	100,000
Frontier Estates Developer Reimb	25,000	25,000	-	25,000	683	-	24,317	-
LaCima Developer Reimb	20,000	20,000	-	20,000	-	-	20,000	-
Brookhollow Developer Reimb	100,000	100,000	-	100,000	2,822	-	97,178	-
TVG Windsong Developer Reimb	700,000	700,000	-	700,000	174,964	-	525,036	-
All Storage Developer Reimb	50,000	50,000	-	50,000	9,030	-	40,970	-
Legacy Garden Developer Reimb	60,000	60,000	-	60,000	1,366	-	58,634	-
Total Developer Reimbursements	<u>\$ 1,405,000</u>	<u>\$ 1,405,000</u>	<u>\$ -</u>	<u>\$ 1,405,000</u>	<u>\$ 262,237</u>	<u>\$ -</u>	<u>\$ 1,142,763</u>	<u>\$ -</u>
Capital Expenditures								
Doe Branch Wastewater Lines	475,000	212,000	314,400	526,400	47,000	766,506	(287,106)	48,600
Impact Fee Study	100,000	-	-	-	165	99,835	(100,000)	-
Total Projects	<u>\$ 575,000</u>	<u>\$ 212,000</u>	<u>\$ 314,400</u>	<u>\$ 526,400</u>	<u>\$ 47,165</u>	<u>\$ 866,341</u>	<u>\$ (387,106)</u>	<u>\$ 48,600</u>
Transfer to CIP Fund	-	-	-	-	-	-	-	-
Total Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Expenditures	<u>\$ 1,980,000</u>	<u>\$ 1,617,000</u>	<u>\$ 314,400</u>	<u>\$ 1,931,400</u>	<u>\$ 309,402</u>	<u>\$ 866,341</u>	<u>\$ 755,657</u>	<u>\$ 48,600</u>
REVENUE OVER (UNDER) EXPENDITURES			\$ 133,225	\$ 1,110,835				
Beginning Fund Balance October 1			2,733,394	2,733,394				
Ending Fund Balance Current Month			<u>\$ 2,866,619</u>	<u>\$ 3,844,229</u>				

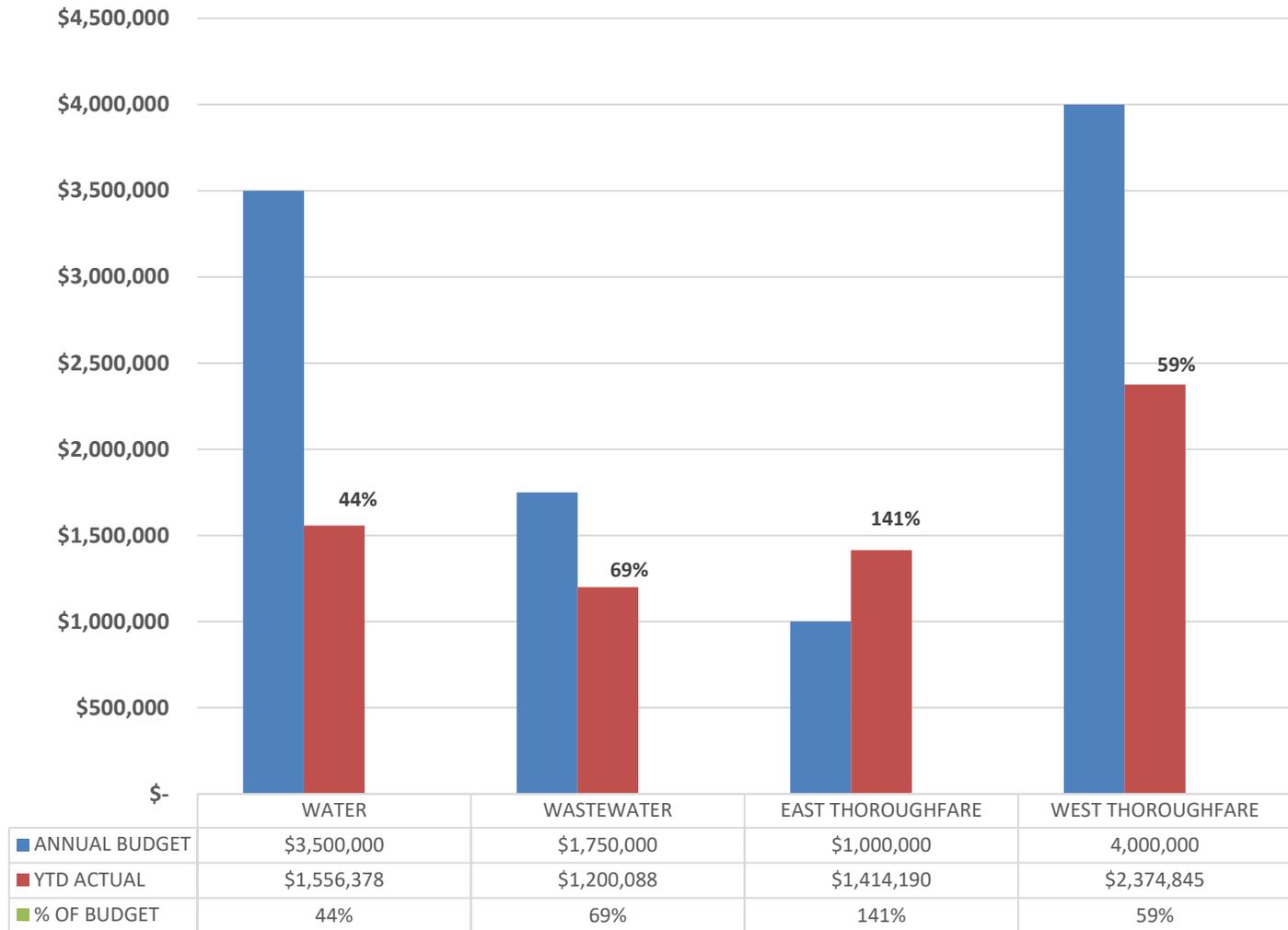
TOWN OF PROSPER, TEXAS
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THOROUGHFARE IMPACT FEES FUND

Project Budget	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Years Expenditure	Project Budget Balance
REVENUES								
East Thoroughfare Impact Fees	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,414,190				
East Thoroughfare Other Revenue	-	-	-	-				
West Thoroughfare Impact Fees	4,000,000	-	4,000,000	2,374,845				
West Thoroughfare Other Revenue	-	-	-	-				
Interest-East Thoroughfare Impact Fees	14,000	-	14,000	57,968				
Interest-West Thoroughfare Impact Fees	45,000	-	45,000	87,022				
Total Revenues	\$ 5,059,000	\$ -	\$ 5,059,000	\$ 3,934,026				
EXPENDITURES								
East								
FM 1461 (SH289-CR 165)	175,000	175,000	-	175,000	77,074	-	97,927	154,147 (56,221)
Coleman Median Landscape (Talon-Victory)	30,000	-	-	-	-	-	-	25,200 4,800
Coit Road (First - Frontier)	1,289,900	50,000	364,755	414,755	-	364,755	50,000	925,776 (630)
Traffic Signal - Coit & Richland	-	-	-	-	-	-	-	- -
Impact Fee Study	50,000	-	-	-	165	49,835	(50,000)	- -
Cambridge Park Estates	-	-	-	-	174,494	-	(174,494)	- (174,494)
Transfer to Capital Project Fund	1,820,000	1,820,000	-	1,820,000	158,383	-	1,661,617	1,661,617
Total East	\$ 3,364,900	\$ 2,045,000	\$ 364,755	\$ 2,409,755	\$ 410,115	\$ 414,590	\$ 1,585,050	\$ 1,105,123 \$ 1,435,073
West								
Teel 380 Intersection Improvements	100,000	0	1,000	1,000	358,413	1,615	(359,028)	100,985 (361,013)
Fishtrap (Elem-DNT)	6,600,000	6,600,000	-	6,600,000	-	-	6,600,000	- 6,600,000
Traffic Signal	300,000	-	-	-	-	-	-	269,492 30,508
Parks at Legacy Developer Reimb	500,000	500,000	-	500,000	102,901	-	397,099	- 397,099
Star Trail Developer Reimb	1,500,000	1,500,000	-	1,500,000	2,566,792	-	(1,066,792)	- (1,066,792)
Tellus Windsong Developer Reimb	750,000	750,000	-	750,000	4,680	-	745,320	- 745,320
Legacy Garden Developer Reimb	200,000	200,000	-	200,000	-	-	200,000	- 200,000
Impact Fee Study	50,000	-	-	-	165	49,835	(50,000)	- (50,000)
Transfer to Capital Project Fund	-	-	-	-	31,025	-	(31,025)	- (31,025)
Total West	\$ 10,000,000	\$ 9,550,000	\$ 1,000	\$ 9,551,000	\$ 3,063,976	\$ 51,450	\$ 6,435,574	\$ 370,477 \$ 6,464,097
Total Expenditures	\$ 13,364,900	\$ 11,595,000	\$ 365,755	\$ 11,960,755	\$ 3,474,090	\$ 466,040	\$ 8,020,624	\$ 1,475,600 \$ 7,899,169
REVENUE OVER (UNDER) EXPENDITURES				\$ (6,901,755)	\$ 459,935			
Beginning Fund Balance October 1				10,678,812	10,678,812			
Ending Fund Balance Current Month				\$ 3,777,058	\$ 11,138,747			

IMPACT FEE REVENUE

YTD Actual to Annual Budget



TOWN OF PROSPER, TEXAS
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Expected Year to Date Percent 58.33%

SPECIAL REVENUE FUNDS

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
Police Donation Revenue	\$ 15,500	\$ -	\$ 15,500	\$ 16,461	\$ -	\$ (961)	106%		\$ 8,799	87%
Fire Donation Revenue	15,500	-	15,500	9,029	-	6,471	58%		8,668	4%
Child Safety Revenue	28,000	-	28,000	6,420	-	21,580	23%		7,560	-15%
Court Security Revenue	8,000	-	8,000	6,889	-	1,111	86%		4,193	64%
Court Technology Revenue	7,650	-	7,650	5,734	-	1,916	75%		3,536	62%
Municipal Jury revenue	150	-	150	136	-	14	91%		81	68%
Interest Income	2,425	-	2,425	14,895	-	(12,470)	614%		1,753	750%
Interest Income CARES/ARPA Funds	-	-	-	123,552	-	(123,552)	0%		6,386	1835%
Tree Mitigation	-	-	-	244,038	-	(244,038)	0%		-	0%
Miscellaneous	3,000	-	3,000	2,416	-	584	81%		2,997	-19%
CARES Act/ARPA Funding	3,045,165	-	3,045,165	-	-	3,045,165	0%		6,018	-100%
Transfer In	-	-	-	-	-	-	0%		-	0%
Total Revenue	\$ 3,125,390	\$ -	\$ 3,125,390	\$ 429,569	\$ -	\$ 2,695,821	14%		\$ 49,991	759%
EXPENDITURES										
LEOSE Expenditure	\$ 17,500	\$ -	\$ 17,500	\$ 3,300	\$ -	\$ 14,200	19%		\$ -	0%
Court Technology Expense	-	-	-	-	-	-	0%		10,688	-100%
Court Security Expense	15,675	-	15,675	50	-	15,625	0%		-	0%
Police Donation Expense	38,740	-	38,740	17,842	-	20,898	46%		8,237	117%
Fire Donation Expense	5,387	5,000	10,387	8,546	-	1,841	82%		-	0%
Child Safety Expense	39,761	19,985	59,746	22,238	-	37,508	37%		2,706	722%
Tree Mitigation Expense	-	-	-	-	-	-	0%		33,600	-100%
Police Seizure Expense	12,995	-	12,995	-	-	-	0%		-	0%
CARES Act/ARPA Funding	-	-	-	-	-	-	0%		-	0%
Transfer Out (Tree Mitigation funds)	-	-	-	-	-	-	0%		-	0%
Total Expenses	\$ 130,058	\$ 24,985	\$ 155,043	\$ 51,976	\$ -	\$ 90,072	34%		\$ 55,231	-6%
REVENUE OVER (UNDER) EXPENDITURES	\$ 2,995,332	\$ (24,985)	\$ 2,970,347	\$ 377,593					\$ (5,240)	
Beginning Fund Balance October 1			817,219	817,219					567,535	
Ending Fund Balance Current Month			<u>\$ 3,787,566</u>	<u>\$ 1,194,812</u>					<u>\$ 562,295</u>	

Notes

TOWN OF PROSPER, TEXAS
MONTHLY FINANCIAL REPORT
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CAPITAL PROJECTS FUND - GENERAL

	Project Budget	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Years Expenditure	Project Budget Balance
REVENUES									
Grants		\$ -	\$ -	\$ -	\$ -				
Contributions/Interlocal Revenue		-	-	-	-				
Bond Proceeds		-	-	-	-				
Interest Income		-	-	-	1,006,355				
Other Revenue		-	-	-	5,460				
Transfers In - General Fund		-	1,000,000	1,000,000	3,890,243				
Professional Svc - Upper Doe Branch WW Line		\$ -	\$ -	\$ -	\$ -				
Transfers In - Impact Fee Funds		-	-	-	189,408				
*Transfers In/Out - Bond Funds		-	-	-	-				
Total Revenues		\$ -	\$ 1,000,000	\$ 1,000,000	\$ 5,091,465				
EXPENDITURES									
Frontier Parkway BNSF Overpass	9,293,771	\$ -	-	-	-	-	-	9,345,276	(51,505)
West Prosper Roads	14,168,828	-	-	-	-	-	-	14,017,321	151,507
BNSF Quiet Zone First/Fifth	145,000	-	4,950	4,950	4,218	732	-	17,146	122,904
Coit Rd (First-Frontier) 4 Lns	2,089,900	-	-	-	114	-	(114)	-	2,089,786
Coit St (DNT to Coleman)	5,786,567	-	1,584,883	1,584,883	136,836	467,643	980,404	1,540,745	3,641,343
Fishtrap (Elem-DNT) 4 Lanes	30,807,380	-	26,870,802	26,870,802	627,820	26,287,507	(44,525)	3,127,872	764,181
First St (Coit-Custer) 4 Lanes	27,260,000	-	22,840,969	22,840,969	1,983,829	21,023,041	(165,901)	2,744,075	1,509,055
Preston/Prosper Trail Turn Lane	900,000	-	-	-	21,355	147,591	(168,946)	-	731,054
Craig Street (Preston-Fifth)	450,000	-	148,005	148,005	87,180	73,325	(12,500)	175,595	113,900
Fishtrap Section 1 & 4	778,900	-	5,000	5,000	5,000	-	-	382,323	391,577
Fishtrap (Teel - Gee Road)	6,425,000	-	6,025,000	6,025,000	552,320	5,849,269	(376,589)	247	23,164
Gee Road (Fishtrap - Windsong)	4,949,000	-	4,169,579	4,169,579	1,071,224	2,591,162	507,193	4,052	1,282,561
Teel (US 380 Intersection Improvements)	1,480,000	-	200,000	200,000	11,436	951,760	(763,196)	106,198	410,606
Coleman (Gorgeous - Prosper Trail)	1,500,000	-	740,906	740,906	212,063	528,843	-	120,534	638,561
Coleman (Prosper Trail - PHS)	1,150,000	-	-	-	-	-	-	-	1,150,000
Legacy (Prairie - Fishtrap)	1,425,000	-	1,133,307	1,133,307	305,333	252,974	575,000	235,694	631,000
Coit/US 380 SB Turn Lanes	300,000	-	-	-	5,608	44,392	(50,000)	-	250,000
Safety Way	800,000	-	800,000	800,000	-	-	800,000	-	800,000
Gorgeous/McKinley	700,000	-	700,000	700,000	-	-	700,000	-	700,000
Renaming of Fishtrap Road to W. First Street	80,000	-	-	-	-	-	-	-	80,000
First Street (Coleman)	500,000	-	500,000	500,000	-	-	500,000	-	500,000
Teel Parkway (US 380 - Fishtrap Rd) NB 2 Lanes (Design)	750,000	-	135,700	135,700	102,150	33,550	-	82,943	531,357
Total Street Projects	\$ 111,739,346	\$ -	\$ 65,859,101	\$ 65,859,101	\$ 5,126,486	\$ 58,251,788	\$ 2,480,827	\$ 31,900,019	\$ 16,461,053
Turf Irrigation SH289	68,000	-	-	-	-	-	-	48,935	19,065
US 380 Median Design (Green Ribbon)	821,250	-	-	-	-	-	-	65,800	755,450
Whitley Place H&B Trail Extension	750,000	-	-	-	-	-	-	734,209	15,791
Tanner's Mill Phase 2 Design	1,396,400	-	688,651	688,651	588,768	100,272	(388)	696,070	11,291
Lakewood Preserve, Phase 2	3,845,000	-	-	-	-	131,477	(131,477)	-	3,713,523
Pecan Grove Ph II	907,500	-	4,352	4,352	796	3,556	-	66,105	837,043
Downtown Pond Improvements	120,000	-	-	-	-	-	-	11,760	108,240
Sexton Park Phase I	1,200,000	-	936,986	936,986	82,524	854,462	-	154,672	108,342
Coleman Median Landscape (Victory-Preston)	650,000	-	432,358	432,358	90,360	346,186	(4,188)	19,783	193,671
Prosper Trail Median Landscape	275,000	-	146,481	146,481	45,736	103,679	(2,934)	7,352	118,234
Total Park Projects	\$ 10,033,150	\$ -	\$ 2,208,828	\$ 2,208,828	\$ 808,184	\$ 1,539,632	\$ (138,988)	\$ 1,804,685	\$ 5,880,649
PD Car Camera and Body worn Camera System	387,225	-	17,000	17,000	14,500	2,500	-	-	370,225
Station #3 Quint Engine	1,495,000	-	118,273	118,273	39,313	51,532	27,427	1,376,727	27,427
Station #3 Ambulance	495,000	-	79,251	79,251	3,951	32,622	42,677	415,749	42,677
Park Ops Vehicle	27,035	-	-	-	23,242	-	(23,242)	-	3,793
Awnings for Storage	19,800	-	300	300	-	300	-	11,100	8,400
Public Safety Complex, Phase 2-Design	1,578,290	-	205,380	205,380	112,899	91,871	610	1,373,520	-
Public Safety Complex, Phase 2-Dev Costs	647,325	-	555,818	555,818	17,602	11,375	526,842	91,507	526,842

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CAPITAL PROJECTS FUND - GENERAL

	Project Budget	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Years Expenditure	Project Budget Balance
Public Safety Complex, Phase 2-Construction	14,500,000	-	8,903,575	8,903,575	6,754,442	2,149,000	134	5,596,425	134
Public Safety Complex, Phase 2-FFE	1,274,385	-	1,224,224	1,224,224	457,812	405,574	360,838	50,161	360,838
Fire Engine Station 4 - FUNDS REALLOCATED	1,100,000	-	-	-	-	-	-	-	1,100,000
Fire Station #4 - Design	600,000	-	285,616	285,616	135,048	150,568	-	337,939	(23,555)
Fire Station #4 - Engine	1,250,000	-	117,557	117,557	38,022	51,651	27,884	1,132,443	27,884
Fire Station #4 - Ambulance	552,000	-	509,445	509,445	3,602	453,225	52,618	42,555	52,618
Fire Station #4 - Other Costs	400,000	-	-	-	-	-	-	8,250	391,750
Total Facility Projects	\$ 24,326,060	\$ -	\$ 12,016,439	\$ 12,016,439	\$ 7,600,433	\$ 3,400,218	\$ 1,015,788	\$ 10,436,376	\$ 2,889,032
Transfer Out	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 146,098,556	\$ -	\$ 80,084,368	\$ 80,084,368	\$ 13,535,103	\$ 63,191,639	\$ 3,357,627	\$ 44,141,080	\$ 25,230,735
REVENUE OVER (UNDER) EXPENDITURES				\$ (79,084,368)	\$ (8,443,638)				
Beginning Fund Balance (Restricted for Capital Projects) October 1				77,609,702	77,609,702				
Ending Fund Balance (Restricted for Capital Projects) Current Month				\$ (1,474,666)	\$ 69,166,064				

TOWN OF PROSPER, TEXAS
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CAPITAL PROJECTS FUND-WATER/SEWER

Project	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Year Expenditure	Project Budget Balance	
REVENUES									
Interest Income	\$ -	\$ -	\$ -	\$ 488,853					
Bond Proceeds	-	-	-	-					
Transfers In	-	-	-	19,835					
Transfers In - Impact Fee Funds	-	-	-	-					
Transfers In - Bond Funds	-	-	-	(0)					
Total Revenues	\$ -	\$ -	\$ -	\$ 508,688					
EXPENDITURES									
Lower Pressure Plane Pump Station Design	24,331,100	-	16,204,853	16,204,853	3,292,603	13,493,221	(580,971)	1,701,715	5,843,562
Custer Rd Meter Station/Water Line Relocation	3,869,563	-	826	826	48,276	-	(47,450)	3,832,735	(11,448)
Doe Branch Parallel Interceptor	15,000	-	-	-	-	-	-	15,000	-
Upper Doe Branch WW Line (Teel-PISD Stadium)	250,000	-	-	-	-	-	-	-	250,000
Water Line Relocation Frontier	4,000,000	-	398,239	398,239	17,795	383,808	(3,363)	2,041	3,596,357
Total Water & Wastewater Projects	\$ 32,465,663	\$ -	\$ 16,603,918	\$ 16,603,918	\$ 3,358,674	\$ 13,877,028	\$ (631,784)	\$ 5,551,490	\$ 9,678,471
Frontier Park/Preston Lakes Drainage	1,085,000	-	148,379	148,379	140,960	7,419	0	648,022	288,599
Old Town Regional Pond #2	385,000	-	17,114	17,114	-	17,114	-	31,210	336,677
Total Drainage Projects	\$ 1,470,000	\$ -	\$ 165,493	\$ 165,493	\$ 140,960	\$ 24,532	\$ 0	\$ 679,232	\$ 625,276
Transfer out	-	-	-	-	-	-	-	-	-
Total Expenses	\$ 33,935,663	\$ -	\$ 16,769,410	\$ 16,769,410	\$ 3,499,634	\$ 13,901,561	\$ (631,784)	\$ 6,230,722	\$ 10,303,747
REVENUE OVER (UNDER) EXPENDITURES			\$ (16,769,410)	\$ (2,990,945)					
Beginning Fund Balance (Restricted for Capital Projects) October 1			40,601,835	40,601,835					
Ending Fund Balance (Restricted for Capital Projects) Current Month			\$ 23,832,425	\$ 37,610,890					



MONTHLY FINANCIAL REPORT

as of May 31, 2023

Cash/Budgetary Basis

Prepared by
Finance Department

September 12, 2023

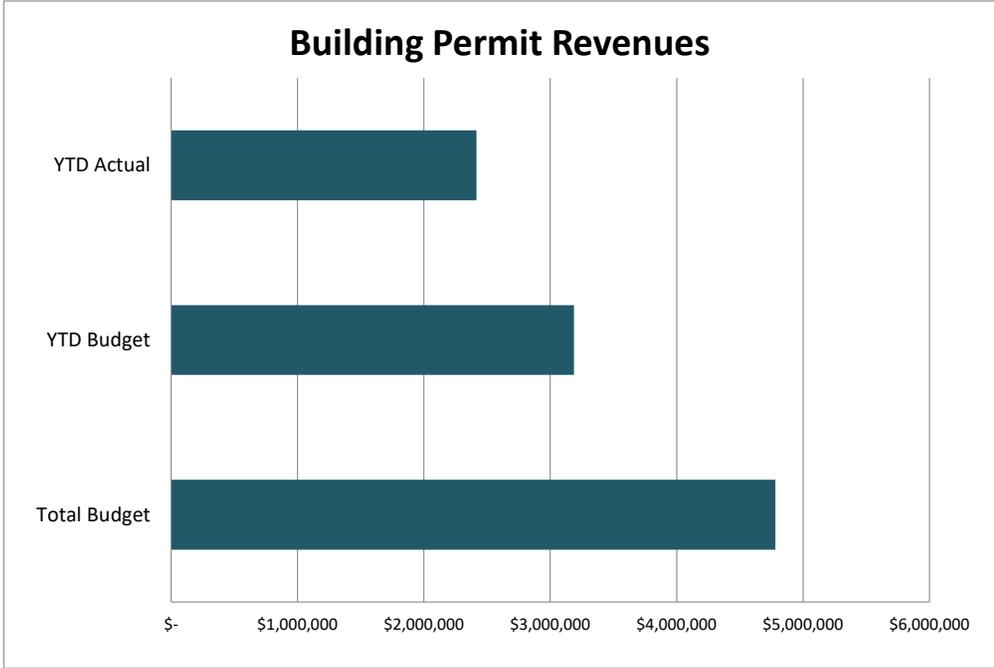
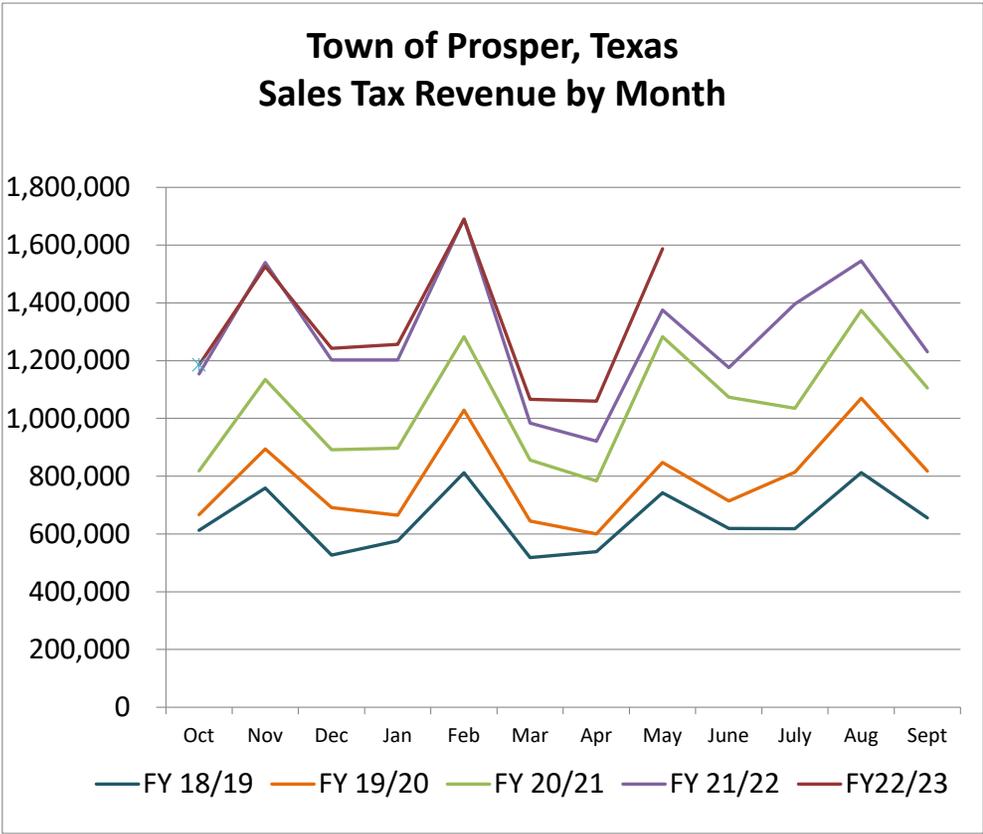
TOWN OF PROSPER, TEXAS

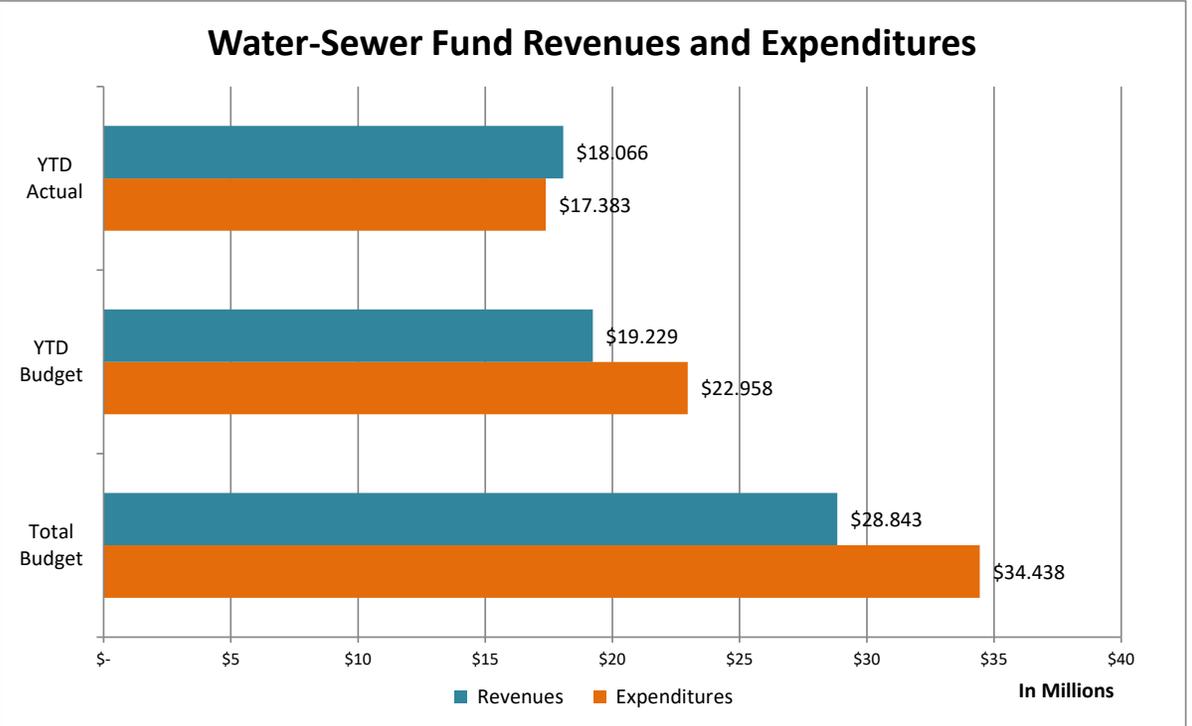
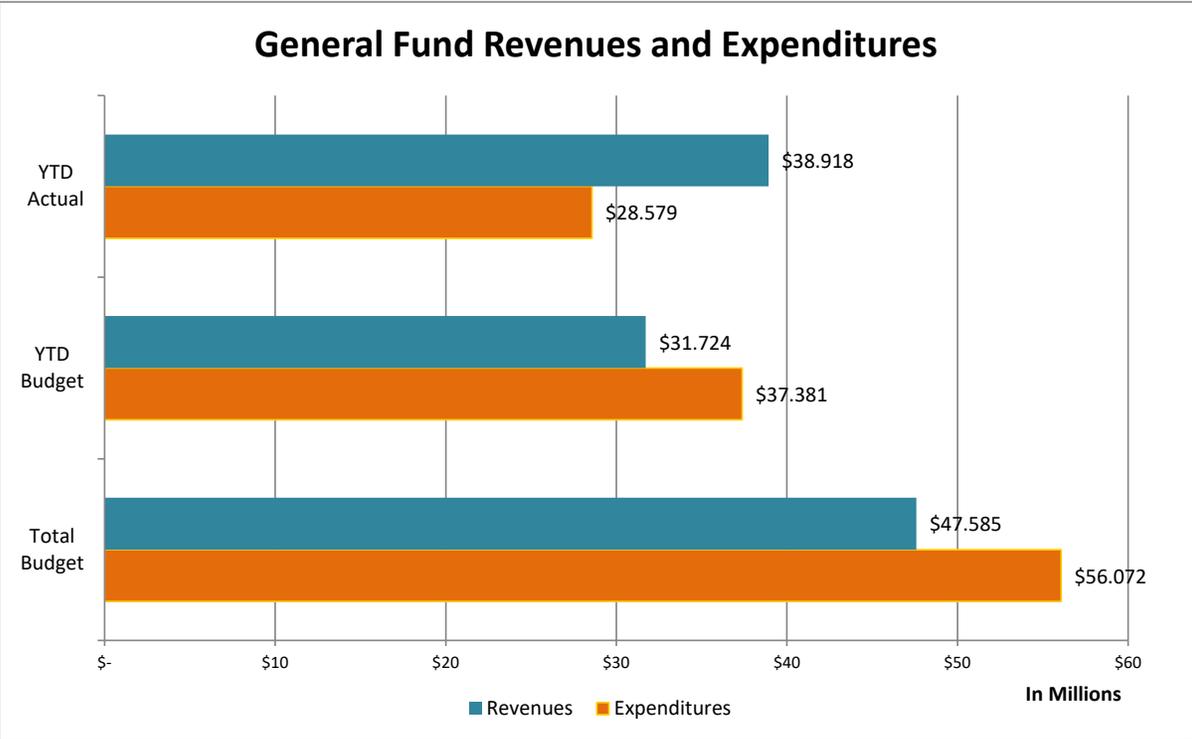
MONTHLY FINANCIAL REPORT

May 2023

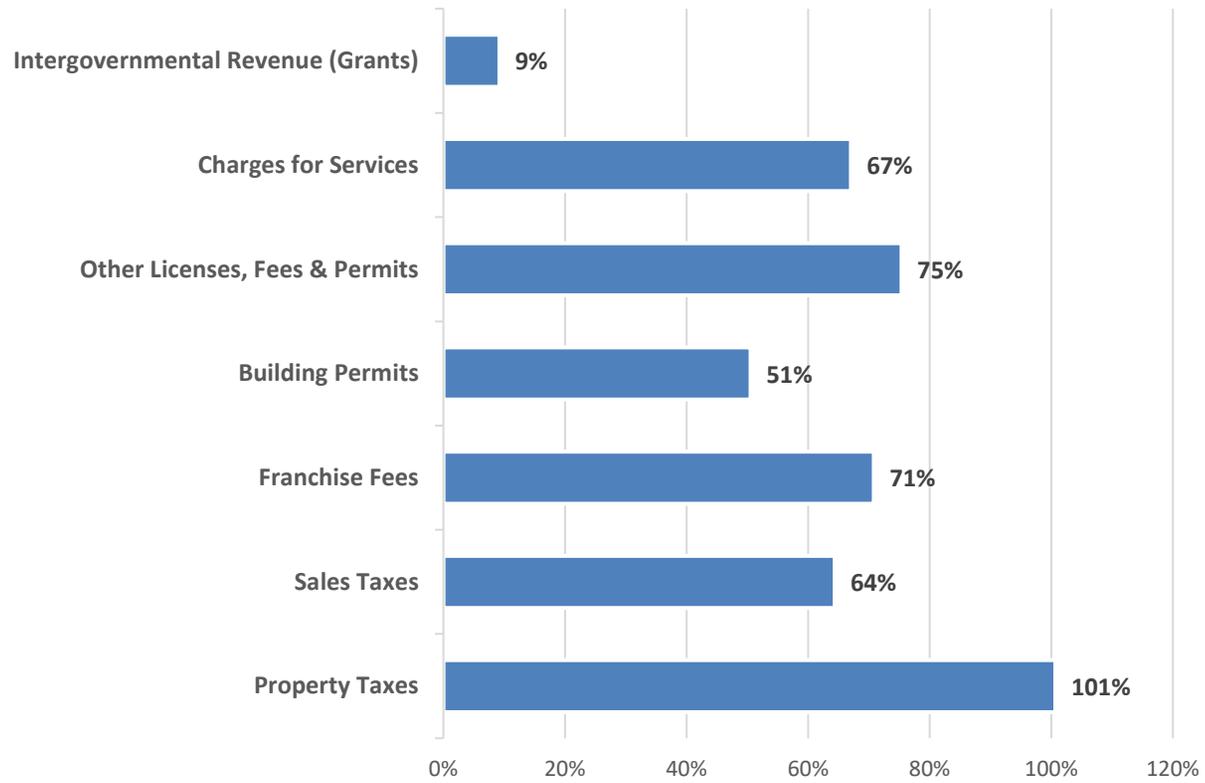
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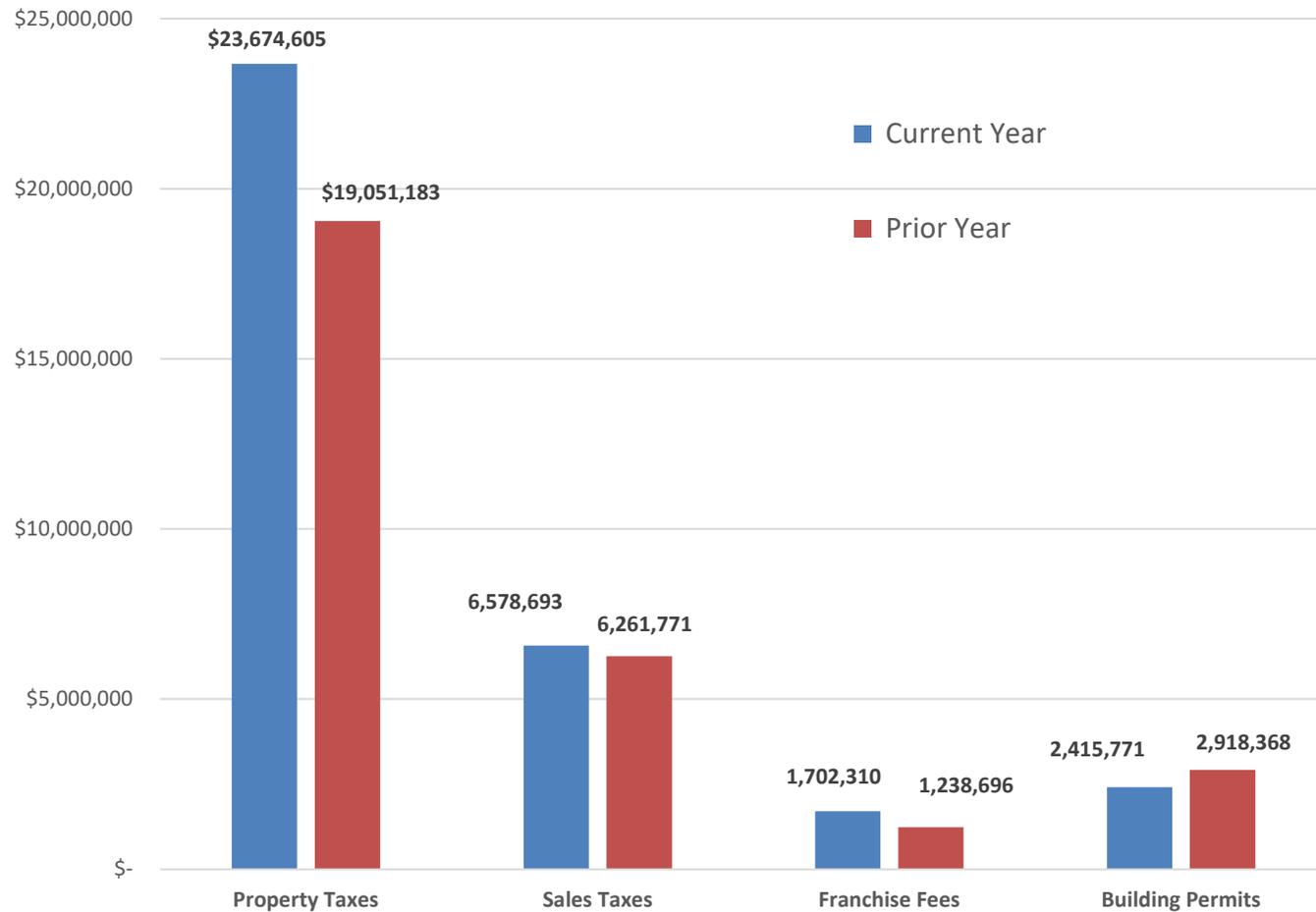


GENERAL FUND YTD REVENUE % OF ANNUAL BUDGET



GENERAL FUND REVENUE

Current YTD to Prior Year YTD Actual Comparison



TOWN OF PROSPER, TEXAS
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Expected Year to Date Percent 66.67%

WATER-SEWER FUND

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Water Charges for Services	\$ 17,557,737	\$ 500,000	\$ 18,057,737	\$ 10,166,789	\$ -	\$ 7,890,948	56%		\$ 9,414,940	8%
Sewer Charges for Services	9,462,990	200,000	9,662,990	6,760,153	-	2,902,837	70%		6,240,954	8%
Licenses, Fees & Permits	377,705	30,000	407,705	268,346	-	139,359	66%		243,077	10%
Utility Billing Penalties	186,900	-	186,900	129,396	-	57,504	69%		116,640	11%
Interest Income	60,000	-	60,000	306,693	-	(246,693)	511%		24,931	1130%
Other	467,427	-	467,427	434,759	-	32,668	93%		344,493	26%
Transfer In	-	-	-	-	-	-	0		-	0%
Total Revenues	\$ 28,112,759	\$ 730,000	\$ 28,842,759	\$ 18,066,137	\$ -	\$ 10,776,622	63%		\$ 16,385,035	10%
EXPENDITURES										
Administration	\$ 1,558,936	\$ 199,091	\$ 1,758,027	\$ 936,115	\$ 13,103	808,809	54%		811,796	15%
Debt Service	4,354,465	-	4,354,465	1,850,739	-	2,503,726	43%	1	4,463,060	-59%
Water Purchases	9,605,940	-	9,605,940	7,075,877	-	2,530,063	74%		4,771,511	48%
Sewer Management Fee	3,854,505	-	3,854,505	2,626,919	-	1,227,586	68%		2,446,268	7%
Public Works	11,604,745	382,678	11,987,423	4,119,101	516,554	7,351,768	39%		3,618,804	14%
Transfer Out	2,877,339	-	2,877,339	774,309	-	2,103,031	27%		667,120	16%
Total Expenses	\$ 33,855,930	\$ 581,769	\$ 34,437,699	\$ 17,383,059	\$ 529,657	\$ 15,297,396	52%		\$ 16,778,559	4%
REVENUE OVER (UNDER) EXPENDITURES	\$ (5,743,171)	\$ 148,231	\$ (5,594,940)	\$ 683,078					\$ (393,524)	
Beginning Working Capital October 1			12,669,408	\$ 12,669,408						
Ending Working Capital			<u>\$ 7,074,468</u>	<u>\$ 13,352,486</u>						

Notes

1 Annual debt service payments are made in February and August.

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WATER-SEWER FUND

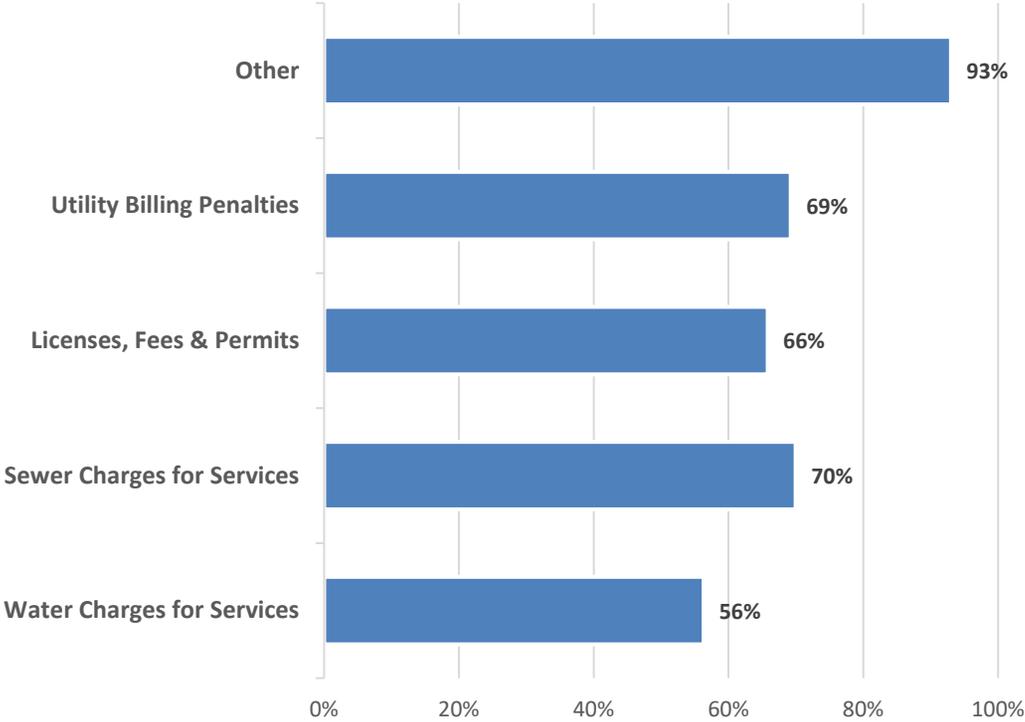
	May-23		May-22		Growth % Change
	WATER	SEWER	WATER	SEWER	
# of Accts Residential	12,434	11,731	11,481	10,764	8.63%
# of Accts Commercial	440	396	411	367	7.46%
Consumption-Residential	175,567,650	76,348,650	151,108,520	75,410,973	11.21%
Consumption-Commercial	23,362,150	15,141,710	21,502,320	15,906,220	2.93%
Consumption-Commercial Irrigation	27,824,460		20,874,020		33.30%
Avg Total Res Water Consumption	14,092		13,133		7.30%
Billed (\$) Residential	\$ 1,180,718	\$ 702,974	\$ 1,018,082	\$ 673,310	15.97%
Billed (\$) Commercial	\$ 217,863	\$ 125,701	\$ 199,642	\$ 128,952	9.13%
Billed (\$) Commercial Irrigation	\$ 250,606		\$ 183,655		36.45%
Total Billed (\$)	\$ 1,649,186	\$ 828,674	\$ 1,401,379	\$ 802,262	12.44%

	Average Total Residential Water Consumption by Month			Cumulative Average
	FY2023	FY2022	Four Year Average	
October	20,110	16,543	14,882	14,882
November	11,190	11,256	10,010	24,892
December	6,273	7,850	7,663	32,554
January	8,049	6,936	6,159	38,713
February	5,914	7,385	6,618	45,331
March	5,839	6,006	6,335	51,665
April	10,053	8,613	8,838	60,503
May	14,092	13,130	10,904	71,407
June		13,330	13,121	84,527
July		22,900	17,334	101,861
August		27,840	22,933	124,794
September		15,450	18,824	143,618
TOTAL (gal)	81,520	157,239	143,618	

Rainfall

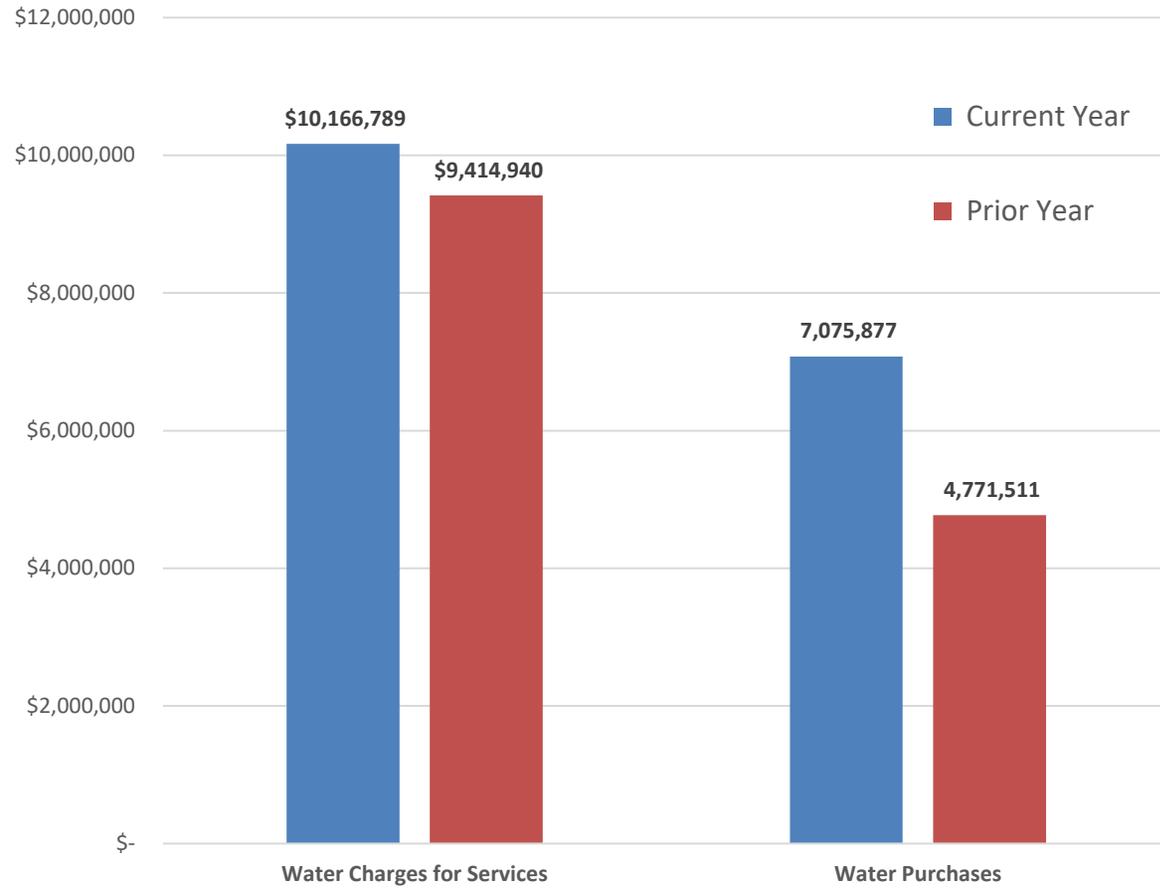
	FY2023	FY2022	Average	Cumulative
October	5.65	2.60	4.56	4.56
November	5.82	2.92	3.07	7.63
December	3.43	0.76	2.84	10.47
January	1.29	0.20	2.62	13.09
February	4.51	2.15	3.05	16.14
March	2.69	2.62	3.92	20.06
April	1.20	5.90	3.97	24.03
May	3.62	8.01	5.65	29.68
June		1.90	4.07	33.75
July		0.41	2.27	36.02
August		5.08	2.83	38.85
September		0.26	2.76	41.61
Annual	28.21	32.81	41.61	

WATER/SEWER REVENUE YTD % OF ANNUAL BUDGET



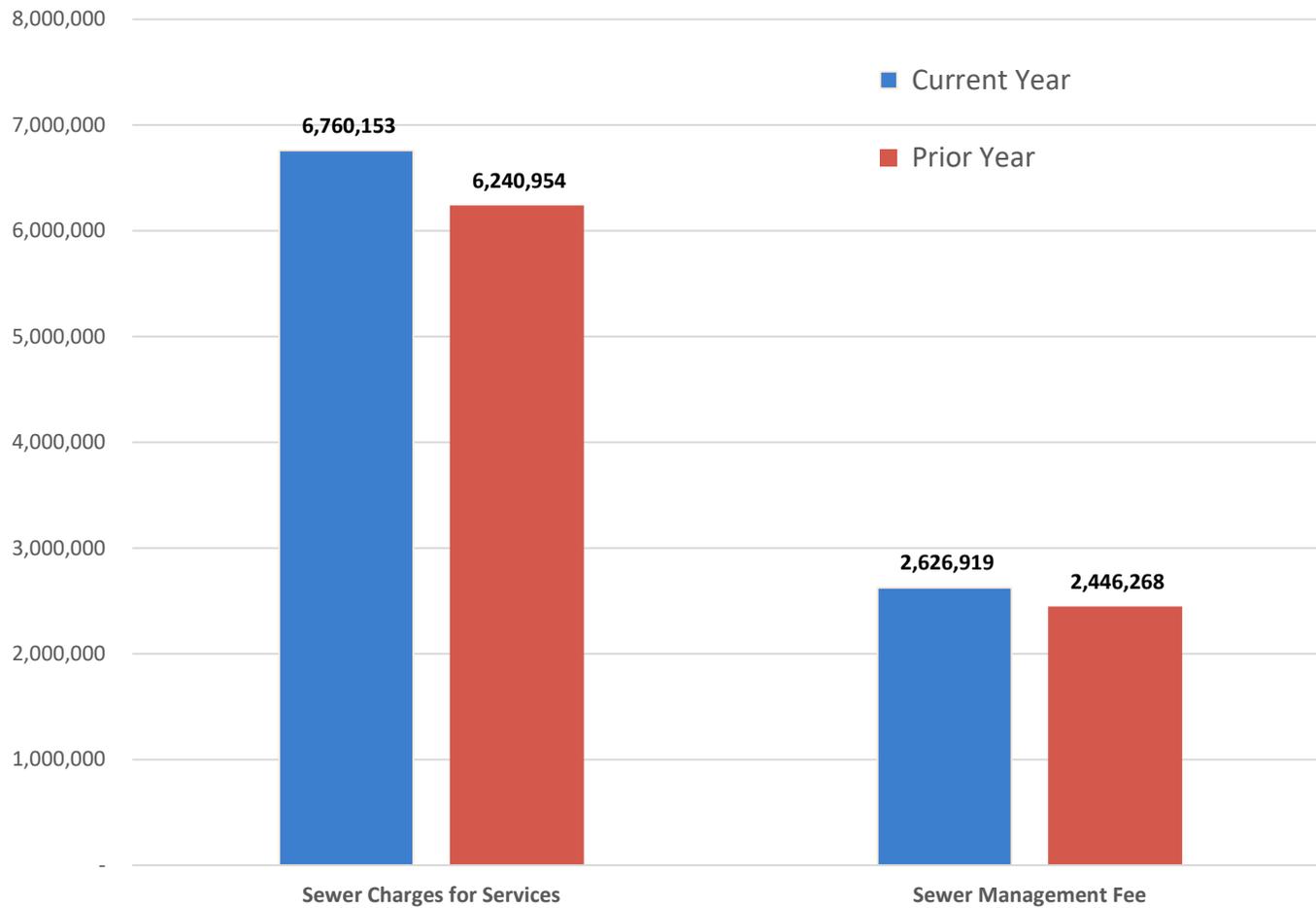
WATER REVENUE AND EXPENSE

Current YTD to Prior Year YTD Actual Comparison



SEWER REVENUE AND EXPENSE

Current YTD to Prior Year YTD Actual Comparison



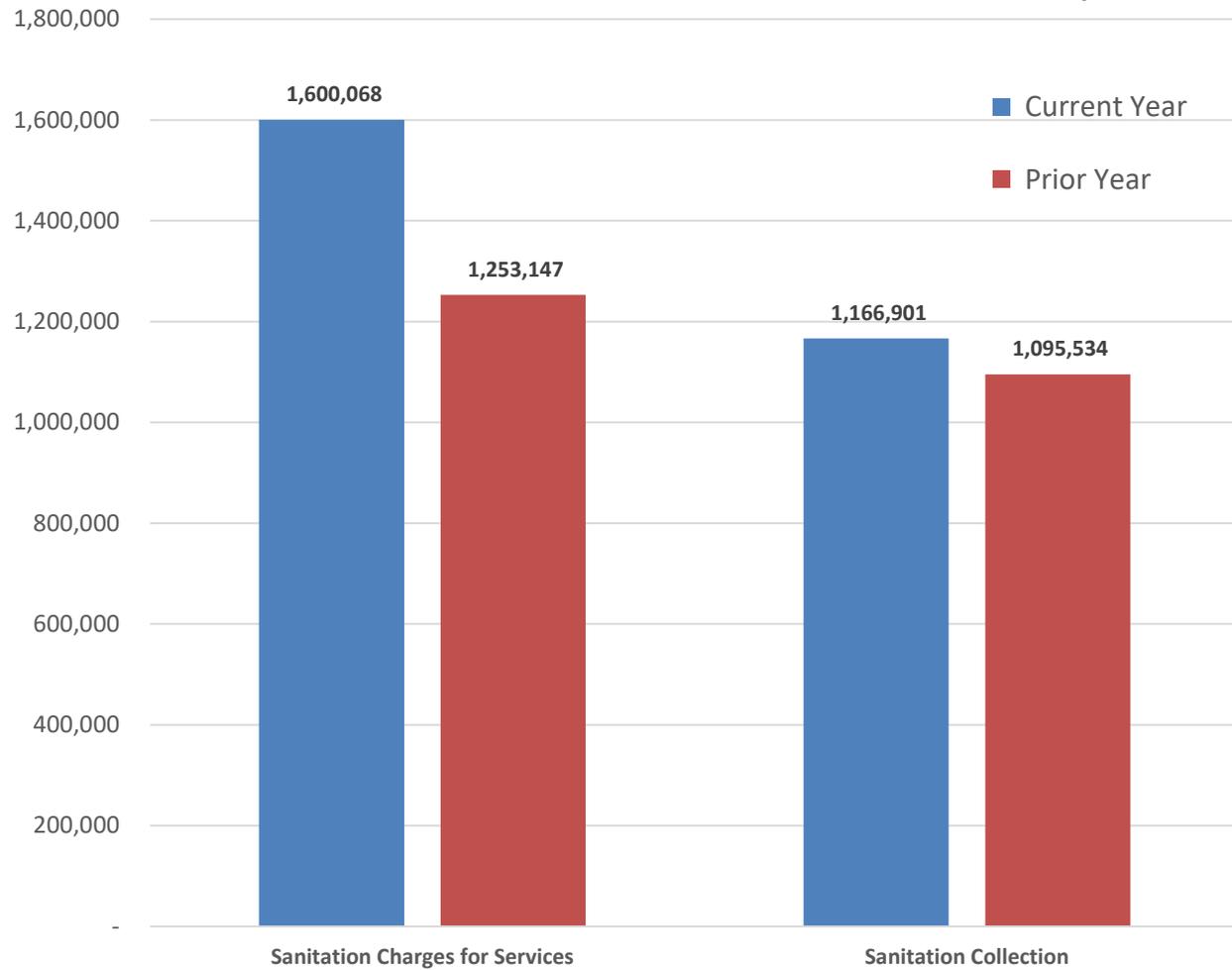
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SOLID WASTE FUND

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Sanitation Charges for Services	2,158,200	-	2,158,200	1,600,068	-	558,132	74%		1,253,147	28%
Interest Income	-	-	-	2,086	-	(2,086)	0%		-	0%
Transfer In	1,750,000	-	1,750,000	-	-	1,750,000	0%		-	0%
Total Revenues	\$ 3,908,200	\$ -	\$ 3,908,200	\$ 1,602,153	\$ -	\$ 2,306,047	41%		\$ 1,253,147	28%
EXPENDITURES										
Administration	\$ 1,750,000	\$ -	\$ 1,750,000	\$ 49,426	\$ 574	1,700,000	3%		-	0%
Sanitation Collection	2,158,200	-	2,158,200	1,166,901	-	991,299	54%		1,095,534	7%
Transfer Out	-	-	-	-	-	-	0%		-	0%
Total Expenses	\$ 3,908,200	\$ -	\$ 3,908,200	\$ 1,216,327	\$ 574	\$ 2,691,299	31%		\$ 1,095,534	11%
REVENUE OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ 385,826					\$ 157,613	
Beginning Working Capital October 1				-	\$ -					
Ending Working Capital			<u>\$ -</u>	<u>\$ 385,826</u>					<u>\$ 157,613</u>	

Notes

SOLID WASTE REVENUE AND EXPENSE Current YTD to Prior Year YTD Actual Comparison



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DEBT SERVICE FUND

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Property Taxes-Delinquent	\$ 75,000	\$ -	\$ 75,000	\$ 130,780	\$ -	\$ (55,780)	174%		\$ 73,149	79%
Property Taxes-Current	12,605,972	-	12,605,972	12,730,453	-	(124,481)	101%	1	10,433,216	22%
Taxes-Penalties	-	-	-	30,862	-	(30,862)	0%		30,940	0%
Interest Income	20,000	-	20,000	112,357	-	(92,357)	562%		11,612	868%
Transfer In	-	-	-	-	-	-	0%		428,581	-100%
Total Revenues	\$ 12,700,972	\$ -	\$ 12,700,972	\$ 13,004,452	\$ -	\$ (303,480)	102%		\$ 10,977,498	18%
EXPENDITURES										
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%		\$ 2,500	-100%
Bond Administrative Fees	20,000	0	20,000	500	0	19,500	3%		600	-17%
2013 GO Refunding Bond	180,000	0	180,000	0	0	180,000	0%		0	0%
2014 GO Bond Payment	315,000	0	315,000	0	0	315,000	0%		0	0%
2015 GO Bond Payment	1,309,200	0	1,309,200	1,309,200	0	-	100%		1,220,300	7%
2015 CO Bond Payment	465,000	0	465,000	465,000	0	-	100%		445,000	4%
2016 GO Debt Payment	0	0	0	0	0	-	0%		0	0%
2016 CO Debt Payment	80,000	0	80,000	80,000	0	-	100%		70,000	14%
2017 CO Debt Payment	85,000	0	85,000	85,000	0	-	100%	2	70,000	21%
2018 GO Debt Payment	145,000	0	145,000	145,000	0	-	100%		145,000	0%
2018 CO Debt Payment	475,000	0	475,000	475,000	0	-	100%		455,000	4%
2019 CO Debt Payment	399,806	0	399,806	399,806	0	-	100%		381,123	5%
2019 GO Debt Payment	160,000	0	160,000	160,000	0	-	100%		155,000	3%
2020 CO Debt Payment	255,000	0	255,000	255,000	0	-	100%		245,000	4%
2021 CO Debt Payment	245,000	0	245,000	245,000	0	-	100%		310,000	-21%
2021 GO Debt Payment	1,225,000	0	1,225,000	1,225,000	0	-	100%		1,925,000	-36%
2022 GO Debt Payment	1,890,000	0	1,890,000	1,890,000	0	-	100%		0	0%
Bond Interest Expense	5,662,157	0	5,662,157	2,785,327	0	2,876,830	49%		2,238,972	24%
Total Expenditures	\$ 12,911,163	\$ -	\$ 12,911,163	\$ 9,519,833	\$ -	\$ 3,391,330	74%		\$ 10,253,495	-7%
REVENUE OVER (UNDER) EXPENDITURES	\$ (210,191)	\$ -	\$ (210,191)	\$ 3,484,620					\$ 724,003	
Beginning Fund Balance October 1			683,357	683,357					2,619,367	
Ending Fund Balance Current Month			<u>\$ 473,166</u>	<u>\$ 4,167,977</u>					<u>\$ 3,343,370</u>	

Notes

- 1 Property taxes are billed in October and the majority of collections occur December through February.
- 2 Annual debt service payments are made in February and August.

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CRIME CONTROL AND PREVENTION SPECIAL PURPOSE DISTRICT

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Sales Tax - Town	\$ 2,741,662	\$ -	\$ 2,741,662	\$ 1,763,393	\$ -	\$ 978,269	64%		\$ 1,665,521	6%
Interest Income	1,200	-	1,200	(395)	-	1,595	-33%		607	-165%
Other	-	-	-	-	-	-	0%		-	0%
Total Revenue	\$ 2,742,862	\$ -	\$ 2,742,862	\$ 1,762,999	\$ -	\$ 979,863	64%		\$ 1,666,128	6%
EXPENDITURES										
Personnel	\$ 2,711,865	\$ -	\$ 2,711,865	\$ 1,801,956	\$ -	\$ 909,909	66%		\$ 1,311,807	37%
Other	1,200	-	1,200	(7,964)	-	9,164	-664%		469	-1799%
Total Expenditures	\$ 2,713,065	\$ -	\$ 2,713,065	\$ 1,793,992	\$ -	\$ 919,073	66%		\$ 1,312,276	37%
REVENUE OVER (UNDER) EXPENDITURES	\$ 29,797	\$ -	\$ 29,797	\$ (30,993)					\$ 353,853	
Beginning Fund Balance October 1			453,711	453,711					302,439	
Ending Fund Balance Current Month			<u>\$ 483,508</u>	<u>\$ 422,718</u>					<u>\$ 656,292</u>	

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FIRE CONTROL, PREVENTION, AND EMERGENCY MEDICAL SERVICES SEPCIAL PURPOSE DISTRICT

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Sales Tax - Town	\$ 2,710,483	\$ -	\$ 2,710,483	\$ 1,761,563	\$ -	\$ 948,920	65%		\$ 1,661,596	6%
Interest Income	600	-	600	1,781	-	(1,181)	297%		347	413%
Other	-	-	-	-	-	-	0%		-	0%
Total Revenue	\$ 2,711,083	\$ -	\$ 2,711,083	\$ 1,763,344	\$ -	\$ 947,739	65%		\$ 1,661,943	6%
EXPENDITURES										
Personnel	\$ 2,682,642	\$ -	\$ 2,682,642	\$ 1,709,313	\$ -	\$ 973,329	64%		\$ 1,437,290	19%
Other	2,400	-	2,400	(7,964)	-	10,364	-332%		469	-1799%
Total Expenditures	\$ 2,685,042	\$ -	\$ 2,685,042	\$ 1,701,349	\$ -	\$ 983,693	63%		\$ 1,437,759	18%
REVENUE OVER (UNDER) EXPENDITURES	\$ 26,041	\$ -	\$ 26,041	\$ 61,995					\$ 224,184	
Beginning Fund Balance October 1			457,409	457,409					203,982	
Ending Fund Balance Current Month			<u>\$ 483,450</u>	<u>\$ 519,404</u>					<u>\$ 428,166</u>	

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VEHICLE AND EQUIPMENT REPLACEMENT FUND

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%		\$ -	0%
Other Reimbursements	150,000	-	150,000	-	-	150,000	0%		-	0%
Interest Income	25,000	-	25,000	121,630	-	(96,630)	487%		9,866	1133%
Charges for Services	1,385,257	-	1,385,257	923,505	-	461,752	67%		780,132	18%
Total Revenue	\$ 1,560,257	\$ -	\$ 1,560,257	\$ 1,045,135	\$ -	\$ 515,122	67%		\$ 789,998	32%
EXPENDITURES										
Vehicle Replacement	\$ 754,100	\$ 69,135	\$ 823,235	\$ 137,570	\$ 259,101	\$ 426,564	48%		\$ 431,582	-68%
Equipment Replacement	170,906	-	170,906	9,461	170,387	(8,942)	105%		-	0%
Technology Replacement	293,200	120,277	413,477	48,864	117,716	246,896	40%		194,034	-75%
Total Expenditures	\$ 1,218,206	\$ 189,412	\$ 1,407,618	\$ 195,895	\$ 547,205	\$ 664,518	53%		\$ 625,616	-69%
REVENUE OVER (UNDER) EXPENDITURES	\$ 342,051	\$ (189,412)	\$ 152,639	\$ 849,240					\$ 164,382	
Beginning Fund Balance October 1			3,957,862	3,957,862					3,957,862	
Ending Fund Balance Current Month			<u>\$ 4,110,501</u>	<u>\$ 4,807,102</u>					<u>\$ 4,122,244</u>	

Notes

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STORM DRAINAGE UTILITY FUND

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Storm Drainage Utility Fee	\$ 825,000	\$ -	\$ 825,000	\$ 569,367	\$ -	\$ 255,633	69%		\$ 527,293	8%
Drainage Review Fee	3,000	-	3,000	3,150	-	(150)	105%		3,628	-13%
Interest Income	1,800	-	1,800	(3,493)	-	5,293	-194%		1,373	-354%
Transfer In	-	-	-	-	-	-	0%		531,449	-100%
Other Revenue	-	-	-	2,096	-	(2,096)	0%		-	0%
Total Revenue	\$ 829,800	\$ -	\$ 829,800	\$ 571,120	\$ -	\$ 258,680	69%		\$ 1,063,743	-46%
EXPENDITURES										
Personnel Services	\$ 181,914	\$ -	\$ 181,914	\$ 105,927	\$ -	\$ 75,987	58%		\$ 96,922	9%
Debt Service	217,575	-	217,575	149,610	-	67,965	69%	2	736,206	-80%
Operating Expenditures	288,177	82,706	370,883	112,497	(40,834)	299,220	19%		48,014	134%
Transfers Out	107,996	-	107,996	71,997	-	35,999	67%	1	615,771	-88%
Total Expenses	\$ 795,662	\$ 82,706	\$ 878,368	\$ 440,032	\$ (40,834)	\$ 479,170	45%		\$ 1,496,913	-71%
REVENUE OVER (UNDER) EXPENDITURES	\$ 34,138	\$ (82,706)	\$ (48,568)	\$ 131,089					\$ (433,170)	
Beginning Working Capital October 1			816,012	816,012					632,579	
Ending Working Capital Current Month			<u>\$ 767,444</u>	<u>\$ 947,101</u>					<u>\$ 199,409</u>	

Notes

- 1 Capital project funds are transferred as needed; General fund transfers are made monthly.
- 2 Annual debt service payments are made in February and August.

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PARK DEDICATION AND IMPROVEMENT FUNDS

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Park Dedication-Fees	\$ 964,000	\$ -	\$ 964,000	\$ -	\$ -	\$ 964,000	0%		\$ 97,378	-100%
Park Dedication - Transfers In	-	-	-	-	-	-	0%		-	0%
Park Improvements	873,000	-	873,000	-	-	873,000	0%		299,766	-100%
Contributions/Grants	200,550	-	200,550	-	-	200,550	0%		-	0%
Interest-Park Dedication	2,000	-	2,000	24,376	-	(22,376)	1219%		4,010	508%
Interest-Park Improvements	4,050	-	4,050	25,261	-	(21,211)	624%		2,590	875%
Total Revenue	\$ 2,043,600	\$ -	\$ 2,043,600	\$ 49,637	\$ -	\$ 1,993,963	2%		\$ 403,744	-88%
EXPENDITURES										
Pecan Grove Park	-	798,971	798,971	718,661	128,885	(48,575)	106%		-	0%
Windsong Neighborhood Park	100,000	-	100,000	-	-	100,000	0%		-	0%
Capital (Misc. small projects)	-	-	-	-	-	-	0%		12,362	-100%
Total Expenses	\$ 100,000	\$ 798,971	\$ 898,971	\$ 718,661	\$ 128,885	\$ 51,425	94%		\$ 12,362	5714%
REVENUE OVER (UNDER) EXPENDITURES	\$ 1,943,600	\$ (798,971)	\$ 1,144,630	\$ (669,023)						
Beginning Fund Balance October 1			2,140,734	2,140,734					2,660,035	
Ending Fund Balance Current Month			<u>\$ 3,285,364</u>	<u>\$ 1,471,711</u>					<u>\$ 2,660,035</u>	

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TIRZ #1 - BLUE STAR

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES									
Impact Fee Revenue:									
Water Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	0%		\$ 259,800	-100%
Wastewater Impact Fees	-	-	-	145,288	(145,288)	0%		525,569	-72%
East Thoroughfare Impact Fees	200,000	-	200,000	-	200,000	0%		1,318,973	-100%
Property Taxes - Town (Current)	824,243	-	824,243	810,076	14,167	98%		612,991	32%
Property Taxes - Town (Rollback)	-	-	-	-	-	0%		-	0%
Property Taxes - County (Current)	184,704	-	184,704	172,956	11,748	94%		144,308	20%
Sales Taxes - Town	1,024,068	-	1,024,068	619,120	404,948	60%		550,602	12%
Sales Taxes - EDC	857,656	-	857,656	518,513	339,143	60%		461,129	12%
Interest Income	6,000	-	6,000	63,912	(57,912)	1065%		4,543	1307%
Transfer In	-	-	-	-	-	0%		-	0%
Total Revenue	\$ 3,096,671	\$ -	\$ 3,096,671	\$ 2,329,864	\$ 766,807	75%		\$ 3,877,915	-40%
EXPENDITURES									
Professional Services	\$ 6,000	\$ -	\$ 6,000	\$ -	\$ 6,000	0%		\$ -	0%
Developer Rebate	3,090,671	-	3,090,671	-	3,090,671	0%		1,207,639	-100%
Transfers Out	-	-	-	-	-	0%		-	0%
Total Expenses	\$ 3,096,671	\$ -	\$ 3,096,671	\$ -	\$ 3,096,671	0%		\$ 1,207,639	-100%
REVENUE OVER (UNDER) EXPENDITURES			\$ -	\$ 2,329,864				\$ 2,670,277	
Beginning Fund Balance October 1			1,392,520	1,392,520				301,260	
Ending Fund Balance Current Month			<u>\$ 1,392,520</u>	<u>\$ 3,722,384</u>				<u>\$ 2,971,537</u>	

TOWN OF PROSPER, TEXAS
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Expected Year to Date Percent 66.67%

TIRZ #2

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES									
Property Taxes - Town (Current)	\$ 33,166	\$ -	\$ 33,166	\$ 33,061	\$ 105	100%		\$ 154,136	-79%
Property Taxes - Town (Rollback)	-	-	-	-	-	0%		-	0%
Property Taxes - County (Current)	7,432	-	7,432	7,059	373	95%		30,280	-77%
Sales Taxes - Town	-	-	-	-	-	0%		-	0%
Sales Taxes - EDC	-	-	-	-	-	0%		-	0%
Interest Income	75	-	75	1,163	(1,088)	1551%		72	1504%
Total Revenue	\$ 40,673	\$ -	\$ 40,673	\$ 41,283	\$ (610)	101%		\$ 184,489	-78%
EXPENDITURES									
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	0%		\$ -	0%
Developer Rebate	40,673	-	40,673	-	40,673	0%		-	0%
Transfers Out	-	-	-	-	-	0%		-	0%
Total Expenditures	\$ 40,673	\$ -	\$ 40,673	\$ -	\$ 40,673	0%		\$ -	0%
REVENUE OVER (UNDER) EXPENDITURES			\$ -	\$ 41,283				\$ 184,489	
Beginning Fund Balance October 1			24,835	24,835				25,189	
Ending Fund Balance Current Month			<u>\$ 24,835</u>	<u>\$ 66,118</u>				<u>\$ 209,678</u>	

TOWN OF PROSPER, TEXAS
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WATER IMPACT FEES FUND

Project Budget	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Years Expenditure	Project Budget Balance
REVENUES								
Impact Fees Water	\$ 3,500,000	\$ -	\$ 3,500,000	\$ 1,809,327				
Interest Income	45,000	-	45,000	143,472				
Total Revenues	\$ 3,545,000	\$ -	\$ 3,545,000	\$ 1,952,799				
EXPENDITURES								
Developer Reimbursements								
Cambridge Park Estates	-	0	-	0	180,350	-	(180,350)	-
Parks at Legacy Developer Reimb	250,000	250,000	-	250,000	-	-	250,000	-
Star Trail Developer Reimb	367,000	367,000	-	367,000	639,029	-	(272,029)	-
Victory at Frontier Developer Reimb	42,000	42,000	-	42,000	-	-	42,000	-
Westside Developer Reimb	-	-	-	-	16,047	-	(16,047)	-
TVG Windsong Developer Reimb	625,000	625,000	-	625,000	1,083	-	623,917	-
Total Developer Reimbursements	\$ 1,284,000	\$ 1,284,000	\$ -	\$ 1,284,000	\$ 836,510	\$ -	\$ 447,490	\$ -
Capital Expenditures								
12" Water Line - DNT	200,000	24,250	85,042	109,292	28,059	57,211	24,022	90,708
Lower Pressure Plane Easements	1,400,000	1,400,000	-	1,400,000	95	-	1,399,905	-
Impact Fee Study	100,000	100,000	-	100,000	4,793	95,207	-	-
Lower Pressure Plane	3,100,000	3,100,000	-	3,100,000	-	-	3,100,000	-
Total Projects	\$ 4,800,000	\$ 4,624,250	\$ 85,042	\$ 4,709,292	\$ 32,947	\$ 152,418	\$ 4,523,927	\$ 90,708
Transfer to CIP Fund	-	-	-	-	-	-	-	-
Total Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 6,084,000	\$ 5,908,250	\$ 85,042	\$ 5,993,292	\$ 869,457	\$ 152,418	\$ 4,971,417	\$ 90,708
REVENUE OVER (UNDER) EXPENDITURES			\$ (2,448,292)	\$ 1,083,342				
Beginning Fund Balance October 1			4,366,761	4,366,761				
Ending Fund Balance Current Month			<u>\$ 1,918,469</u>	<u>\$ 5,450,103</u>				

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WASTEWATER IMPACT FEES FUND

Project Budget	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Years Expenditure	Project Budget Balance	
REVENUES									
Impact Fees Wastewater	\$ 1,750,000	\$ -	\$ 1,750,000	\$ 1,350,218					
Interest Income	14,625	-	14,625	69,806					
Upper Trinity Equity Fee	300,000	-	300,000	193,000					
Total Revenues	<u>\$ 2,064,625</u>	<u>\$ -</u>	<u>\$ 2,064,625</u>	<u>\$ 1,613,024</u>					
EXPENDITURES									
Developer Reimbursements									
TVG Westside Utility Developer Reimb	350,000	350,000	-	350,000	251,704	-	98,296	-	98,296
Prosper Partners Utility Developer Reimb	100,000	100,000	-	100,000	-	-	100,000	-	100,000
Frontier Estates Developer Reimb	25,000	25,000	-	25,000	1,366	-	23,634	-	23,634
LaCima Developer Reimb	20,000	20,000	-	20,000	-	-	20,000	-	20,000
Brookhollow Developer Reimb	100,000	100,000	-	100,000	19,754	-	80,246	-	80,246
TVG Windsong Developer Reimb	700,000	700,000	-	700,000	400,946	-	299,054	-	299,054
All Storage Developer Reimb	50,000	50,000	-	50,000	9,030	-	40,970	-	40,970
Legacy Garden Developer Reimb	60,000	60,000	-	60,000	4,781	-	55,219	-	55,219
Total Developer Reimbursements	<u>\$ 1,405,000</u>	<u>\$ 1,405,000</u>	<u>\$ -</u>	<u>\$ 1,405,000</u>	<u>\$ 687,581</u>	<u>\$ -</u>	<u>\$ 717,419</u>	<u>\$ -</u>	<u>\$ 717,419</u>
Capital Expenditures									
Doe Branch Wastewater Lines	475,000	112,000	314,400	426,400	47,000	766,506	(387,106)	48,600	(435,706)
Impact Fee Study	100,000	100,000	-	100,000	4,793	95,207	-	-	-
Total Projects	<u>\$ 575,000</u>	<u>\$ 212,000</u>	<u>\$ 314,400</u>	<u>\$ 526,400</u>	<u>\$ 51,793</u>	<u>\$ 861,713</u>	<u>\$ (387,106)</u>	<u>\$ 48,600</u>	<u>\$ (435,706)</u>
Transfer to CIP Fund									
Total Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Expenditures	<u>\$ 1,980,000</u>	<u>\$ 1,617,000</u>	<u>\$ 314,400</u>	<u>\$ 1,931,400</u>	<u>\$ 739,374</u>	<u>\$ 861,713</u>	<u>\$ 330,313</u>	<u>\$ 48,600</u>	<u>\$ 281,713</u>
REVENUE OVER (UNDER) EXPENDITURES			\$ 133,225	\$ 873,650					
Beginning Fund Balance October 1			2,733,394	2,733,394					
Ending Fund Balance Current Month			<u>\$ 2,866,619</u>	<u>\$ 3,607,044</u>					

TOWN OF PROSPER, TEXAS
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THOROUGHFARE IMPACT FEES FUND

Project	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Years Expenditure	Project Budget Balance	
REVENUES									
East Thoroughfare Impact Fees	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,477,634					
East Thoroughfare Other Revenue	-	-	-	-					
West Thoroughfare Impact Fees	4,000,000	-	4,000,000	2,699,284					
West Thoroughfare Other Revenue	-	-	-	-					
Interest-East Thoroughfare Impact Fees	14,000	-	14,000	75,021					
Interest-West Thoroughfare Impact Fees	45,000	-	45,000	108,935					
Total Revenues	\$ 5,059,000	\$ -	\$ 5,059,000	\$ 4,360,874					
EXPENDITURES									
East									
FM 1461 (SH289-CR 165)	175,000	175,000	-	175,000	77,074	-	97,927	154,147	(56,221)
Coleman Median Landscape (Talon-Victory)	30,000	-	-	-	-	-	-	25,200	4,800
Coit Road (First - Frontier)	1,289,900	50,000	364,755	414,755	-	364,755	50,000	925,776	(630)
Traffic Signal - Coit & Richland	-	-	-	-	-	-	-	-	-
Impact Fee Study	50,000	-	-	-	1,443	48,557	(50,000)	-	-
Cambridge Park Estates	-	-	-	-	174,494	-	(174,494)	-	(174,494)
Transfer to Capital Project Fund	1,820,000	1,820,000	-	1,820,000	188,324	-	1,631,676	-	1,631,676
Total East	\$ 3,364,900	\$ 2,045,000	\$ 364,755	\$ 2,409,755	\$ 441,334	\$ 413,311	\$ 1,555,109	\$ 1,105,123	\$ 1,405,132
West									
Teel 380 Intersection Improvements	100,000	0	1,000	1,000	358,413	1,615	(359,028)	100,985	(361,013)
Fishtrap (Elem-DNT)	6,600,000	6,600,000	-	6,600,000	-	-	6,600,000	-	6,600,000
Traffic Signal	300,000	-	-	-	-	-	-	269,492	30,508
Parks at Legacy Developer Reimb	500,000	500,000	-	500,000	552,531	-	(52,531)	-	(52,531)
Star Trail Developer Reimb	1,500,000	1,500,000	-	1,500,000	2,697,632	-	(1,197,632)	-	(1,197,632)
Tellus Windsong Developer Reimb	750,000	750,000	-	750,000	12,833	-	737,168	-	737,168
Legacy Garden Developer Reimb	200,000	200,000	-	200,000	-	-	200,000	-	200,000
Impact Fee Study	50,000	-	-	-	1,443	48,557	(50,000)	-	-
Transfer to Capital Project Fund	-	-	-	-	31,025	-	(31,025)	-	(31,025)
Total West	\$ 10,000,000	\$ 9,550,000	\$ 1,000	\$ 9,551,000	\$ 3,653,877	\$ 50,172	\$ 5,846,951	\$ 370,477	\$ 5,925,474
Total Expenditures	\$ 13,364,900	\$ 11,595,000	\$ 365,755	\$ 11,960,755	\$ 4,095,211	\$ 463,483	\$ 7,402,060	\$ 1,475,600	\$ 7,330,606
REVENUE OVER (UNDER) EXPENDITURES			\$ (6,901,755)	\$ 265,663					
Beginning Fund Balance October 1			10,678,812	10,678,812					
Ending Fund Balance Current Month			\$ 3,777,058	\$ 10,944,475					

IMPACT FEE REVENUE

YTD Actual to Annual Budget



TOWN OF PROSPER, TEXAS
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Expected Year to Date Percent 66.67%

SPECIAL REVENUE FUNDS

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
Police Donation Revenue	\$ 15,500	\$ -	\$ 15,500	\$ 17,756	\$ -	\$ (2,256)	115%		\$ 10,096	76%
Fire Donation Revenue	15,500	-	15,500	10,330	-	5,170	67%		9,923	4%
Child Safety Revenue	28,000	-	28,000	13,725	-	14,275	49%		14,187	-3%
Court Security Revenue	8,000	-	8,000	7,834	-	166	98%		4,935	59%
Court Technology Revenue	7,650	-	7,650	6,518	-	1,132	85%		4,156	57%
Municipal Jury revenue	150	-	150	155	-	(5)	103%		96	62%
Interest Income	2,425	-	2,425	19,104	-	(16,679)	788%		1,952	878%
Interest Income CARES/ARPA Funds	-	-	-	158,183	-	(158,183)	0%		7,654	1967%
Tree Mitigation	-	-	-	244,038	-	(244,038)	0%		14,175	1622%
Cash Seizure Forfeit	-	-	-	11,122	-	(11,122)	0%		-	0%
Miscellaneous	3,000	-	3,000	2,416	-	584	81%		2,997	-19%
CARES Act/ARPA Funding	3,045,165	-	3,045,165	-	-	3,045,165	0%		6,018	-100%
Transfer In	-	-	-	-	-	-	0%		-	0%
Total Revenue	\$ 3,125,390	\$ -	\$ 3,125,390	\$ 491,179	\$ -	\$ 2,634,211	16%		\$ 76,190	545%
EXPENDITURES										
LEOSE Expenditure	\$ 17,500	\$ -	\$ 17,500	\$ 5,050	\$ -	\$ 12,450	29%		\$ -	0%
Court Technology Expense	-	-	-	-	-	-	0%		10,688	-100%
Court Security Expense	15,675	-	15,675	50	-	15,625	0%		-	0%
Police Donation Expense	38,740	-	38,740	17,842	14,462	6,436	83%		8,237	117%
Fire Donation Expense	5,387	5,000	10,387	8,546	-	1,841	82%		-	0%
Child Safety Expense	39,761	19,985	59,746	22,238	-	37,508	37%		2,706	722%
Tree Mitigation Expense	-	-	-	-	-	-	0%		33,600	-100%
Police Seizure Expense	12,995	-	12,995	4,457	-	-	34%		-	0%
CARES Act/ARPA Funding	-	-	-	-	-	-	0%		-	0%
Transfer Out (Tree Mitigation funds)	-	-	-	-	-	-	0%		366,400	-100%
Total Expenses	\$ 130,058	\$ 24,985	\$ 155,043	\$ 58,183	\$ 14,462	\$ 73,860	47%		\$ 421,631	-86%
REVENUE OVER (UNDER) EXPENDITURES	\$ 2,995,332	\$ (24,985)	\$ 2,970,347	\$ 432,996					\$ (345,441)	
Beginning Fund Balance October 1			817,219	817,219					567,535	
Ending Fund Balance Current Month			<u>\$ 3,787,566</u>	<u>\$ 1,250,215</u>					<u>\$ 222,094</u>	

Notes

TOWN OF PROSPER, TEXAS
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CAPITAL PROJECTS FUND - GENERAL

	Project Budget	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Years Expenditure	Project Budget Balance
REVENUES									
Grants		\$ -	\$ -	\$ -	\$ -				
Contributions/Interlocal Revenue		-	-	-	-				
Bond Proceeds		-	-	-	-				
Interest Income		-	-	-	1,126,137				
Other Revenue		-	-	-	5,460				
Transfers In - General Fund		-	1,000,000	1,000,000	3,890,243				
Professional Svc - Upper Doe Branch WW Line		-	-	-	-				
Transfers In - Impact Fee Funds		-	-	-	219,349				
*Transfers In/Out - Bond Funds		-	-	-	-				
Total Revenues		\$ -	\$ 1,000,000	\$ 1,000,000	\$ 5,241,188				
EXPENDITURES									
Frontier Parkway BNSF Overpass	9,402,125	\$ -	-	-	-	-	-	9,345,276	56,849
West Prosper Roads	14,168,828	-	-	-	-	-	-	14,017,321	151,507
BNSF Quiet Zone First/Fifth	145,000	-	4,950	4,950	4,218	732	-	17,146	122,904
Coit Rd (First-Frontier) 4 Lns	2,089,900	-	-	-	114	-	(114)	-	2,089,786
First St (DNT to Coleman)	5,786,567	-	1,584,883	1,584,883	397,444	415,495	771,944	1,540,745	3,432,883
Fishtrap (Elem-DNT) 4 Lanes	30,807,380	-	26,870,802	26,870,802	629,260	26,286,067	(44,525)	3,127,872	764,181
First St (Coit-Custer) 4 Lanes	27,260,000	-	22,840,969	22,840,969	1,974,974	21,023,041	(157,046)	2,744,075	1,517,910
Preston/Prosper Trail Turn Lane	900,000	-	-	-	46,238	122,708	(168,946)	-	731,054
Craig Street (Preston-Fifth)	450,000	-	148,005	148,005	102,855	57,650	(12,500)	175,595	113,900
Fishtrap Section 1 & 4	778,900	-	5,000	5,000	5,000	-	-	382,323	391,577
Fishtrap (Teel - Gee Road)	6,425,000	-	6,025,000	6,025,000	356,230	5,849,269	(180,499)	247	219,254
Gee Road (Fishtrap - Windsong)	4,949,000	-	4,169,579	4,169,579	1,071,224	2,591,162	507,193	4,052	1,282,561
Teel (US 380 Intersection Improvements)	1,180,000	-	200,000	200,000	724,855	238,474	(763,329)	106,198	110,473
Coleman (Gorgeous - Prosper Trail)	1,500,000	-	740,906	740,906	301,996	438,910	-	120,534	638,561
Coleman (Prosper Trail - PHS)	1,150,000	-	-	-	-	-	-	-	1,150,000
Legacy (Prairie - Fishtrap)	1,425,000	-	1,133,307	1,133,307	305,333	252,974	575,000	235,694	631,000
Coit/US 380 SB Turn Lanes	300,000	-	-	-	19,874	30,126	(50,000)	-	250,000
Safety Way	800,000	-	800,000	800,000	-	-	800,000	-	800,000
Gorgeous/McKinley	700,000	-	700,000	700,000	-	-	700,000	-	700,000
Renaming of Fishtrap Road to W. First Street	80,000	-	-	-	2,877	-	(2,877)	-	77,123
First Street (Coleman)	500,000	-	500,000	500,000	-	-	500,000	-	500,000
Teel Parkway (US 380 - Fishtrap Rd) NB 2 Lanes (Design)	750,000	-	135,700	135,700	103,100	33,550	(950)	82,943	530,407
Total Street Projects	\$ 111,547,700	\$ -	\$ 65,859,101	\$ 65,859,101	\$ 6,045,592	\$ 57,340,157	\$ 2,473,352	\$ 31,900,019	\$ 16,261,932
Turf Irrigation SH289	68,000	-	-	-	-	-	-	48,935	19,065
US 380 Median Design (Green Ribbon)	821,250	-	-	-	-	-	-	65,800	755,450
Whitley Place H&B Trail Extension	750,000	-	-	-	-	-	-	734,209	15,791
Tanner's Mill Phase 2 Design	1,396,400	-	688,651	688,651	685,039	4,000	(388)	696,070	11,291
Lakewood Preserve, Phase 2	3,845,000	-	-	-	-	131,477	(131,477)	-	3,713,523
Pecan Grove Ph II	907,500	-	4,352	4,352	796	3,556	-	66,105	837,043
Downtown Pond Improvements	120,000	-	-	-	-	-	-	11,760	108,240
Sexton Park Phase I	1,200,000	-	936,986	936,986	82,524	854,462	-	154,672	108,342
Coleman Median Landscape (Victory-Preston)	650,000	-	432,358	432,358	272,665	163,881	(4,188)	19,783	193,671
Prosper Trail Median Landscape	275,000	-	146,481	146,481	110,644	38,770	(2,934)	7,352	118,234
Total Park Projects	\$ 10,033,150	\$ -	\$ 2,208,828	\$ 2,208,828	\$ 1,151,669	\$ 1,196,146	\$ (138,988)	\$ 1,804,685	\$ 5,880,649

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CAPITAL PROJECTS FUND - GENERAL

	Project Budget	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Years Expenditure	Project Budget Balance
PD Car Camera and Body worn Camera System	387,225	-	17,000	17,000	14,500	2,500	-	-	370,225
Station #3 Quint Engine	1,495,000	-	118,273	118,273	41,108	49,737	27,427	1,376,727	27,427
Station #3 Ambulance	495,000	-	79,251	79,251	5,746	30,827	42,677	415,749	42,677
Park Ops Vehicle	27,035	-	-	-	23,242	-	(23,242)	-	3,793
Awnings for Storage	19,800	-	300	300	-	300	-	11,100	8,400
Public Safety Complex, Phase 2-Design	1,578,290	-	205,380	205,380	131,462	73,309	610	1,373,520	-
Public Safety Complex, Phase 2-Dev Costs	647,325	-	555,818	555,818	18,306	11,375	526,137	91,507	526,137
Public Safety Complex, Phase 2-Construction	14,500,000	-	8,903,575	8,903,575	7,670,754	1,232,687	134	5,596,425	134
Public Safety Complex, Phase 2-FFE	1,274,385	-	1,224,224	1,224,224	525,311	403,912	295,000	50,161	295,000
Fire Engine Station 4 - FUNDS REALLOCATED	1,100,000	-	-	-	-	-	-	-	1,100,000
Fire Station #4 - Design	600,000	-	285,616	285,616	135,048	150,568	-	337,939	(23,555)
Fire Station #4 - Engine	1,250,000	-	117,557	117,557	39,817	49,856	27,884	1,132,443	27,884
Fire Station #4 - Ambulance	552,000	-	509,445	509,445	7,109	449,717	52,618	42,555	52,618
Fire Station #4 - Other Costs	400,000	-	-	-	-	-	-	8,250	391,750
Total Facility Projects	\$ 24,326,060	\$ -	\$ 12,016,439	\$ 12,016,439	\$ 8,612,404	\$ 2,454,789	\$ 949,246	\$ 10,436,376	\$ 2,822,491
Transfer Out	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 145,906,910	\$ -	\$ 80,084,368	\$ 80,084,368	\$ 15,809,665	\$ 60,991,093	\$ 3,283,610	\$ 44,141,080	\$ 24,965,072
REVENUE OVER (UNDER) EXPENDITURES				\$ (79,084,368)	\$ (10,568,477)				
Beginning Fund Balance (Restricted for Capital Projects) October 1				77,609,702	77,609,702				
Ending Fund Balance (Restricted for Capital Projects) Current Month				\$ (1,474,666)	\$ 67,041,225				

TOWN OF PROSPER, TEXAS
 MONTHLY FINANCIAL REPORT
 May 31, 2023

CAPITAL PROJECTS FUND-WATER/SEWER

Project	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Year Expenditure	Project Budget Balance	
REVENUES									
Interest Income	\$ -	\$ -	\$ -	\$ 546,578					
Bond Proceeds	-	-	-	-					
Transfers In	-	-	-	22,749					
Transfers In - Impact Fee Funds	-	-	-	-					
Transfers In - Bond Funds	-	-	-	(0)					
Total Revenues	\$ -	\$ -	\$ -	\$ 569,327					
EXPENDITURES									
<u>Water/Sewer</u>									
Lower Pressure Plane Pump Station Design	24,331,100	-	16,204,853	16,204,853	5,542,725	11,243,872	(581,745)	1,701,715	5,842,788
Custer Rd Meter Station/Water Line Relocation	3,869,563	-	826	826	48,276	-	(47,450)	3,831,064	(9,777)
Doe Branch Parallel Interceptor	15,000	-	-	-	-	-	-	15,000	-
Upper Doe Branch WW Line (Teel-PISD Stadium)	250,000	-	-	-	-	-	-	-	250,000
Water Line Relocation Frontier	4,000,000	-	398,239	398,239	20,709	380,894	(3,363)	2,041	3,596,357
Total Water & Wastewater Projects	\$ 32,465,663	\$ -	\$ 16,603,918	\$ 16,603,918	\$ 5,611,710	\$ 11,624,766	\$ (632,558)	\$ 5,549,819	\$ 9,679,368
<u>Drainage</u>									
Frontier Park/Preston Lakes Drainage	1,085,000	-	148,379	148,379	140,960	7,419	0	648,022	288,599
Old Town Regional Pond #2	385,000	-	17,114	17,114	-	17,114	-	31,210	336,677
Total Drainage Projects	\$ 1,470,000	\$ -	\$ 165,493	\$ 165,493	\$ 140,960	\$ 24,532	\$ 0	\$ 679,232	\$ 625,276
Transfer out	-	-	-	-	-	-	-	-	-
Total Expenses	\$ 33,935,663	\$ -	\$ 16,769,410	\$ 16,769,410	\$ 5,752,670	\$ 11,649,299	\$ (632,558)	\$ 6,229,051	\$ 10,304,644
REVENUE OVER (UNDER) EXPENDITURES			\$ (16,769,410)	\$ (5,183,343)					
Beginning Fund Balance (Restricted for Capital Projects) October 1			40,601,835	40,601,835					
Ending Fund Balance (Restricted for Capital Projects) Current Month			\$ 23,832,425	\$ 35,418,492					



MONTHLY FINANCIAL REPORT

as of June 30, 2023

Cash/Budgetary Basis

Prepared by
Finance Department

September 12, 2023

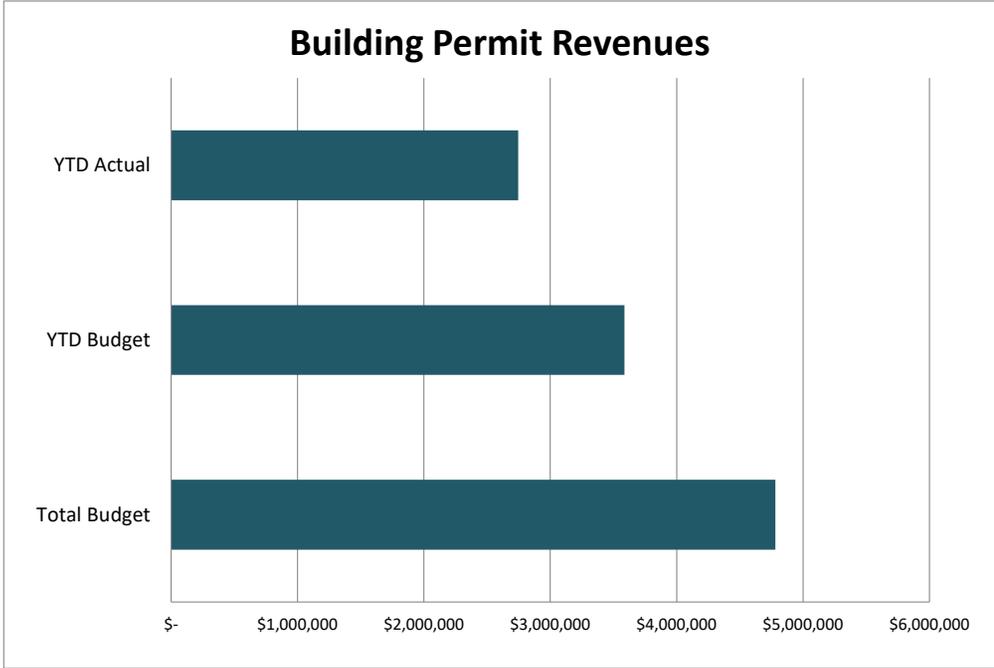
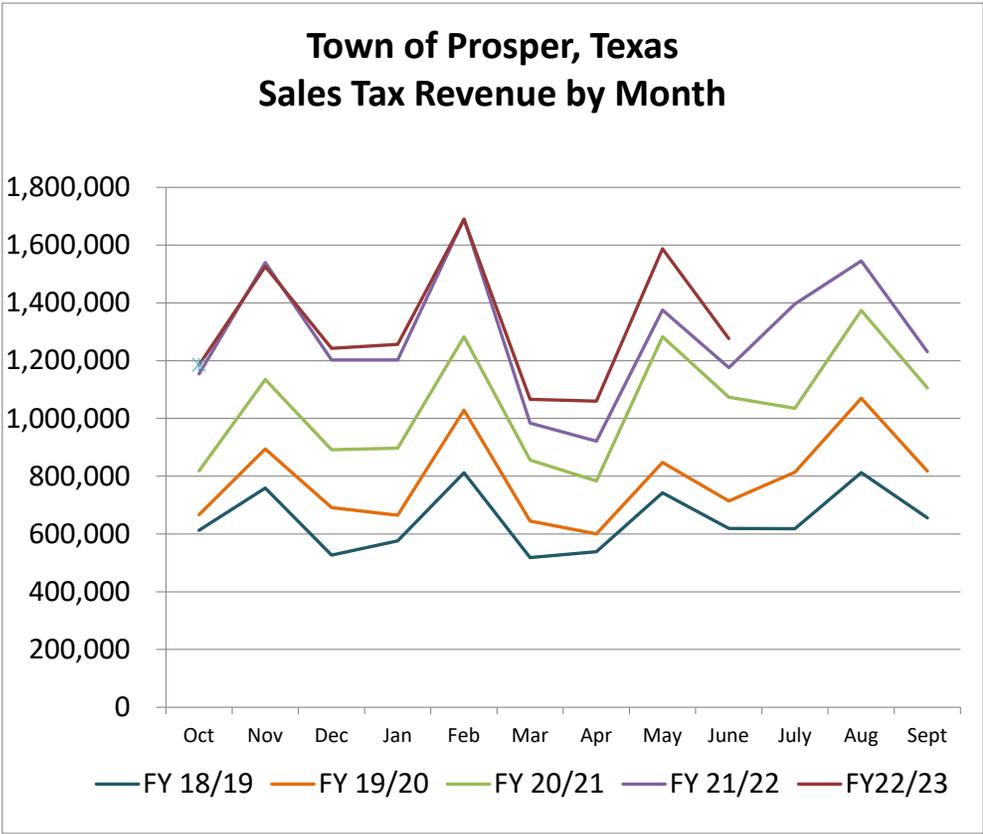
TOWN OF PROSPER, TEXAS

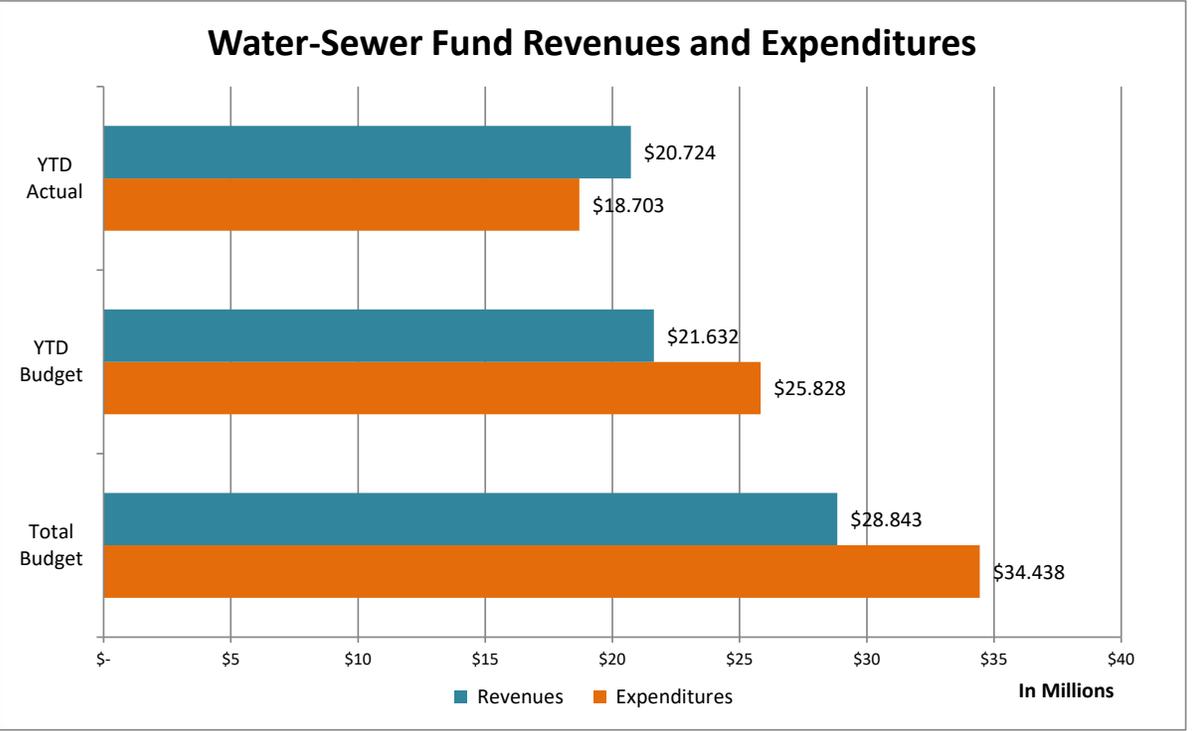
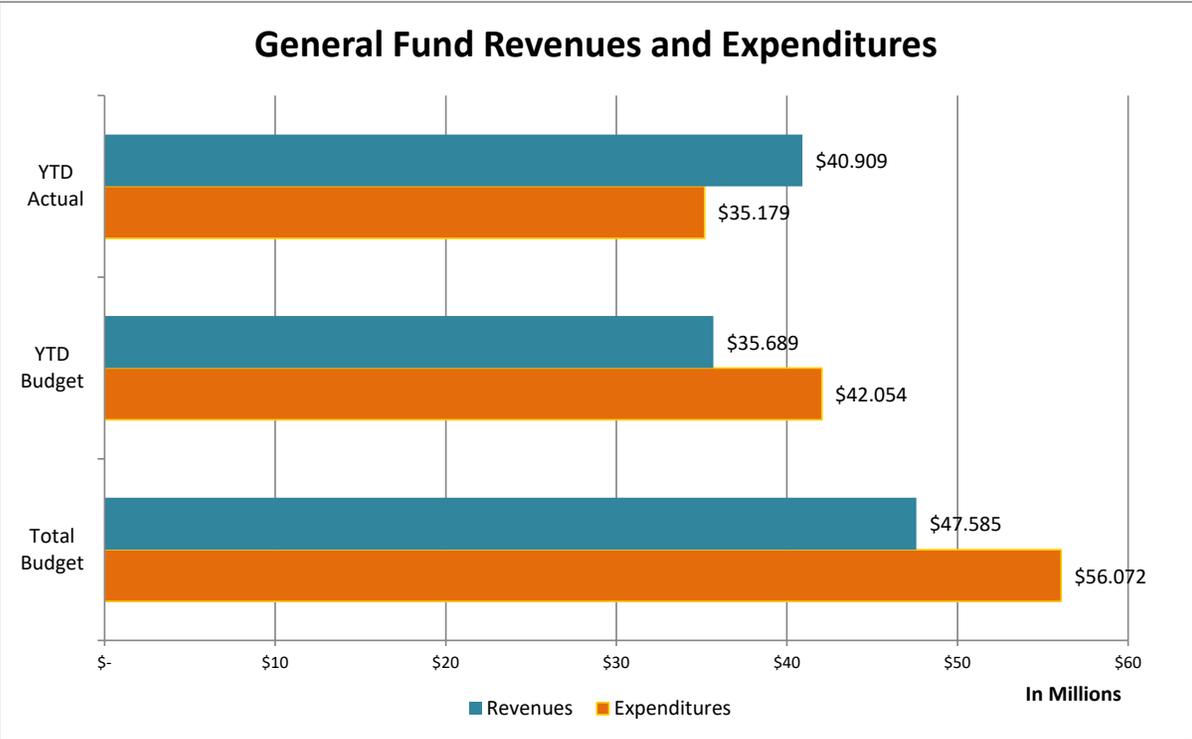
MONTHLY FINANCIAL REPORT

June 2023

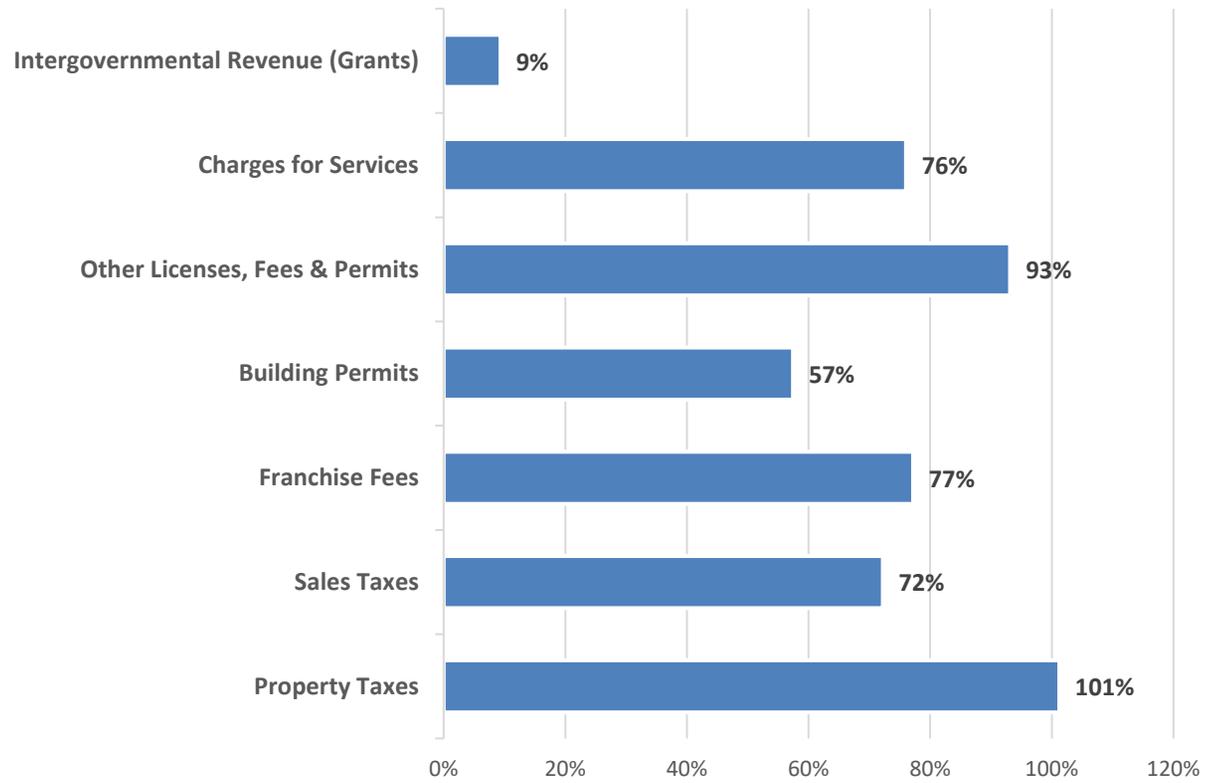
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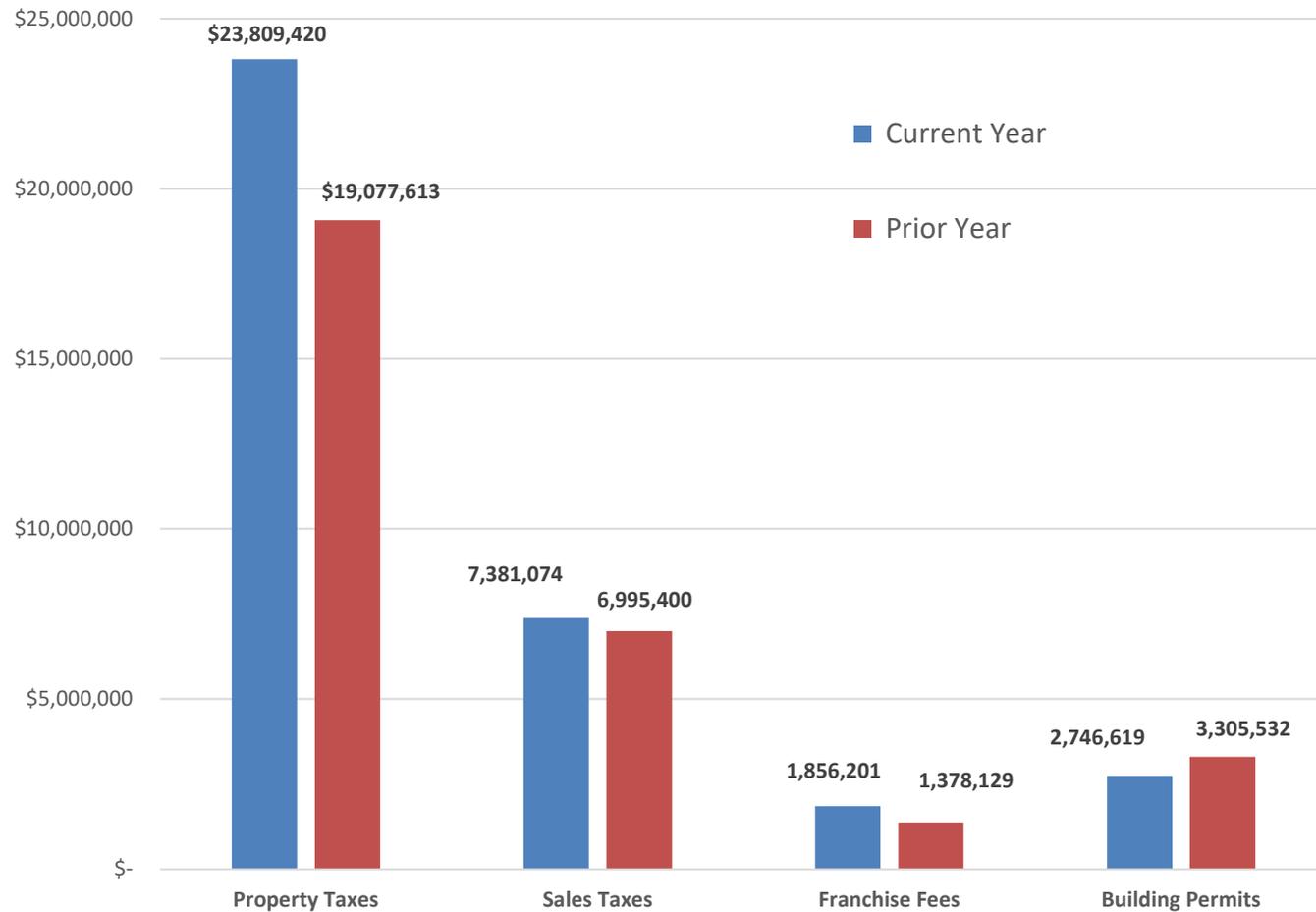


GENERAL FUND YTD REVENUE % OF ANNUAL BUDGET



GENERAL FUND REVENUE

Current YTD to Prior Year YTD Actual Comparison



TOWN OF PROSPER, TEXAS
MONTHLY FINANCIAL REPORT
 June 30, 2023
 Expected Year to Date Percent 75%

WATER-SEWER FUND

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Water Charges for Services	\$ 17,557,737	\$ 500,000	\$ 18,057,737	\$ 11,878,342	\$ -	\$ 6,179,395	66%		\$ 10,991,021	8%
Sewer Charges for Services	9,462,990	200,000	9,662,990	7,616,912	-	2,046,078	79%		7,070,524	8%
Licenses, Fees & Permits	377,705	30,000	407,705	300,378	-	107,327	74%		281,696	7%
Utility Billing Penalties	186,900	-	186,900	129,535	-	57,365	69%		132,201	-2%
Interest Income	60,000	-	60,000	322,431	-	(262,431)	537%		28,299	1039%
Other	467,427	-	467,427	476,827	-	(9,400)	102%		385,347	24%
Transfer In	-	-	-	-	-	-	0		-	0%
Total Revenues	\$ 28,112,759	\$ 730,000	\$ 28,842,759	\$ 20,724,425	\$ -	\$ 8,118,334	72%		\$ 18,889,088	10%
EXPENDITURES										
Administration	\$ 1,558,936	\$ 199,091	\$ 1,758,027	\$ 1,054,768	\$ 37,757	665,502	62%		926,132	14%
Debt Service	4,354,465	-	4,354,465	1,850,739	-	2,503,726	43%	1	4,463,060	-59%
Water Purchases	9,605,940	-	9,605,940	7,075,877	-	2,530,063	74%		4,771,511	48%
Sewer Management Fee	3,854,505	-	3,854,505	2,856,182	-	998,323	74%		2,651,799	8%
Public Works	11,604,745	382,678	11,987,423	4,843,433	525,355	6,618,635	45%		4,166,443	16%
Transfer Out	2,877,339	-	2,877,339	1,021,791	-	1,855,548	36%		750,510	36%
Total Expenses	\$ 33,855,930	\$ 581,769	\$ 34,437,699	\$ 18,702,790	\$ 563,112	\$ 14,173,474	56%		\$ 17,729,455	5%
REVENUE OVER (UNDER) EXPENDITURES	\$ (5,743,171)	\$ 148,231	\$ (5,594,940)	\$ 2,021,635					\$ 1,159,633	
Beginning Working Capital October 1			12,669,408	\$ 12,669,408						
Ending Working Capital			<u>\$ 7,074,468</u>	<u>\$ 14,691,043</u>						

Notes

1 Annual debt service payments are made in February and August.

TOWN OF PROSPER, TEXAS
MONTHLY FINANCIAL REPORT
 June 30, 2023
 Expected Year to Date Percent 75%

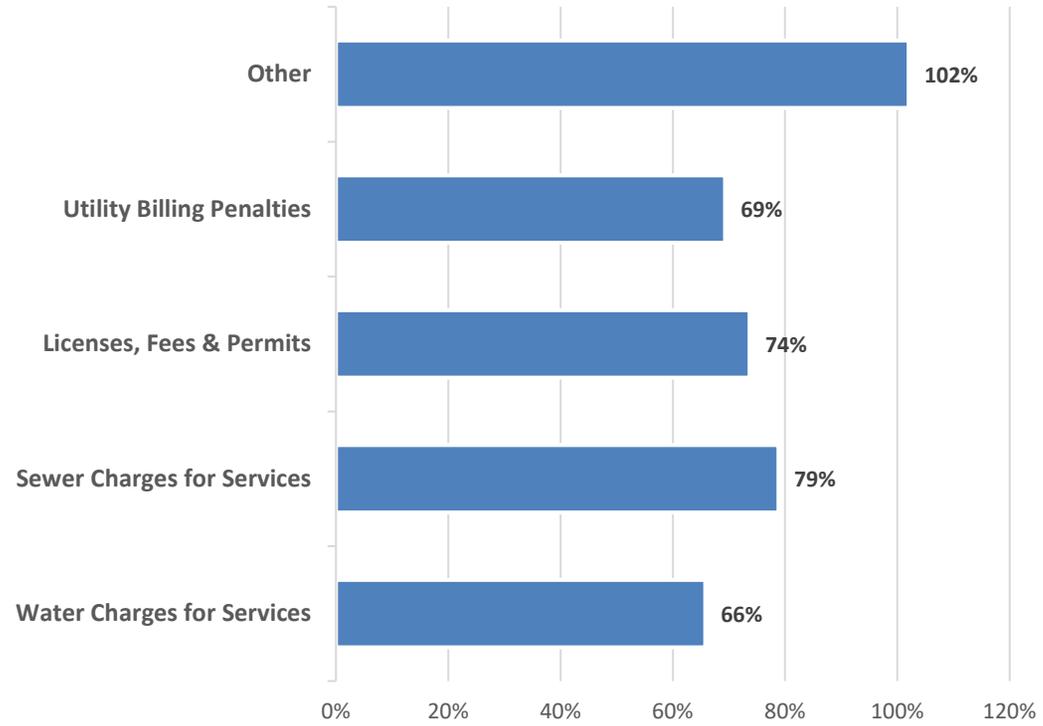
WATER-SEWER FUND

	Jun-23		Jun-22		Growth % Change
	WATER	SEWER	WATER	SEWER	
# of Accts Residential	12,464	11,764	11,640	10,915	7.42%
# of Accts Commercial	441	397	411	367	7.71%
Consumption-Residential	178,257,450	77,509,000	155,557,810	76,211,333	10.35%
Consumption-Commercial	23,286,570	13,966,240	21,935,300	13,383,630	5.48%
Consumption-Commercial Irrigation	29,200,560		27,454,090		6.36%
Avg Total Res Water Consumption	14,281		13,332		7.12%
Billed (\$) Residential	\$ 1,201,539	\$ 711,259	\$ 1,051,943	\$ 680,788	14.22%
Billed (\$) Commercial	\$ 218,904	\$ 118,649	\$ 205,292	\$ 114,426	6.63%
Billed (\$) Commercial Irrigation	\$ 262,953		\$ 245,226		7.10%
Total Billed (\$)	\$ 1,683,395	\$ 829,907	\$ 1,502,761	\$ 795,213	9.37%

	Average Total Residential Water Consumption by Month			Cumulative Average
	FY2023	FY2022	Four Year Average	
October	20,110	16,543	14,882	14,882
November	11,190	11,256	10,010	24,892
December	6,273	7,850	7,663	32,554
January	8,049	6,936	6,159	38,713
February	5,914	7,385	6,618	45,331
March	5,839	6,006	6,335	51,665
April	10,053	8,613	8,838	60,503
May	14,092	13,130	10,904	71,407
June	14,281	13,330	13,121	84,527
July		22,900	17,334	101,861
August		27,840	22,933	124,794
September		15,450	18,824	143,618
TOTAL (gal)	95,801	157,239	143,618	

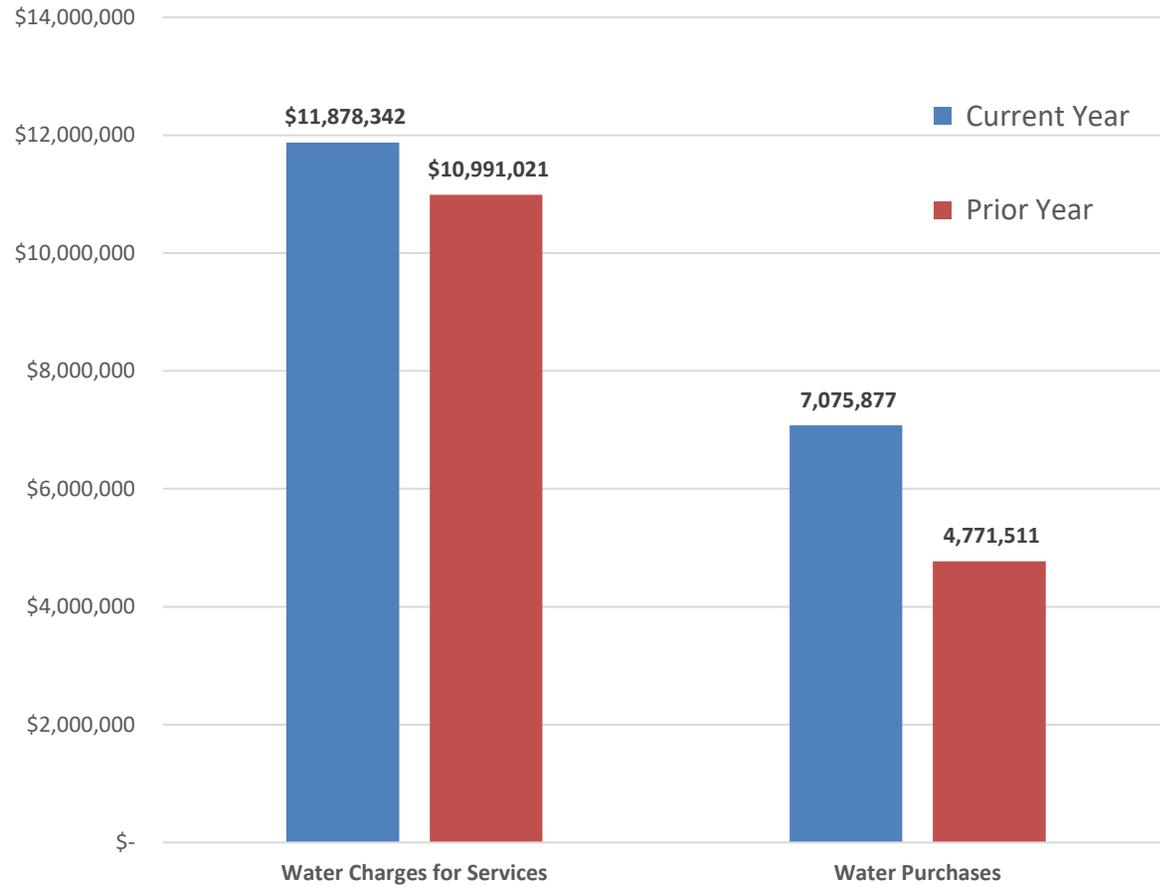
	Rainfall			
	FY2023	FY2022	Average	Cumulative
October	5.65	2.60	4.56	4.56
November	5.82	2.92	3.07	7.63
December	3.43	0.76	2.84	10.47
January	1.29	0.20	2.62	13.09
February	4.51	2.15	3.05	16.14
March	2.69	2.62	3.92	20.06
April	1.20	5.90	3.97	24.03
May	3.62	8.01	5.65	29.68
June	2.35	1.90	4.07	33.75
July		0.41	2.27	36.02
August		5.08	2.83	38.85
September		0.26	2.76	41.61
Annual	30.56	32.81	41.61	

WATER/SEWER REVENUE YTD % OF ANNUAL BUDGET



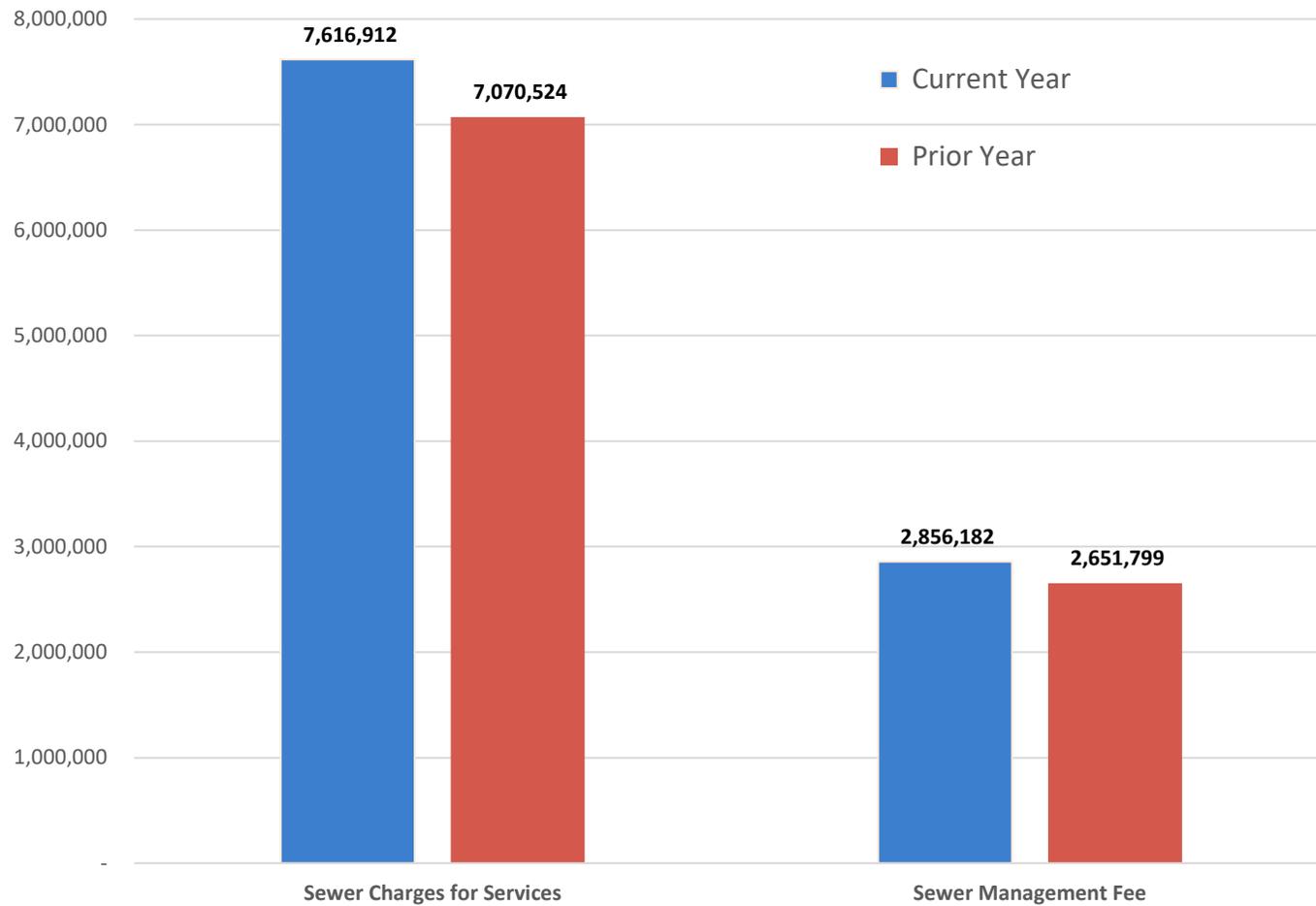
WATER REVENUE AND EXPENSE

Current YTD to Prior Year YTD Actual Comparison



SEWER REVENUE AND EXPENSE

Current YTD to Prior Year YTD Actual Comparison



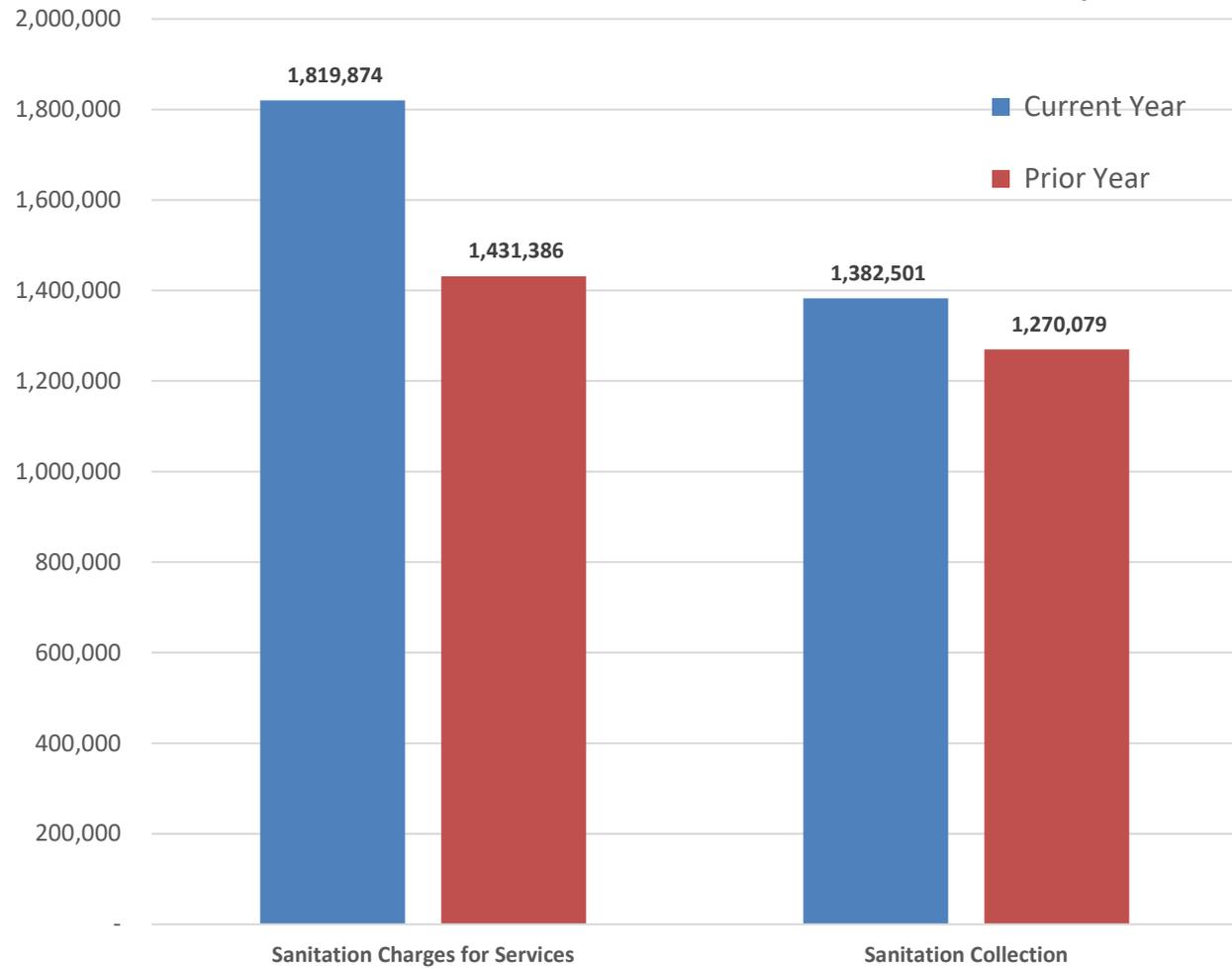
TOWN OF PROSPER, TEXAS
MONTHLY FINANCIAL REPORT
June 30, 2023
Expected Year to Date Percent 75%

SOLID WASTE FUND

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Sanitation Charges for Services	2,158,200	-	2,158,200	1,819,874	-	338,326	84%		1,431,386	27%
Interest Income	-	-	-	2,573	-	(2,573)	0%		-	0%
Transfer In	1,750,000	-	1,750,000	-	-	1,750,000	0%		-	0%
Total Revenues	\$ 3,908,200	\$ -	\$ 3,908,200	\$ 1,822,447	\$ -	\$ 2,085,753	47%		\$ 1,431,386	27%
EXPENDITURES										
Administration	\$ 1,750,000	\$ -	\$ 1,750,000	\$ 49,426	\$ 574	1,700,000	3%		-	0%
Sanitation Collection	2,158,200	-	2,158,200	1,382,501	-	775,699	64%		1,270,079	9%
Transfer Out	-	-	-	-	-	-	0%		-	0%
Total Expenses	\$ 3,908,200	\$ -	\$ 3,908,200	\$ 1,431,927	\$ 574	\$ 2,475,699	37%		\$ 1,270,079	13%
REVENUE OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ 390,519					\$ 161,307	
Beginning Working Capital October 1				-	\$ -					
Ending Working Capital			<u>\$ -</u>	<u>\$ 390,519</u>					<u>\$ 161,307</u>	

Notes

SOLID WASTE REVENUE AND EXPENSE Current YTD to Prior Year YTD Actual Comparison



TOWN OF PROSPER, TEXAS
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June 30, 2023
Expected Year to Date Percent 75%

DEBT SERVICE FUND

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Property Taxes-Delinquent	\$ 75,000	\$ -	\$ 75,000	\$ 143,170	\$ -	\$ (68,170)	191%		\$ 67,957	111%
Property Taxes-Current	12,605,972	-	12,605,972	12,780,028	-	(174,056)	101%	1	10,452,163	22%
Taxes-Penalties	-	-	-	37,881	-	(37,881)	0%		33,323	14%
Interest Income	20,000	-	20,000	116,638	-	(96,638)	583%		12,696	819%
Transfer In	-	-	-	-	-	-	0%		428,581	-100%
Total Revenues	\$ 12,700,972	\$ -	\$ 12,700,972	\$ 13,077,717	\$ -	\$ (376,745)	103%		\$ 10,994,721	19%
EXPENDITURES										
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%		\$ 9,500	-100%
Bond Administrative Fees	20,000	0	20,000	500	0	19,500	3%		600	-17%
2013 GO Refunding Bond	180,000	0	180,000	0	0	180,000	0%		0	0%
2014 GO Bond Payment	315,000	0	315,000	0	0	315,000	0%		0	0%
2015 GO Bond Payment	1,309,200	0	1,309,200	1,309,200	0	-	100%		1,220,300	7%
2015 CO Bond Payment	465,000	0	465,000	465,000	0	-	100%		445,000	4%
2016 GO Debt Payment	0	0	0	0	0	-	0%		0	0%
2016 CO Debt Payment	80,000	0	80,000	80,000	0	-	100%		70,000	14%
2017 CO Debt Payment	85,000	0	85,000	85,000	0	-	100%	2	70,000	21%
2018 GO Debt Payment	145,000	0	145,000	145,000	0	-	100%		145,000	0%
2018 CO Debt Payment	475,000	0	475,000	475,000	0	-	100%		455,000	4%
2019 CO Debt Payment	399,806	0	399,806	399,806	0	-	100%		381,123	5%
2019 GO Debt Payment	160,000	0	160,000	160,000	0	-	100%		155,000	3%
2020 CO Debt Payment	255,000	0	255,000	255,000	0	-	100%		245,000	4%
2021 CO Debt Payment	245,000	0	245,000	245,000	0	-	100%		310,000	-21%
2021 GO Debt Payment	1,225,000	0	1,225,000	1,225,000	0	-	100%		1,925,000	-36%
2022 GO Debt Payment	1,890,000	0	1,890,000	1,890,000	0	-	100%		0	0%
Bond Interest Expense	5,662,157	0	5,662,157	2,785,327	0	2,876,830	49%		2,238,972	24%
Total Expenditures	\$ 12,911,163	\$ -	\$ 12,911,163	\$ 9,519,833	\$ -	\$ 3,391,330	74%		\$ 10,260,495	-7%
REVENUE OVER (UNDER) EXPENDITURES	\$ (210,191)	\$ -	\$ (210,191)	\$ 3,557,885					\$ 734,226	
Beginning Fund Balance October 1			683,357	683,357					2,619,367	
Ending Fund Balance Current Month			<u>\$ 473,166</u>	<u>\$ 4,241,242</u>					<u>\$ 3,353,593</u>	

Notes

- Property taxes are billed in October and the majority of collections occur December through February.
- Annual debt service payments are made in February and August.

TOWN OF PROSPER, TEXAS
 MONTHLY FINANCIAL REPORT
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CRIME CONTROL AND PREVENTION SPECIAL PURPOSE DISTRICT

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Sales Tax - Town	\$ 2,741,662	\$ -	\$ 2,741,662	\$ 1,974,925	\$ -	\$ 766,737	72%		\$ 1,859,230	6%
Interest Income	1,200	-	1,200	(806)	-	2,006	-67%		735	-210%
Other	-	-	-	-	-	-	0%		-	0%
Total Revenue	\$ 2,742,862	\$ -	\$ 2,742,862	\$ 1,974,119	\$ -	\$ 768,743	72%		\$ 1,859,965	6%
EXPENDITURES										
Personnel	\$ 2,711,865	\$ -	\$ 2,711,865	\$ 2,118,173	\$ -	\$ 593,692	78%		\$ 1,495,697	42%
Other	1,200	-	1,200	(7,290)	-	8,490	-608%		469	-1655%
Total Expenditures	\$ 2,713,065	\$ -	\$ 2,713,065	\$ 2,110,883	\$ -	\$ 602,182	78%		\$ 1,496,166	41%
REVENUE OVER (UNDER) EXPENDITURES	\$ 29,797	\$ -	\$ 29,797	\$ (136,764)					\$ 363,799	
Beginning Fund Balance October 1			453,711	453,711					302,439	
Ending Fund Balance Current Month			<u>\$ 483,508</u>	<u>\$ 316,947</u>					<u>\$ 666,238</u>	

TOWN OF PROSPER, TEXAS
 MONTHLY FINANCIAL REPORT
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 Expected Year to Date Percent 75%

FIRE CONTROL, PREVENTION, AND EMERGENCY MEDICAL SERVICES SEPCIAL PURPOSE DISTRICT

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Sales Tax - Town	\$ 2,710,483	\$ -	\$ 2,710,483	\$ 1,972,900	\$ -	\$ 737,583	73%		\$ 1,855,083	6%
Interest Income	600	-	600	1,658	-	(1,058)	276%		443	275%
Other	-	-	-	-	-	-	0%		-	0%
Total Revenue	\$ 2,711,083	\$ -	\$ 2,711,083	\$ 1,974,558	\$ -	\$ 736,525	73%		\$ 1,855,526	6%
EXPENDITURES										
Personnel	\$ 2,682,642	\$ -	\$ 2,682,642	\$ 1,981,430	\$ -	\$ 701,212	74%		\$ 1,596,761	24%
Other	2,400	-	2,400	(7,290)	-	9,690	-304%		469	-1655%
Total Expenditures	\$ 2,685,042	\$ -	\$ 2,685,042	\$ 1,974,139	\$ -	\$ 710,903	74%		\$ 1,597,230	24%
REVENUE OVER (UNDER) EXPENDITURES	\$ 26,041	\$ -	\$ 26,041	\$ 418					\$ 258,296	
Beginning Fund Balance October 1			457,409	457,409					203,982	
Ending Fund Balance Current Month			<u>\$ 483,450</u>	<u>\$ 457,827</u>					<u>\$ 462,278</u>	

TOWN OF PROSPER, TEXAS
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June 30, 2023
Expected Year to Date Percent 75%

VEHICLE AND EQUIPMENT REPLACEMENT FUND

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%		\$ -	0%
Other Reimbursements	150,000	-	150,000	-	-	150,000	0%		-	0%
Interest Income	25,000	-	25,000	128,637	-	(103,637)	515%		11,232	1045%
Charges for Services	1,385,257	-	1,385,257	1,038,943	-	346,314	75%		877,648	18%
Total Revenue	\$ 1,560,257	\$ -	\$ 1,560,257	\$ 1,167,579	\$ -	\$ 392,678	75%		\$ 888,881	31%
EXPENDITURES										
Vehicle Replacement	\$ 754,100	\$ 69,135	\$ 823,235	\$ 137,570	\$ 259,101	\$ 426,564	48%		\$ 431,582	-68%
Equipment Replacement	170,906	-	170,906	9,461	170,387	(8,942)	105%		-	0%
Technology Replacement	293,200	120,277	413,477	81,814	279,463	52,200	87%		194,034	-58%
Total Expenditures	\$ 1,218,206	\$ 189,412	\$ 1,407,618	\$ 228,845	\$ 708,951	\$ 469,821	67%		\$ 625,616	-63%
REVENUE OVER (UNDER) EXPENDITURES	\$ 342,051	\$ (189,412)	\$ 152,639	\$ 938,734					\$ 263,265	
Beginning Fund Balance October 1			3,957,862	3,957,862					3,957,862	
Ending Fund Balance Current Month			<u>\$ 4,110,501</u>	<u>\$ 4,896,596</u>					<u>\$ 4,221,127</u>	

Notes

TOWN OF PROSPER, TEXAS
MONTHLY FINANCIAL REPORT
 June 30, 2023
 Expected Year to Date Percent 75%

STORM DRAINAGE UTILITY FUND

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Storm Drainage Utility Fee	\$ 825,000	\$ -	\$ 825,000	\$ 642,586	\$ -	\$ 182,414	78%		\$ 595,642	8%
Drainage Review Fee	3,000	-	3,000	3,150	-	(150)	105%		3,628	-13%
Interest Income	1,800	-	1,800	(3,417)	-	5,217	-190%		1,460	-334%
Transfer In	-	-	-	-	-	-	0%		531,449	-100%
Other Revenue	-	-	-	2,096	-	(2,096)	0%		-	0%
Total Revenue	\$ 829,800	\$ -	\$ 829,800	\$ 644,415	\$ -	\$ 185,385	78%		\$ 1,132,178	-43%
EXPENDITURES										
Personnel Services	\$ 181,914	\$ -	\$ 181,914	\$ 125,065	\$ -	\$ 56,849	69%		\$ 105,771	18%
Debt Service	217,575	-	217,575	149,610	-	67,965	69%	2	736,206	-80%
Operating Expenditures	288,177	82,706	370,883	114,406	35,651	220,826	40%		51,503	122%
Transfers Out	107,996	-	107,996	80,997	-	26,999	75%	1	671,494	-88%
Total Expenses	\$ 795,662	\$ 82,706	\$ 878,368	\$ 470,078	\$ 35,651	\$ 372,639	58%		\$ 1,564,973	-70%
REVENUE OVER (UNDER) EXPENDITURES	\$ 34,138	\$ (82,706)	\$ (48,568)	\$ 174,337					\$ (432,795)	
Beginning Working Capital October 1			816,012	816,012					632,579	
Ending Working Capital Current Month			<u>\$ 767,444</u>	<u>\$ 990,349</u>					<u>\$ 199,784</u>	

Notes

- 1 Capital project funds are transferred as needed; General fund transfers are made monthly.
- 2 Annual debt service payments are made in February and August.

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PARK DEDICATION AND IMPROVEMENT FUNDS

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES										
Park Dedication-Fees	\$ 964,000	\$ -	\$ 964,000	\$ 205,514	\$ -	\$ 758,486	21%		\$ 97,378	111%
Park Dedication - Transfers In	-	-	-	-	-	-	0%		-	0%
Park Improvements	873,000	-	873,000	144,000	-	729,000	16%		299,766	-52%
Contributions/Grants	200,550	-	200,550	-	-	200,550	0%		-	0%
Interest-Park Dedication	2,000	-	2,000	26,259	-	(24,259)	1313%		4,043	550%
Interest-Park Improvements	4,050	-	4,050	25,506	-	(21,456)	630%		2,986	754%
Total Revenue	\$ 2,043,600	\$ -	\$ 2,043,600	\$ 401,279	\$ -	\$ 1,642,321	20%		\$ 404,173	-1%
EXPENDITURES										
Cockrell Park Trail Connection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%		\$ -	0%
Park Dedication Land Acquisition	-	-	-	-	-	-	0%		1,914,647	-100%
Hike & Bike Master Plan	-	-	-	-	-	-	0%		-	0%
Hays Park	-	-	-	-	-	-	0%		35,560	-100%
Pecan Grove H&B Trail	-	-	-	-	-	-	0%		-	0%
Pecan Grove Park	-	798,971	798,971	743,036	104,510	(48,575)	106%		-	0%
Windsong Neighborhood Park	100,000	-	100,000	-	-	100,000	0%		-	0%
Capital (Misc. small projects)	-	-	-	-	-	-	0%		12,362	-100%
Total Expenses	\$ 100,000	\$ 798,971	\$ 898,971	\$ 743,036	\$ 104,510	\$ 51,425	94%		\$ 1,962,569	-62%
REVENUE OVER (UNDER) EXPENDITURES	\$ 1,943,600	\$ (798,971)	\$ 1,144,630	\$ (341,757)					\$ (1,558,395)	
Beginning Fund Balance October 1			2,140,734	2,140,734					2,660,035	
Ending Fund Balance Current Month			<u>\$ 3,285,364</u>	<u>\$ 1,798,977</u>					<u>\$ 1,101,640</u>	

Notes

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TIRZ #1 - BLUE STAR

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES									
Impact Fee Revenue:									
Water Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	0%		\$ 259,800	-100%
Wastewater Impact Fees	-	-	-	221,482	(221,482)	0%		565,760	-61%
East Thoroughfare Impact Fees	200,000	-	200,000	-	200,000	0%		1,318,973	-100%
Property Taxes - Town (Current)	824,243	-	824,243	810,076	14,167	98%		612,991	32%
Property Taxes - Town (Rollback)	-	-	-	-	-	0%		-	0%
Property Taxes - County (Current)	184,704	-	184,704	172,956	11,748	94%		144,308	20%
Sales Taxes - Town	1,024,068	-	1,024,068	686,085	337,983	67%		619,741	11%
Sales Taxes - EDC	857,656	-	857,656	574,596	283,060	67%		519,033	11%
Interest Income	6,000	-	6,000	70,360	(64,360)	1173%		5,866	1099%
Transfer In	-	-	-	-	-	0%		-	0%
Total Revenue	\$ 3,096,671	\$ -	\$ 3,096,671	\$ 2,535,555	\$ 561,116	82%		\$ 4,046,472	-37%
EXPENDITURES									
Professional Services	\$ 6,000	\$ -	\$ 6,000	\$ -	\$ 6,000	0%		\$ -	0%
Developer Rebate	3,090,671	-	3,090,671	-	3,090,671	0%		1,207,639	-100%
Transfers Out	-	-	-	-	-	0%		-	0%
Total Expenses	\$ 3,096,671	\$ -	\$ 3,096,671	\$ -	\$ 3,096,671	0%		\$ 1,207,639	-100%
REVENUE OVER (UNDER) EXPENDITURES			\$ -	\$ 2,535,555				\$ 2,838,833	
Beginning Fund Balance October 1			1,392,520	1,392,520				301,260	
Ending Fund Balance Current Month			<u>\$ 1,392,520</u>	<u>\$ 3,928,075</u>				<u>\$ 3,140,093</u>	

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TIRZ #2

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
REVENUES									
Property Taxes - Town (Current)	\$ 33,166	\$ -	\$ 33,166	\$ 33,061	\$ 105	100%		\$ 154,136	-79%
Property Taxes - Town (Rollback)	-	-	-	-	-	0%		-	0%
Property Taxes - County (Current)	7,432	-	7,432	7,059	373	95%		30,280	-77%
Sales Taxes - Town	-	-	-	-	-	0%		-	0%
Sales Taxes - EDC	-	-	-	-	-	0%		-	0%
Interest Income	75	-	75	1,275	(1,200)	1700%		140	813%
Total Revenue	\$ 40,673	\$ -	\$ 40,673	\$ 41,395	\$ (722)	102%		\$ 184,556	-78%
EXPENDITURES									
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	0%		\$ -	0%
Developer Rebate	40,673	-	40,673	-	40,673	0%		-	0%
Transfers Out	-	-	-	-	-	0%		-	0%
Total Expenditures	\$ 40,673	\$ -	\$ 40,673	\$ -	\$ 40,673	0%		\$ -	0%
REVENUE OVER (UNDER) EXPENDITURES			\$ -	\$ 41,395				\$ 184,556	
Beginning Fund Balance October 1			24,835	24,835				25,189	
Ending Fund Balance Current Month			<u>\$ 24,835</u>	<u>\$ 66,230</u>				<u>\$ 209,745</u>	

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WATER IMPACT FEES FUND

Project Budget	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Years Expenditure	Project Budget Balance
REVENUES								
Impact Fees Water	\$ 3,500,000	\$ -	\$ 3,500,000	\$ 2,174,075				
Interest Income	45,000	-	45,000	152,704				
Total Revenues	<u>\$ 3,545,000</u>	<u>\$ -</u>	<u>\$ 3,545,000</u>	<u>\$ 2,326,780</u>				
EXPENDITURES								
Developer Reimbursements								
Cambridge Park Estates	-	0	-	0	180,350	-	(180,350)	-
Parks at Legacy Developer Reimb	250,000	250,000	-	250,000	-	-	250,000	-
Star Trail Developer Reimb	367,000	367,000	-	367,000	639,029	-	(272,029)	-
Victory at Frontier Developer Reimb	42,000	42,000	-	42,000	-	-	42,000	-
Westside Developer Reimb	-	-	-	-	16,047	-	(16,047)	-
TVG Windsong Developer Reimb	625,000	625,000	-	625,000	1,083	-	623,917	-
Total Developer Reimbursements	<u>\$ 1,284,000</u>	<u>\$ 1,284,000</u>	<u>\$ -</u>	<u>\$ 1,284,000</u>	<u>\$ 836,510</u>	<u>\$ -</u>	<u>\$ 447,490</u>	<u>\$ -</u>
Capital Expenditures								
12" Water Line - DNT	200,000	24,250	85,042	109,292	31,573	53,697	24,022	90,708
Lower Pressure Plane Easements	1,000,000	1,400,000	-	1,400,000	95	-	1,399,905	-
Impact Fee Study	100,000	-	-	-	7,233	92,767	(100,000)	-
Lower Pressure Plane	3,100,000	3,200,000	-	3,200,000	-	-	3,200,000	-
Total Projects	<u>\$ 4,400,000</u>	<u>\$ 4,624,250</u>	<u>\$ 85,042</u>	<u>\$ 4,709,292</u>	<u>\$ 38,901</u>	<u>\$ 146,464</u>	<u>\$ 4,523,927</u>	<u>\$ 90,708</u>
Transfer to CIP Fund	-	-	-	-	-	-	-	-
Total Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Expenditures	<u>\$ 5,684,000</u>	<u>\$ 5,908,250</u>	<u>\$ 85,042</u>	<u>\$ 5,993,292</u>	<u>\$ 875,410</u>	<u>\$ 146,464</u>	<u>\$ 4,971,417</u>	<u>\$ 90,708</u>
REVENUE OVER (UNDER) EXPENDITURES			\$ (2,448,292)	\$ 1,451,369				
Beginning Fund Balance October 1			4,366,761	4,366,761				
Ending Fund Balance Current Month			<u>\$ 1,918,469</u>	<u>\$ 5,818,130</u>				

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WASTEWATER IMPACT FEES FUND

Project Budget	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Years Expenditure	Project Budget Balance	
REVENUES									
Impact Fees Wastewater	\$ 1,750,000	\$ -	\$ 1,750,000	\$ 1,535,459					
Interest Income	14,625	-	14,625	73,640					
Upper Trinity Equity Fee	300,000	-	300,000	226,000					
Total Revenues	<u>\$ 2,064,625</u>	<u>\$ -</u>	<u>\$ 2,064,625</u>	<u>\$ 1,835,099</u>					
EXPENDITURES									
Developer Reimbursements									
TVG Westside Utility Developer Reimb	350,000	350,000	-	350,000	251,704	-	98,296	98,296	
Prosper Partners Utility Developer Reimb	100,000	100,000	-	100,000	-	-	100,000	100,000	
Frontier Estates Developer Reimb	25,000	25,000	-	25,000	1,366	-	23,634	23,634	
LaCima Developer Reimb	20,000	20,000	-	20,000	-	-	20,000	20,000	
Brookhollow Developer Reimb	100,000	100,000	-	100,000	19,754	-	80,246	80,246	
TVG Windsong Developer Reimb	700,000	700,000	-	700,000	400,946	-	299,054	299,054	
All Storage Developer Reimb	50,000	50,000	-	50,000	9,030	-	40,970	40,970	
Legacy Garden Developer Reimb	60,000	60,000	-	60,000	4,781	-	55,219	55,219	
Total Developer Reimbursements	<u>\$ 1,405,000</u>	<u>\$ 1,405,000</u>	<u>\$ -</u>	<u>\$ 1,405,000</u>	<u>\$ 687,581</u>	<u>\$ -</u>	<u>\$ 717,419</u>	<u>\$ 717,419</u>	
Capital Expenditures									
Doe Branch Wastewater Lines	526,400	212,000	314,400	526,400	85,670	727,836	(287,106)	48,600 (335,706)	
Impact Fee Study	100,000	-	-	-	7,233	92,767	(100,000)	-	
Total Projects	<u>\$ 626,400</u>	<u>\$ 212,000</u>	<u>\$ 314,400</u>	<u>\$ 526,400</u>	<u>\$ 92,904</u>	<u>\$ 820,602</u>	<u>\$ (387,106)</u>	<u>\$ 48,600</u>	<u>\$ (335,706)</u>
Transfer to CIP Fund									
Total Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Total Expenditures	<u>\$ 2,031,400</u>	<u>\$ 1,617,000</u>	<u>\$ 314,400</u>	<u>\$ 1,931,400</u>	<u>\$ 780,485</u>	<u>\$ 820,602</u>	<u>\$ 330,313</u>	<u>\$ 48,600</u>	<u>\$ 381,713</u>
REVENUE OVER (UNDER) EXPENDITURES			\$ 133,225	\$ 1,054,614					
Beginning Fund Balance October 1			2,733,394	2,733,394					
Ending Fund Balance Current Month			<u>\$ 2,866,619</u>	<u>\$ 3,788,008</u>					

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THOROUGHFARE IMPACT FEES FUND

Project Budget	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Years Expenditure	Project Budget Balance
REVENUES								
East Thoroughfare Impact Fees	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,763,003				
East Thoroughfare Other Revenue	-	-	-	-				
West Thoroughfare Impact Fees	4,000,000	-	4,000,000	3,104,695				
West Thoroughfare Other Revenue	-	-	-	-				
Interest-East Thoroughfare Impact Fees	14,000	-	14,000	76,118				
Interest-West Thoroughfare Impact Fees	45,000	-	45,000	113,793				
Total Revenues	\$ 5,059,000	\$ -	\$ 5,059,000	\$ 5,057,609				
EXPENDITURES								
East								
FM 1461 (SH289-CR 165)	175,000	175,000	-	175,000	77,074	-	97,927	154,147 (56,221)
Coleman Median Landscape (Talon-Victory)	30,000	-	-	-	-	-	-	25,200 4,800
Coit Road (First - Frontier)	1,289,900	50,000	364,755	414,755	-	364,755	50,000	925,776 (630)
Traffic Signal - Coit & Richland	-	-	-	-	-	-	-	- -
Impact Fee Study	50,000	-	-	-	2,477	47,523	(50,000)	- -
Cambridge Park Estates	-	-	-	-	174,494	-	(174,494)	- (174,494)
Transfer to Capital Project Fund	1,820,000	1,820,000	-	1,820,000	234,085	-	1,585,915	1,585,915
Total East	\$ 3,364,900	\$ 2,045,000	\$ 364,755	\$ 2,409,755	\$ 488,129	\$ 412,277	\$ 1,509,348	\$ 1,105,123 \$ 1,359,371
West								
Teel 380 Intersection Improvements	100,000	0	1,000	1,000	358,413	1,615	(359,028)	100,985 (361,013)
Fishtrap (Elem-DNT)	6,600,000	6,600,000	-	6,600,000	-	-	6,600,000	- 6,600,000
Traffic Signal	300,000	-	-	-	-	-	-	269,492 30,508
Parks at Legacy Developer Reimb	500,000	500,000	-	500,000	552,531	-	(52,531)	- (52,531)
Star Trail Developer Reimb	1,500,000	1,500,000	-	1,500,000	2,697,632	-	(1,197,632)	- (1,197,632)
Tellus Windsong Developer Reimb	750,000	750,000	-	750,000	12,833	-	737,168	- 737,168
Legacy Garden Developer Reimb	200,000	200,000	-	200,000	-	-	200,000	- 200,000
Impact Fee Study	50,000	-	-	-	2,477	47,523	(50,000)	- -
Transfer to Capital Project Fund	-	-	-	-	31,025	-	(31,025)	- (31,025)
Total West	\$ 10,000,000	\$ 9,550,000	\$ 1,000	\$ 9,551,000	\$ 3,654,911	\$ 49,138	\$ 5,846,951	\$ 370,477 \$ 5,925,474
Total Expenditures	\$ 13,364,900	\$ 11,595,000	\$ 365,755	\$ 11,960,755	\$ 4,143,040	\$ 461,415	\$ 7,356,299	\$ 1,475,600 \$ 7,284,845
REVENUE OVER (UNDER) EXPENDITURES				\$ (6,901,755)	\$ 914,568			
Beginning Fund Balance October 1				10,678,812	10,678,812			
Ending Fund Balance Current Month				\$ 3,777,058	\$ 11,593,380			

IMPACT FEE REVENUE

YTD Actual to Annual Budget



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SPECIAL REVENUE FUNDS

	Original Budget	Budget Adjustment	Amended Budget	Current Year YTD Actual	Current Year Encumbrances	Current Remaining Budget Balance	YTD Percent	Note	Prior Year YTD Actual	Change from Prior Year
Police Donation Revenue	\$ 15,500	\$ -	\$ 15,500	\$ 19,058	\$ -	\$ (3,558)	123%		\$ 11,349	68%
Fire Donation Revenue	15,500	-	15,500	11,638	-	3,862	75%		11,183	4%
Child Safety Revenue	28,000	-	28,000	13,725	-	14,275	49%		14,187	-3%
Court Security Revenue	8,000	-	8,000	8,823	-	(823)	110%		5,512	60%
Court Technology Revenue	7,650	-	7,650	7,338	-	312	96%		4,636	58%
Municipal Jury revenue	150	-	150	175	-	(25)	116%		107	63%
Interest Income	2,425	-	2,425	20,031	-	(17,606)	826%		2,105	851%
Interest Income CARES/ARPA Funds	-	-	-	165,631	-	(165,631)	0%		8,638	1818%
Tree Mitigation	-	-	-	244,038	-	(244,038)	0%		22,400	989%
Cash Seizure Forfeit	-	-	-	11,122	-	(11,122)	0%		-	0%
Miscellaneous	3,000	-	3,000	2,416	-	584	81%		2,997	-19%
CARES Act/ARPA Funding	3,045,165	-	3,045,165	-	-	3,045,165	0%		6,018	-100%
Transfer In	-	-	-	-	-	-	0%		-	0%
Total Revenue	\$ 3,125,390	\$ -	\$ 3,125,390	\$ 503,994	\$ -	\$ 2,621,396	16%		\$ 89,133	465%
EXPENDITURES										
LEOSE Expenditure	\$ 17,500	\$ -	\$ 17,500	\$ 5,050	\$ -	\$ 12,450	29%		\$ -	0%
Court Technology Expense	-	-	-	-	-	-	0%		10,688	-100%
Court Security Expense	15,675	-	15,675	50	-	15,625	0%		360	-86%
Police Donation Expense	38,740	-	38,740	17,842	14,462	6,436	83%		24,425	-27%
Fire Donation Expense	5,387	5,000	10,387	8,546	-	1,841	82%		-	0%
Child Safety Expense	39,761	19,985	59,746	22,238	-	37,508	37%		2,706	722%
Tree Mitigation Expense	-	-	-	-	-	-	0%		33,600	-100%
Police Seizure Expense	12,995	-	12,995	4,457	-	-	34%		-	0%
CARES Act/ARPA Funding	-	-	-	-	-	-	0%		-	0%
Transfer Out (Tree Mitigation funds)	-	-	-	-	-	-	0%		366,400	-100%
Total Expenses	\$ 130,058	\$ 24,985	\$ 155,043	\$ 58,183	\$ 14,462	\$ 73,860	47%		\$ 438,179	-87%
REVENUE OVER (UNDER) EXPENDITURES	\$ 2,995,332	\$ (24,985)	\$ 2,970,347	\$ 445,810					\$ (349,047)	
Beginning Fund Balance October 1			817,219	817,219					567,535	
Ending Fund Balance Current Month			<u>\$ 3,787,566</u>	<u>\$ 1,263,029</u>					<u>\$ 218,488</u>	

Notes

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CAPITAL PROJECTS FUND - GENERAL

	Project Budget	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Years Expenditure	Project Budget Balance
REVENUES									
Grants		\$ -	\$ -	\$ -	\$ -				
Contributions/Interlocal Revenue		-	1,700,000	1,700,000	-				
Bond Proceeds		-	-	-	-				
Interest Income		-	-	-	1,362,302				
Other Revenue		-	-	-	5,460				
Transfers In - General Fund		-	1,000,000	1,000,000	5,835,364				
Professional Svc - Upper Doe Branch WW Line		-	-	-	-				
Transfers In - Impact Fee Funds		-	-	-	265,110				
*Transfers In/Out - Bond Funds		-	-	-	-				
Total Revenues		\$ -	\$ 2,700,000	\$ 2,700,000	\$ 7,468,235				
EXPENDITURES									
Frontier Parkway BNSF Overpass	9,402,125	\$ -	-	-	-	-	-	9,345,276	56,849
West Prosper Roads	14,168,828	-	-	-	-	-	-	14,017,321	151,507
BNSF Quiet Zone First/Fifth	145,000	-	4,950	4,950	4,218	732	-	17,146	122,904
Coit Rd (First-Frontier) 4 Lns	2,089,900	-	-	-	535	-	(535)	-	2,089,365
First St (DNT to Coleman)	5,786,567	-	1,000,000	1,000,000	221,189	-	778,811	1,540,745	4,024,634
Fishtrap (Elem-DNT) 4 Lanes	30,807,380	-	26,870,802	26,870,802	716,209	26,244,405	(89,812)	3,127,872	718,894
First St (Coit-Custer) 4 Lanes	27,260,000	-	22,840,969	22,840,969	5,486,338	17,524,713	(170,081)	2,744,075	1,504,875
Preston/Prosper Trail Turn Lane	900,000	-	-	-	116,879	52,067	(168,946)	-	731,054
Craig Street (Preston-Fifth)	450,000	-	148,005	148,005	130,410	30,095	(12,500)	175,595	113,900
Fishtrap Section 1 & 4	778,900	-	5,000	5,000	5,000	-	-	382,323	391,577
Fishtrap (Teel - Gee Road)	6,425,000	-	6,609,883	6,609,883	1,488,861	5,298,714	(177,692)	247	(362,822)
Gee Road (Fishtrap - Windsong)	4,949,000	-	4,169,579	4,169,579	2,000,386	2,591,162	(421,969)	4,052	353,399
Teel (US 380 Intersection Improvements)	1,480,000	-	200,000	200,000	726,052	238,474	(764,526)	106,198	409,276
Coleman (Gorgeous - Prosper Trail)	1,500,000	-	740,906	740,906	301,996	438,910	-	120,534	638,561
Coleman (Prosper Trail - PHS)	1,150,000	-	-	-	-	-	-	-	1,150,000
Legacy (Prairie - Fishtrap)	1,425,000	-	1,133,307	1,133,307	395,826	162,481	575,000	235,694	631,000
Coit/US 380 SB Turn Lanes	300,000	-	-	-	21,200	28,800	(50,000)	-	250,000
Safety Way	800,000	-	800,000	800,000	-	-	800,000	-	800,000
Gorgeous/McKinley	700,000	-	700,000	700,000	-	-	700,000	-	700,000
Renaming of Fishtrap Road to W. First Street	80,000	-	-	-	2,877	-	(2,877)	-	77,123
Gee Road (US 380-FM 1385)	1,700,000	-	1,700,000	1,700,000	-	-	1,700,000	-	1,700,000
First Street (Coleman)	500,000	-	500,000	500,000	209	-	499,791	-	499,791
Teel Parkway (US 380 - Fishtrap Rd) NB 2 Lanes (Design)	750,000	-	135,700	135,700	103,765	33,550	(1,615)	82,943	529,742
Total Street Projects	\$ 113,547,700	\$ -	\$ 67,559,101	\$ 67,559,101	\$ 11,721,950	\$ 52,644,101	\$ 3,193,050	\$ 31,900,019	\$ 17,281,630
Turf Irrigation SH289	68,000	-	-	-	-	-	-	48,935	19,065
US 380 Median Design (Green Ribbon)	821,250	-	-	-	-	-	-	65,800	755,450
Whitley Place H&B Trail Extension	750,000	-	-	-	-	-	-	734,209	15,791
Tanner's Mill Phase 2 Design	1,396,400	-	688,651	688,651	685,039	4,000	(388)	696,070	11,291
Lakewood Preserve, Phase 2	3,845,000	-	-	-	-	131,477	(131,477)	-	3,713,523
Pecan Grove Ph II	907,500	-	4,352	4,352	1,393	2,959	-	66,105	837,043
Downtown Pond Improvements	120,000	-	-	-	-	-	-	11,760	108,240
Raymond Park	1,200,000	-	936,986	936,986	116,524	820,462	-	154,672	108,342
Coleman Median Landscape (Victory-Preston)	650,000	-	432,358	432,358	272,665	163,881	(4,188)	19,783	193,671
Prosper Trail Median Landscape	275,000	-	146,481	146,481	110,644	38,770	(2,934)	7,352	118,234
Total Park Projects	\$ 10,033,150	\$ -	\$ 2,208,828	\$ 2,208,828	\$ 1,186,266	\$ 1,161,549	\$ (138,988)	\$ 1,804,685	\$ 5,880,649

TOWN OF PROSPER, TEXAS
MONTHLY FINANCIAL REPORT
June 30, 2023

CAPITAL PROJECTS FUND - GENERAL

Project	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Years Expenditure	Project Budget Balance
PD Car Camera and Body worn Camera System	387,225	-	17,000	14,500	2,500	-	-	370,225
Station #3 Quint Engine	1,495,000	-	118,273	41,460	49,737	27,075	1,376,727	27,075
Station #3 Ambulance	495,000	-	79,251	5,746	30,827	42,677	415,749	42,677
Park Ops Vehicle	27,035	-	-	23,242	-	(23,242)	-	3,793
Awnings for Storage	19,800	-	300	-	300	-	11,100	8,400
Public Safety Complex, Phase 2-Design	1,578,290	-	205,380	153,235	51,536	610	1,373,520	-
Public Safety Complex, Phase 2-Dev Costs	647,325	-	555,818	21,173	11,375	523,270	91,507	523,270
Public Safety Complex, Phase 2-Construction	14,500,000	-	8,903,575	7,670,754	1,232,687	134	5,596,425	134
Public Safety Complex, Phase 2-FFE	1,274,385	-	1,224,224	770,264	182,768	271,192	50,161	271,192
Fire Engine Station 4 - FUNDS REALLOCATED	1,100,000	-	-	-	-	-	-	1,100,000
Fire Station #4 - Design	600,000	-	285,616	135,048	150,568	-	337,939	(23,555)
Fire Station #4 - Engine	1,250,000	-	117,557	40,169	49,856	27,532	1,132,443	27,532
Fire Station #4 - Ambulance	552,000	-	509,445	7,109	449,717	52,618	42,555	52,618
Fire Station #4 - Other Costs	400,000	-	-	-	-	-	8,250	391,750
Total Facility Projects	\$ 24,326,060	\$ -	\$ 12,016,439	\$ 8,882,701	\$ 2,211,872	\$ 921,867	\$ 10,436,376	\$ 2,795,111
Transfer Out	-	-	-	-	-	-	-	-
Total Expenditures	\$ 147,906,910	\$ -	\$ 81,784,368	\$ 21,790,917	\$ 56,017,522	\$ 3,975,928	\$ 44,141,080	\$ 25,957,390
REVENUE OVER (UNDER) EXPENDITURES			\$ (79,084,368)	\$ (14,322,683)				
Beginning Fund Balance (Restricted for Capital Projects) October 1			77,609,702	77,609,702				
Ending Fund Balance (Restricted for Capital Projects) Current Month			\$ (1,474,666)	\$ 63,287,019				

TOWN OF PROSPER, TEXAS
 MONTHLY FINANCIAL REPORT
 June 30, 2023

CAPITAL PROJECTS FUND-WATER/SEWER

Project	Current Year Original Budget	Current Year Budget Adjustment	Current Year Amended Budget	Current Year Actual	Current Year Encumbrances	Current Remaining Budget Balance	Prior Year Expenditure	Project Budget Balance	
REVENUES									
Interest Income	\$ -	\$ -	\$ -	\$ 747,942					
Bond Proceeds	-	-	-	-					
Transfers In	-	-	-	176,287					
Transfers In - Impact Fee Funds	-	-	-	-					
Transfers In - Bond Funds	-	-	-	(0)					
Total Revenues	\$ -	\$ -	\$ -	\$ 924,228					
EXPENDITURES									
Lower Pressure Plane Pump Station Design	24,331,100	-	16,204,853	16,204,853	6,378,213	9,958,626	(131,987)	1,701,715	6,292,546
Custer Rd Meter Station/Water Line Relocation	3,869,563	-	826	826	48,276	-	(47,450)	3,831,064	(9,777)
Doe Branch Parallel Interceptor	15,000	-	-	-	-	-	-	15,000	-
Upper Doe Branch WW Line (Teel-PISD Stadium)	250,000	-	-	-	-	-	-	-	250,000
Water Line Relocation Frontier	4,000,000	-	398,239	398,239	174,246	227,357	(3,363)	2,041	3,596,357
Total Water & Wastewater Projects	\$ 32,465,663	\$ -	\$ 16,603,918	\$ 16,603,918	\$ 6,600,735	\$ 10,185,983	\$ (182,800)	\$ 5,549,819	\$ 10,129,126
Frontier Park/Preston Lakes Drainage	1,085,000	-	148,379	148,379	140,960	7,419	0	648,022	288,599
Old Town Regional Pond #2	385,000	-	17,114	17,114	-	17,114	-	31,210	336,677
Total Drainage Projects	\$ 1,470,000	\$ -	\$ 165,493	\$ 165,493	\$ 140,960	\$ 24,532	\$ 0	\$ 679,232	\$ 625,276
Transfer out	-	-	-	-	-	-	-	-	-
Total Expenses	\$ 33,935,663	\$ -	\$ 16,769,410	\$ 16,769,410	\$ 6,741,695	\$ 10,210,515	\$ (182,800)	\$ 6,229,051	\$ 10,754,402
REVENUE OVER (UNDER) EXPENDITURES			\$ (16,769,410)	\$ (5,817,466)					
Beginning Fund Balance (Restricted for Capital Projects) October 1			40,601,835	40,601,835					
Ending Fund Balance (Restricted for Capital Projects) Current Month			\$ 23,832,425	\$ 34,784,369					



ECONOMIC DEVELOPMENT

To: Mayor and Town Council

From: Mary Ann Moon, Executive Director of Economic Development

Through: Mario Canizares, Town Manager

Re: FY 2023-2024 Budget

Town Council Meeting – September 12, 2023

Strategic Visioning Priority: 5. Work Towards a Growing & Diversified Tax Base

Agenda Item:

Consider and act upon adopting the FY 2023-2024 Prosper Economic Development Corporation Budget.

Description of Agenda Item:

Section 21 of the Development Corporation Act of 1979 (Texas Revised Civil Statutes Article 5190.6), the “Act,” provides that the Town shall approve all programs and expenditures of the development corporation and shall annually review any financial statements of the corporation. It further provides that at all times the Town will have access to the books and the records of the development corporation. Additionally, Section 23(a)(13) of the Act states that the powers of the corporation shall be subject at all times to the control of the Town’s governing body.

Budget Impact:

There is no impact to the Town of Prosper’s General Fund as the Prosper Economic Development Corporation (Prosper EDC) is funded wholly by a half-cent of the local sales tax revenue. Since approved by Prosper citizens in 1996, the Prosper EDC has endeavored as its mission to “create jobs and capital investment” with the aim of expanding the local commercial property tax base and sales tax base, thereby lessening the property tax burden on homeowners.

Attached Documents:

1. PEDC FY 2023-2024 Annual Budget

PEDC Board Recommendation:

The Prosper EDC Board recommends that the Town Council review and adopt the FY 2023-2024 Prosper Economic Development Corporation Budget.

Proposed Motion:

I move to adopt the FY 2023-2024 Prosper Economic Development Corporation Budget as presented.

	Final	Approved/Amended	Actual to Date	PROPOSED
	FY 2021-2022	FY 2022-2023	FY 2022-2023	FY 2023-2024
REVENUES				
800 4120 65 00 Sales Tax	\$ 5,166,371	\$ 5,561,403	\$ 4,427,236	\$ 6,121,611
800 4610 65 00 Interest on Investments	\$ 89,799	\$ 72,000	\$ 412,617	\$ 400,000
500 0000 65 00 Sale of Land			\$ -	
500 0000 65 00 Contributions/Donations F				
800 4910 65 00 Other Revenue	\$ 336,624		\$ 0.01	
500 0000 00 00 Operating Transfer In				
500 0000 30 00 Gain/Loss on Sale - Auctic				
800 4920 65 00 Lease Proceeds	\$ 13,351			
800 4990 65 00 Gain/Loss-Sale of Fi	\$ 187,299			
Total Revenues	\$ 5,793,444	\$ 5,633,403	\$ 4,839,853	\$ 6,521,611
EXPENSES				
Personnel Services - Salary				
800 5110 65 00 Salaries & Wages	\$ 268,177	\$ 331,869	\$ 215,293	\$ 276,462
800 5115 65 00 Salaries - Overtime			\$ -	
800 5140 65 00 Salaries - Longevity Pay	\$ 430	\$ 670	\$ 550	\$ 790
800 5141 65 00 Salary Incentive	\$ 57,861	\$ 50,000	\$ 54,682	\$ 50,000
800 5142 65 00 Car Allowance	\$ 13,000	\$ 12,000	\$ 10,000	\$ 12,000
800 5143 65 00 Cell Phone Allowance	\$ 1,925	\$ 2,400	\$ 2,000	\$ 2,400
800 0000 65 00 Temporary Salaries			\$ -	
Total Salary	\$ 341,393	\$ 396,939	\$ 282,526	\$ 341,652
Personnel Services - Benefit				
800 5145 65 00 Social Security Expense	\$ 14,562	\$ 18,052	\$ 11,247	\$ 13,977
800 5150 65 00 Medicare Expense	\$ 4,646	\$ 5,018	\$ 3,883	\$ 4,229
800 5155 65 00 Unemployment (SUTA)	\$ 18	\$ 486	\$ 18	\$ 324
800 5160 65 00 Health Insurance	\$ 24,579	\$ 30,744	\$ 19,045	\$ 20,880
800 5162 65 0 HSA Expense	\$ 3,000	\$ 4,200	\$ 3,000	\$ 2,400
800 5165 65 00 Dental Insurance	\$ 859	\$ 1,368	\$ 613	\$ 816
800 5170 65 00 Life Insurance	\$ 282	\$ 338	\$ 210	\$ 208
800 5175 65 00 Liability (TML) Worker's Con	\$ 650	\$ 796	\$ 588	\$ 496
800 5176 65 00 TML Prop. & Liab. Insurance	\$ -	\$ -	\$ -	\$ -
800 5180 65 00 TMRS-Expense	\$ 47,410	\$ 48,861	\$ 39,851	\$ 41,677
800 5185 65 00 Long Term/Short Term Disal	\$ 509	\$ 631	\$ 409	\$ 526
800 5186 65 00 WELLE-Wellness Prog Reim	\$ 768	\$ 1,200	\$ 618	\$ 600
Total Benefits	\$ 97,282	\$ 111,694	\$ 79,482	\$ 86,133
Operating, Land & Incentive Expenses				
800 5189 65 00 Admin. Fees to Town	\$ 15,000	\$ 15,500	\$ 12,500	\$ 15,500
800 5190 65 00 Contract Labor	\$ 48,000	\$ 75,000	\$ 43,000	\$ 75,000
800 5191 65 00 Hiring Cost	\$ -	\$ -	\$ -	\$ -
800 5210 65 00 Office Supplies	\$ 2,187	\$ 5,000	\$ 1,462	\$ 5,000
800 5212 65 00 Building Supplies		\$ 1,000	\$ -	\$ 1,000
800 5220 65 00 Office Equip & Furniture	\$ 9,925	\$ 10,000	\$ 2,107	\$ 10,000
800 5230 65 00 Dues & Subscriptions	\$ 23,350	\$ 20,000	\$ 18,472	\$ 20,000
800 5240 65 00 Postage & Freight	\$ 461	\$ 1,030	\$ 425	\$ 1,030
800 5265 65 00 Promotional Expense	\$ 14,476	\$ 87,550	\$ 23,475	\$ 87,550
800 5268 65 00 Sponsorships & Donations	\$ 10,000	\$ 25,000	\$ 2,800	\$ 25,000
800 5280 65 00 Printing and Reproduction		\$ 2,575	\$ -	\$ 2,575
800 5305 65 00 Chapter 380 Program Grant	\$ 864,662	\$ 1,500,000	\$ 690,289	\$ 1,500,000
800 5310 65 00 Rental/Office Lease	\$ 1	\$ 1	\$ 1	\$ 1
800 5330 65 00 Copier Expense	\$ 2,368	\$ 5,000	\$ 1,790	\$ 5,000
800 5340 65 00 Building Repairs		\$ 10,000	\$ 1,095	\$ 10,000
800 5410 65 00 Professional Services	\$ 36,256	\$ 100,000	\$ 31,439	\$ 100,000
800 5412 65 00 Audit Fees	\$ 2,375	\$ 3,500	\$ -	\$ 3,500
800 5414 65 00 Appraisal/Tax Fees	\$ 4,442	\$ 5,000	\$ -	\$ 5,000
800 5418 65 00 IT Fees	\$ -	\$ -	\$ -	\$ -
800 5430 65 00 Legal Fees	\$ 13,713	\$ 25,000	\$ 15,543	\$ 50,000
800 5480 65 00 Contracted Services	\$ -	\$ -	\$ -	\$ -
800 5510 65 0 Liability Insurance	\$ -	\$ -	\$ -	\$ -
800 5520 65 00 Telephones-Cable	\$ -	\$ -	\$ -	\$ -
800 5521 65 00 Cell Phone Expense	\$ -	\$ -	\$ -	\$ -
800 5523 65 00 Water	\$ 605	\$ 700	\$ 494	\$ 2,000
800 5524 65 00 Gas - Office	\$ -	\$ -	\$ -	\$ -
800 5525 65 00 Electricity - Office	\$ 3,631	\$ 4,000	\$ 2,730	\$ 6,000
800 5526 65 00 Mobile Data Network	\$ 912	\$ 1,000	\$ 760	\$ 1,000
800 5530 65 00 Travel/Lodging/Meals Expen	\$ 321	\$ 5,000	\$ -	\$ 5,000
800 5531 65 00 Prospect Mtgs/Business Me	\$ 8,102	\$ 10,000	\$ 7,171	\$ 10,000
800 5533 65 00 Mileage Expense	\$ 269	\$ 500	\$ 171	\$ 500
800 5536 65 00 Training/Seminars	\$ 1,548	\$ 5,000	\$ 900	\$ 5,000
800 5600 65 0 Special Events	\$ 20,634	\$ 25,000	\$ -	\$ 25,000
800 6015 65 00 Project Incentives	\$ 525,982	\$ 2,000,000	\$ 604,655	\$ 2,000,000
800 7100 65 0 Operating Transfer Out				
Total Expenses	\$ 1,609,219	\$ 3,942,356	\$ 1,461,280	\$ 3,970,656
Total Operating Costs	\$ 2,047,894	\$ 4,450,989	\$ 1,823,287	\$ 4,398,441
Net Income	\$ 3,745,550	\$ 1,182,414	\$ 3,016,566	\$ 2,123,170



ENGINEERING SERVICES

To: Mayor and Town Council

From: Daniel Heischman, Assistant Director of Engineering Services - Development

Through: Mario Canizares, Town Manager
Chuck Ewings, Assistant Town Manager
Hulon T. Webb, Jr., Director of Engineering Services

Re: Construction Inspection Fee Update

Town Council Meeting – September 12, 2023

Strategic Visioning Priority: 4. Provide Excellent Municipal Services

Agenda Item:

Consider and act upon adopting an ordinance repealing existing Section I, “Construction Permits and Fees,” and Section II, “Reserved,” contained in Appendix A, “Fee Schedule,” of the Town’s Code of Ordinances and replacing them with a new Section I, “Engineering Inspection Fees,” and a new Section II, “Building Permits/Inspection Fees”.

Description of Agenda Item:

On September 1, 2023, HB 3492 became effective, which prohibits municipalities from considering the cost of constructing or improving the public infrastructure for a subdivision, lot, or related property development in determining the amount of a fee for inspection of said improvements. The law also prohibits requiring disclosure of valuations as a condition of acceptance. Municipalities must now have a fee structure based on “the municipality’s actual cost to, as applicable, to review and process the engineering or construction plan or to inspect the public infrastructure.” On November 8, 2022, the Town Council adopted engineering plan review fees based on costs to provide the service prior to any knowledge of this house bill; however, the construction inspection fee was not updated. Since it is currently a value-based (3% of construction costs of the public infrastructure) fee structure, it must be changed to comply with the new state law.

Since the surrounding municipalities construction inspection fee structures are also value-based, staff from many of the neighboring communities met to discuss different strategies. While the initial intent of the collaboration was to work towards a consistent calculation that all involved could utilize, it soon became apparent that the level of effort expended was different for each municipality and that more specific tracking of actual time and effort were needed to formulate a more accurate calculation. So, in order for Prosper to adopt a fee structure to comply with the new state law, estimated time spent by all applicable staff on several project sizes and types were calculated. Those values were then converted to a proposed fee structure based on the size and different types of developments in order to streamline the calculation and assessment process.

The following table represents the proposed amendment to the construction inspection fees to comply with the new state law. Over the next six (6) to nine (9) months, staff will evaluate the actual time spent by all applicable staff on each project type to verify whether the proposed fees accurately account for all actual costs attributed to the inspection process of public infrastructure, or if changes to the fees need to be made.

Single Family Residential Development	\$1,000 base fee plus \$600 per platted lot						
Non-Residential Development	\$1,000 base fee plus \$1,500 per final platted acreage						
Non-Residential Infrastructure * = or as identified on preliminary site plan	\$1,000 base fee plus \$1,200 per conveyance* platted acreage						
Linear Utility Infrastructure For offsite utilities outside of platted boundary **=no base fee if done with platted development	\$1,000 base fee** plus <table style="margin-left: 40px;"> <tr> <td>Wastewater</td> <td>\$3.00 per linear foot</td> </tr> <tr> <td>Water</td> <td>\$3.00 per linear foot</td> </tr> <tr> <td>Storm Sewer</td> <td>\$4.00 per linear foot</td> </tr> </table>	Wastewater	\$3.00 per linear foot	Water	\$3.00 per linear foot	Storm Sewer	\$4.00 per linear foot
Wastewater	\$3.00 per linear foot						
Water	\$3.00 per linear foot						
Storm Sewer	\$4.00 per linear foot						
Development Road Separate from platted development **=no base fee if done with platted development	\$1,000 base fee** plus \$3.00 per square yard of concrete surface						
Turn Lanes and Median Openings **=no base fee if done with platted development	\$1,000 base fee** plus \$3.00 per square yard of concrete surface						
Creek Stabilization **=no base fee if done with platted development	\$1,000 base fee** plus \$0.50 per square yard of disturbed area						

Budget Impact:

Staff performed an initial analysis of the 3% construction inspection fees collected over the past 3 years (FY2020 to FY2022) for several project sizes and types and compared those fees to the proposed fees based on costs to provide the service for those same projects. The results of the comparison show that the proposed fees are on average 25% less than the current value-based fees. During the next six (6) to nine (9) months, staff will monitor the amount of construction inspection fees being collected compared to the \$1,321,821 estimated revenue in the FY2024 budget.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed the ordinance as to form and legality.

Attached Documents:

1. Ordinance

Town Staff Recommendation:

Town staff recommends that the Town Council approve an ordinance repealing existing Section I, "Construction Permits and Fees," and Section II, "Reserved," contained in Appendix A, "Fee Schedule," of the Town's Code of Ordinances and replacing them with a new Section I, "Engineering Inspection Fees," and a new Section II, "Building Permits/Inspection Fees".

Proposed Motion:

I move to approve an ordinance repealing existing Section I, "Construction Permits and Fees," and Section II, "Reserved," contained in Appendix A, "Fee Schedule," of the Town's Code of Ordinances and replacing them with a new Section I, "Engineering Inspection Fees," and a new Section II, "Building Permits/Inspection Fees".

TOWN OF PROSPER, TEXAS

ORDINANCE NO. 2023-__

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, AMENDING APPENDIX A, "FEE SCHEDULE," TO THE TOWN'S CODE OF ORDINANCES BY REPEALING EXISTING SECTION I, "CONSTRUCTION PERMITS AND FEES," AND SECTION II, "RESERVED," AND REPLACING THE FOREGOING SECTIONS WITH A NEW SECTION I, "ENGINEERING INSPECTION FEES," AND A NEW SECTION II, "BUILDING PERMITS/INSPECTION FEES"; PROVIDING FOR REPEALING, SAVINGS AND SEVERABILITY CLAUSES; PROVIDING FOR AN EFFECTIVE DATE; AND PROVIDING FOR THE PUBLICATION OF THE CAPTION HEREOF.

WHEREAS, the Town Council of the Town of Prosper, Texas ("Town Council"), has investigated and determined that, as a result of recent legislation, House Bill 3492, approved by the 88th Texas Legislature and signed by the Governor, the Town's engineering inspection fees should be contained in a separation section of Appendix A, "Fee Schedule," since House Bill 3492 specifically addresses inspection fees related to public infrastructure; and

WHEREAS, since engineering inspection fees will be contained as a stand-alone item in new Section I, new Section II will address building permit and inspection fees which are not the subject of House Bill 3492; and

WHEREAS, the Town Council has reviewed the current and proposed engineering inspection fees and recommends the adoption of the revised fee schedule, as contained in proposed Sections I and II of Appendix A; and

WHEREAS, the Town Council hereby finds and determines that it will be advantageous, beneficial and in the best interests of the citizens of Prosper to repeal existing Section I, "Construction Permits and Fees," and Section II, "Reserved," of Appendix A, "Fee Schedule," and replace said sections with a new Section I, "Engineering Inspection Fees," and a new Section II, "Building Permits/Inspection Fees."

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, THAT:

SECTION 1

The findings set forth above are incorporated into the body of this Ordinance as if fully set forth herein.

SECTION 2

From and after the effective date of this Ordinance, existing Section I, "Construction Permits and Fees," and existing Section II, "Reserved," of Appendix A, "Fee Schedule," to the Town's Code of Ordinances are hereby repealed in their entirety and replaced with a new Section I, "Engineering Inspection Fees," and a new Section II, "Building Permits/Inspection Fees," to read as follows:

“Sec. I. Engineering Inspection Fees.

The following engineering inspection fees are hereby adopted for all public infrastructure and related development:

Single Family Residential Development	\$1,000 base fee plus \$600 per platted lot						
Non-Residential Development	\$1,000 base fee plus \$1,500 per final platted acreage						
Non-Residential Infrastructure * = or as identified on preliminary site plan	\$1,000 base fee plus \$1,200 per conveyance* platted acreage						
Linear Utility Infrastructure For off site utilities outside of platted boundary **=no base fee if done w ith platted development	\$1,000 base fee** plus <table style="margin-left: 20px;"> <tr> <td>Wastewater</td> <td>\$3.00 per linear foot</td> </tr> <tr> <td>Water</td> <td>\$3.00 per linear foot</td> </tr> <tr> <td>Storm Sewer</td> <td>\$4.00 per linear foot</td> </tr> </table>	Wastewater	\$3.00 per linear foot	Water	\$3.00 per linear foot	Storm Sewer	\$4.00 per linear foot
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Turn Lanes and Median Openings **=no base fee if done w ith platted development	\$1,000 base fee** plus \$3.00 per square yard of concrete surface						
Creek Stabilization **=no base fee if done w ith platted development	\$1,000 base fee** plus \$0.50 per square yard of disturbed area						

Sec. II. Building Permits/Inspection Fees.

(a) The building permit and inspection fees as follows are hereby for various construction-type projects in conjunction with, among others, residential, commercial and industrial structures prior to the start of construction. A determination of the valuation for any enclosed structure other than residential shall be determined at the discretion of the town.

- (1) Minimum building permit fees: \$20.00.
- (2) Residential new construction:
 - (A) Residential building plan review fee: A nonrefundable plan review of \$300.00 or 10% of the building permit, whichever is less, is due at the time of submittal.
 - (B) Residential building permit fee:

Gross Square Feet	Fee
999 sq. ft. or less	\$1.00 per sq. ft. up to and including 999 sq. ft.
1,000 sq. ft. to 4,900 sq. ft.	\$1,040.30 for the first 1,000 sq. ft.; plus \$0.713 for each additional one (1) sq. ft., up to and including 4,900 sq. ft.
4,901 sq. ft. to 7,999 sq. ft.	\$3,824.11 for the first 4,901 sq. ft.; plus \$0.509 for each additional one (1) sq. ft., up to and including 7,999 sq. ft.
8,000 sq. ft. or greater	\$5,403.00 for the first 8,000 sq. ft.; plus \$0.30 for each additional one (1) sq. ft.

- (3) Residential accessory buildings and carports: \$0.75 per sq. ft. + \$75.00.
- (4) Residential alteration or addition: \$0.75 per sq. ft. + \$75.00.
- (5) Residential roof repair or replacement: \$100.00.
- (6) Swimming pools:
 - (A) In ground: \$300.00 permit fee.
 - (B) Above ground: \$100.00 permit fee.
 - (C) Spas: \$100.00.
- (7) Commercial (new construction, additions, alterations, and single trade permits for mechanical, electrical or plumbing):
 - (A) Commercial building plan review fee: A nonrefundable plan review of \$300.00 or 10% of the building permit, whichever is less, is due at the time of submittal.
 - (B) Commercial building permit fee:

Total valuation	Plan Review Fee	Inspection Fee
\$1.00 to \$10,000.00	\$50.00	\$76.92
\$10,001.00 to \$25,000.00	\$70.69 for the first \$10,00.00; plus \$5.46 for each additional \$1,000.00	\$108.75 for the first \$10,00.00; plus \$8.40 for each additional \$1,000.00
\$25,001.00 to \$50,000.00	\$159.59 for the first \$25,000.00; plus \$3.94 for each additional \$1,000.00	\$234.75 for the first \$25,000.00; plus \$6.06 for each additional \$1,000.00
\$50,001.00 to \$100,000.00	\$251.09 for the first \$50,000.00; plus \$2.73 for each additional \$1,000.00	\$386.25 for the first \$50,000.00; plus \$4.20 for each additional \$1,000.00
\$100,001.00 to \$500,000.00	\$387.59 for the first \$100,000.00; plus \$2.19 for each additional \$1,000	\$596.25 for the first \$100,000.00; plus \$3.36 for each additional \$1,000.
\$500,001.00 to \$1,000,000.00	\$1,263.59 for the first \$500,000.00; plus \$1.85 for each additional \$1,000.00	\$1,940.25 for the first \$500,000.00; plus \$2.85 for each additional \$1,000.00
\$1,000,001.00 and over	\$2,188.59 for the first \$1,000,000.00; plus \$1.23 for each additional \$1,000.00	\$3,365.25 for the first \$1,000,000.00; plus \$1.89 for each additional \$1,000.00

The valuation shall be based upon the square foot construction cost per the most current ICC Building Valuation Data. The valuation is determined using the building gross area times the square foot construction cost. For shell only buildings deduct 20 percent of construction cost. For finish outs only, deduct 50 percent of the construction cost.

- (8) Certificate of occupancy: \$50.00 each.
- (9) Contractor registration (except where such registration is prohibited by state law): \$100.00 each. All contractors are required to register with the Town. Annual \$100.00 registration fee.
- (10) After-hours inspections: \$50.00 per inspection with a 2-hour minimum.
- (11) Demolition: \$50.00 permit fee.
- (12) Document retrieval fee: \$10.00.
- (13) Dumpster enclosure: \$20.00 permit fee/per enclosure.
- (14) Fence: \$30.00 per permit. No permit is needed if replacing less than 2 panels of fence totaling less than 16' in length.
- (15) Foundations/foundation repair: \$50.00.

- (16) Lawn irrigation systems: \$30.00 permit fee. The inspection must be done by a certified backflow tester and report must be given to building inspector.
- (17) Miscellaneous inspections: Backflow prevention, electrical, mechanical, and plumbing: \$50.00 each.
- (18) Multifamily: One application is required per building: \$5.00 per \$1,000.00 valuation of project.
- (19) Re-inspection fee:
 - (A) \$50.00 for the first re-inspection.
 - (B) \$75.00 for the second re-inspection.
 - (C) \$100.00 for the third re-inspection.
 - (D) fees will increase on a basis of \$25.00 each thereafter.
- (20) Concrete flatwork including sidewalks, approaches and patios: \$50.00 per permit.
- (21) Temporary outdoor seasonal sale or special event permit: \$100.00 permit fee + \$1,000.00 deposit.
- (22) Construction Trailer: \$100.00.
- (23) Residential solar and generators permit: \$150.00.
- (24) Revision/Restamp Fee and fee for multiple round plan review (starting after second round): \$50.00 per hour with a 2-hour minimum.
- (25) Residential single-trade permits for mechanical, electrical or plumbing: \$75.00.

(b) Third-party geotechnical and material testing fee. The Town shall hire and manage third-party geotechnical and material testing companies for any project where such testing is deemed necessary and proper by the town. The town shall be reimbursed by the developer for the town's actual costs for such geotechnical and material testing.

(c) Camera inspection fee for wastewater mains. Prior to the Town's acceptance of any wastewater main, the town shall inspect the wastewater main by camera. The fee for such inspection shall be \$1.00 per linear foot of wastewater main."

SECTION 3

All provisions of any ordinance in conflict with this Ordinance are hereby repealed to the extent they are in conflict; but such repeal shall not abate any pending prosecution for violation of the repealed ordinance, nor shall the repeal prevent a prosecution from being commenced for any violation if occurring prior to the repeal of the ordinance. Any remaining portion of conflicting ordinances shall remain in full force and effect.

SECTION 4

If any section, subsection, sentence, clause or phrase of this Ordinance is for any reason held to be unconstitutional or invalid by a court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Ordinance. The Town hereby declares that it would have passed this Ordinance, and each section, subsection, clause or phrase thereof, irrespective of the fact that any one or more sections, subsections, sentences, clauses, and phrases be declared unconstitutional.

SECTION 5

This Ordinance shall take effect and be in full force from and after its passage and publication, as provided by the Revised Civil Statutes of the State of Texas and the Home Rule Charter of the Town of Prosper, Texas.

DULY PASSED AND APPROVED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, ON THIS 12TH DAY OF SEPTEMBER, 2023.

APPROVED:

David F. Bristol, Mayor

ATTEST:

Michelle Lewis Sirianni, Town Secretary

APPROVED AS TO FORM AND LEGALITY:

Terrence S. Welch, Town Attorney



PLANNING

To: Mayor and Town Council

From: David Hoover, Director of Development Services

Through: Mario Canizares, Town Manager
Chuck Ewings, Assistant Town Manager

Re: Façade Plan Outback Steakhouse

Town Council Meeting – September 12, 2023

Strategic Visioning Priority: 3. Commercial Corridors are ready for Development

Agenda Item:

Consider and act upon a Façade Plan for a Restaurant, on 1.7± acres, located south of Lovers Lane and west of South Preston Road. The property is zoned Planned Development-67 (PD-67) Gates of Prosper. (DEVAPP-23-0129)

Description of Agenda Item:

Per Planned Development-67 (PD-67), façade plans are required to be approved by the Town Council. The Façade Plan shows exterior elevations of the restaurant that is being proposed on the subject property as shown below:



On August 15, 2023, the Planning & Zoning Commission approved the Site Plan (DEVAPP-23-0126) and Façade Plan (DEVAPP-23-0129) for a Restaurant with a vote of 6-0.

Budget Impact:

There is no budgetary impact affiliated with this item.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

Attached Documents:

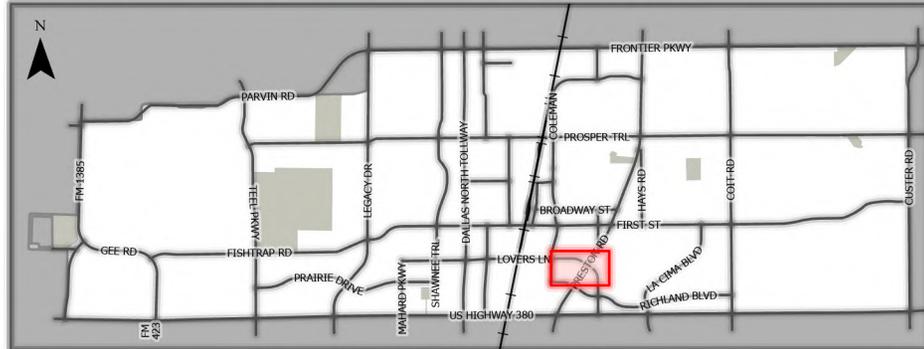
1. Location Map
2. Façade Plan

Town Staff Recommendation:

Town Staff recommends approval of a Façade Plan for a Restaurant, on 1.7± acres, located south of Lovers Lane and west of South Preston Road.

Proposed Motion:

I move to approve/deny a Façade Plan for a Restaurant, on 1.7± acres, located south of Lovers Lane and west of South Preston Road.



This map for illustration purposes only

DEVAPP-23-0126

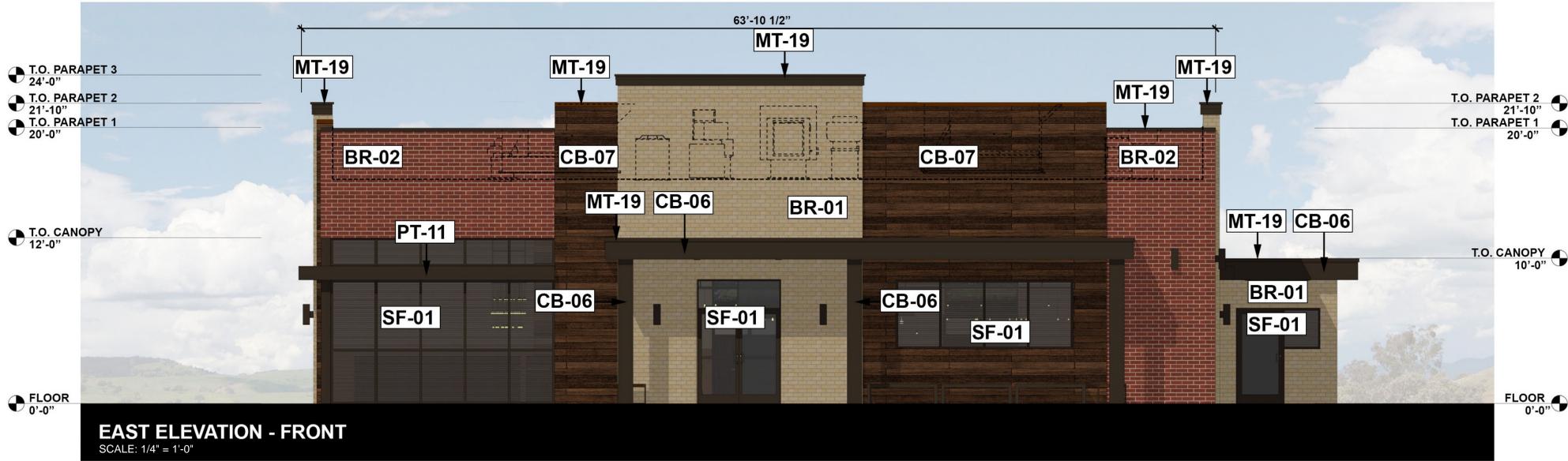
Outback Gates

GENERAL NOTES

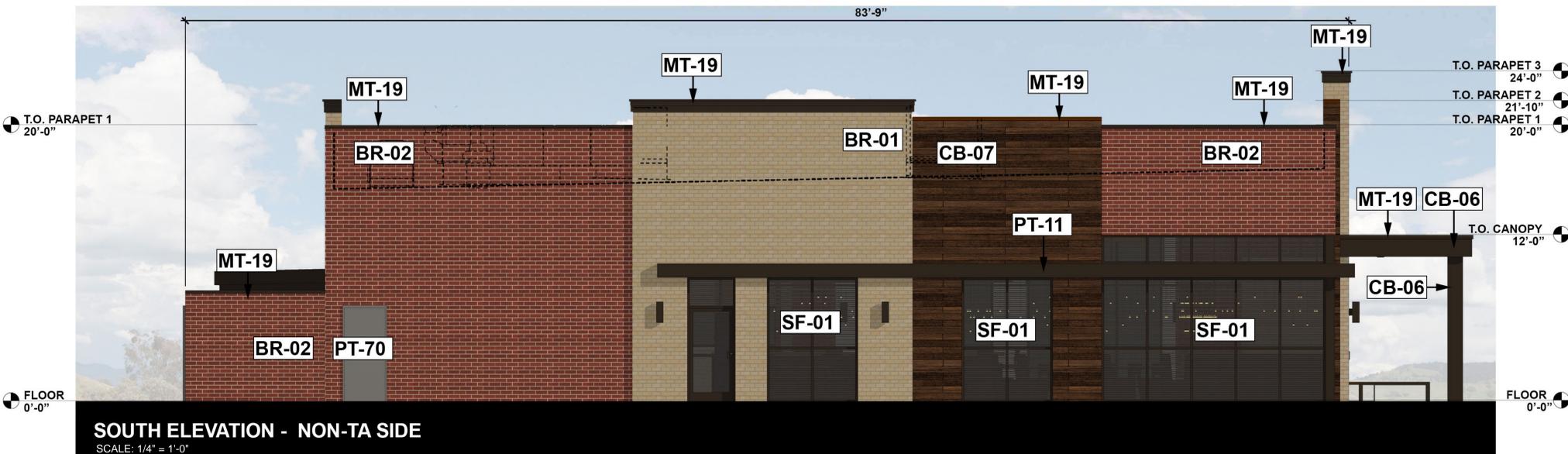
1. THIS FACADE PLAN IS FOR CONCEPTUAL PURPOSES ONLY. ALL BUILDING PLANS REQUIRE REVIEW AND APPROVAL FROM THE BUILDING INSPECTIONS DIVISION.
2. ALL MECHANICAL EQUIPMENT SHALL BE SCREENED FROM PUBLIC VIEW. ROOFTOP MOUNTED EQUIPMENT SHALL BE SCREENED BY A PARAPET WALL OR SCREENING WALL. SCREENING WALLS SHALL BE THE SPECIFICATIONS OF THE ZONING ORDINANCE.
3. WHEN PERMITTED, EXPOSED UTILITY BOXES AND CONDUITS SHALL BE PAINTED TO MATCH THE BUILDING.
4. ALL SIGNAGE AREAS AND LOCATIONS ARE SUBJECT TO APPROVAL BY THE BUILDING INSPECTIONS DIVISION.
5. WINDOWS SHALL HAVE A MAXIMUM EXTERIOR VISIBLE REFLECTIVITY OF TEN (10) PERCENT.
6. ANY DEVIATION FROM THE APPROVED FACADE PLAN WILL REQUIRE RE-APPROVAL BY THE TOWN OF PROSPER.

EXTERIOR FINISH SCHEDULE

MASONRY		
TYPE	REMARKS	
BR-01	CULTURED STONE VENEER SYSTEM MANUFACTURER: ENDICOTT STYLE: IVORY BLEND, VELOUR TEXTURE, MODULAR SIZE GROUT: LATITRETE #60 DUSTY GREY, OR EQUAL CONTACT: DOUG MCCALL; (813)482-8526; Doug.McCall@edcastle.com	
BR-02	CULTURED STONE VENEER SYSTEM MANUFACTURER: ENDICOTT STYLE: RUBY RED, VELOUR TEXTURE, MODULAR SIZE GROUT: LATITRETE #60 DUSTY GREY, OR EQUAL CONTACT: DOUG MCCALL; (813)482-8526; Doug.McCall@edcastle.com	
EXTERIOR PAINT		
PT	COLOR NUMBER	BRAND
PT-11	TURKISH COFFEE	SW 6076 SHERWIN WILLIAMS
PT-69	DOUBLE LATTE	SW 9106 SHERWIN WILLIAMS; STO COLOR: 1422-0002 (CEILING OF COVERED WAITING AREA)
PT-70	GAUNTLET GRAY	SW 7019 SHERWIN WILLIAMS
ALUMINUM BRAKE METAL		
MT-19	METAL COPING COLOR: COPPER BROWN MANUFACTURER: BERRIDGE	
MT-20	1 1/2" GALVANIZED METAL DECKING, 22 GA COLOR: PT-70	
STOREFRONT		
SF-01	ALUMINUM STOREFRONT COLOR: DARK BRONZE	
FIBER CEMENT SIDING		
CB-06	FIBER CEMENT SIDING COLOR: PRIMED FOR PAINTING (PT-11) HARDIEPANEL SELECT CEDARMILL MANUFACTURER: JAMES HARDIE CONTACT: (888) 716-8744; RUBEN.GARCIA@JAMESHARDIE.COM	
CB-07	FIBER CEMENT SIDING COLOR: ROUNG-SAWN, ESPRESSO # ANV930-30 MANUFACTURER: NICHHA USA, INC CONTACT: (770) 855-8466	



FRONT ELEVATION	
TOTAL SURFACE AREA	1381 SQ. FT.
DOOR AND WINDOW SURFACE AREA	329 SQ. FT.
NET SURFACE AREA	1321 SQ. FT.
% OF BRICK	938 SQ. FT. (71%)
% OF NICHHA	383 SQ. FT. (29%)



NON-TAKE AWAY SIDE ELEVATION	
TOTAL SURFACE AREA	1538 SQ. FT.
DOOR AND WINDOW SURFACE AREA	349 SQ. FT.
NET SURFACE AREA	1189 SQ. FT.
% OF BRICK	987 SQ. FT. (83%)
% OF NICHHA	202 SQ. FT. (17%)



BLOOMING BRANDS
 OUTBACK STEAKHOUSE
 JOEY PROTOTYPE - 2023.1 RELEASE
 STORE #4472
 GATES OF PROSPER
 PHASE 1, BLOCK A, LOT 4
 PROSPER, TX 75078

SHEET ISSUE:
 06/19/2023 SITE PLAN SUBMITTAL
 07/18/2023 SITE PLAN RESUBMITTAL

Approved by Town Council on ____ of ____, 20__

PRINCIPAL IN CHARGE: RO
 PROJECT ARCHITECT: MS
 DRAWN BY: PC
 SHEET TITLE:
EXTERIOR ELEVATIONS
 DEVAPP-23-0129

SHEET NO. PROJ. NO.
 2022231.11

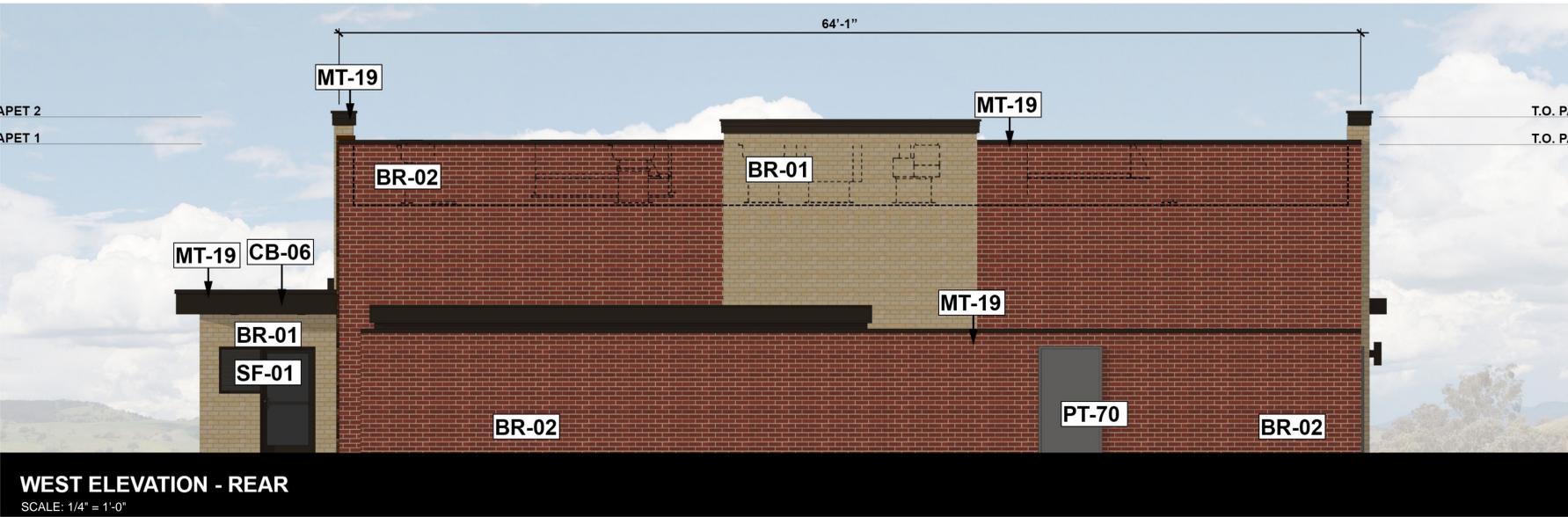
A300

GENERAL NOTES

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6. ANY DEVIATION FROM THE APPROVED FACADE PLAN WILL REQUIRE RE-APPROVAL BY THE TOWN OF PROSPER.

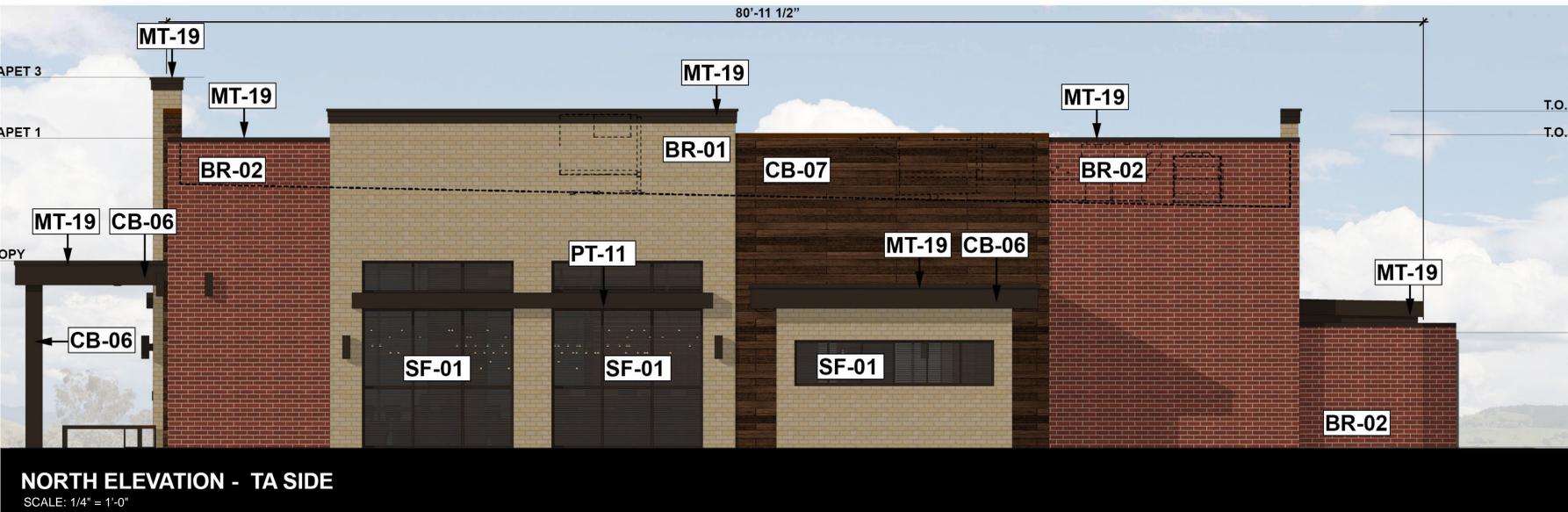
EXTERIOR FINISH SCHEDULE

MASONRY		
TYPE	REMARKS	
BR-01	CULTURED STONE VENEER SYSTEM MANUFACTURER: ENDICOTT STYLE: IVORY BLEND, VELOUR TEXTURE, MODULAR SIZE GROUT: LATITRETE #80 DUSTY GREY, OR EQUAL CONTACT: DOUG MCCALL; (813)482-8526; Doug.McCall@outbacksteak.com	
BR-02	CULTURED STONE VENEER SYSTEM MANUFACTURER: ENDICOTT STYLE: RUBY RED, VELOUR TEXTURE, MODULAR SIZE GROUT: LATITRETE #80 DUSTY GREY, OR EQUAL CONTACT: DOUG MCCALL; (813)482-8526; Doug.McCall@outbacksteak.com	
EXTERIOR PAINT		
PT	COLOR NUMBER	BRAND
PT-11	TURKISH COFFEE	SW 6078 SHERWIN WILLIAMS
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PT-70	GAUNTLET GRAY	SW 7019 SHERWIN WILLIAMS
ALUMINUM BRAKE METAL		
MT-19	METAL COPING COLOR: COPPER BROWN MANUFACTURER: BERTRIDGE	
MT-20	1 1/2" GALVANIZED METAL DECKING, 22 GA COLOR: PT-70	
STOREFRONT		
SF-01	ALUMINUM STOREFRONT COLOR: DARK BRONZE	
FIBER CEMENT SIDING		
CB-06	FIBER CEMENT SIDING COLOR: PRIMED FOR PAINTING (PT-11) HARDIPANEL SELECT CEDARMILL MANUFACTURER: JAMES HARDIE CONTACT: (888) 716-8744; RUBEN.GARCIA@JAMESHARDIE.COM	
CB-07	FIBER CEMENT SIDING COLOR: RICH-GAIN, ESPRESSO # AWP30-30 MANUFACTURER: NICHHA USA, INC CONTACT: (770) 855-8466	



WEST ELEVATION - REAR
SCALE: 1/4" = 1'-0"

REAR ELEVATION	
TOTAL SURFACE AREA	1410 SQ. FT.
DOOR AND WINDOW SURFACE AREA	63 SQ. FT.
NET SURFACE AREA	1340 SQ. FT.
% OF BRICK	1340 SQ. FT. (100%)
% OF NICHHA	N/A



NORTH ELEVATION - TA SIDE
SCALE: 1/4" = 1'-0"

TAKE AWAY SIDE ELEVATION	
TOTAL SURFACE AREA	1574 SQ. FT.
DOOR AND WINDOW SURFACE AREA	238 SQ. FT.
NET SURFACE AREA	1336 SQ. FT.
% OF BRICK	1122 SQ. FT. (84%)
% OF NICHHA	214 SQ. FT. (16%)

BLOOMIN' BRANDS
OUTBACK STEAKHOUSE
JOEY PROTOTYPE - 2023.1 RELEASE
STORE #4472
GATES OF PROSPER
PHASE 1, BLOCK A, LOT 4
PROSPER, TX 75078

SHEET ISSUE:
06/19/2023 SITE PLAN SUBMITTAL
07/18/2023 SITE PLAN RESUBMITTAL

Approved by Town Council on ____ of ____, 20__

PRINCIPAL IN CHARGE: RO
PROJECT ARCHITECT: MS
DRAWN BY: PC

SHEET TITLE:
EXTERIOR ELEVATIONS
DEVAPP-23-0129

SHEET NO. PROJ. NO.
2022231.11

A301



PLANNING

To: Mayor and Town Council

From: David Hoover, Director of Development Services

Through: Mario Canizares, Town Manager
Chuck Ewings – Assistant Town Manager

Re: Notice of Appeals

Town Council Meeting – September 12, 2023

Strategic Visioning Priority: 3. Commercial Corridors are ready for Development

Agenda Item:

Consider and act upon whether to direct staff to submit a written notice of appeals on behalf of the Town Council to the Development Services Department, pursuant to Chapter 4, Section 1.5(C)(7) and 1.6(B)(7) of the Town's Zoning Ordinance, regarding action taken by the Planning & Zoning Commission on any Site Plans including Prestonwood Baptist Church and Outback Steakhouse.

Description of Agenda Item:

Attached are the Site Plans that were acted on by the Planning & Zoning Commission at their meeting on August 15, 2023. Per the Zoning Ordinance, the Town Council can direct staff to submit a written notice of appeal on behalf of the Town Council to the Development Services Department for any Site Plans and Preliminary Site Plans acted on by the Planning & Zoning Commission.

Budget Impact:

There is no budgetary impact affiliated with this item.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

Attached Documents:

1. DEVAPP-23-0112 – Prestonwood Baptist Church (Approved 6-0)
2. DEVAPP-23-0126 – Outback Steakhouse (Approved 6-0)

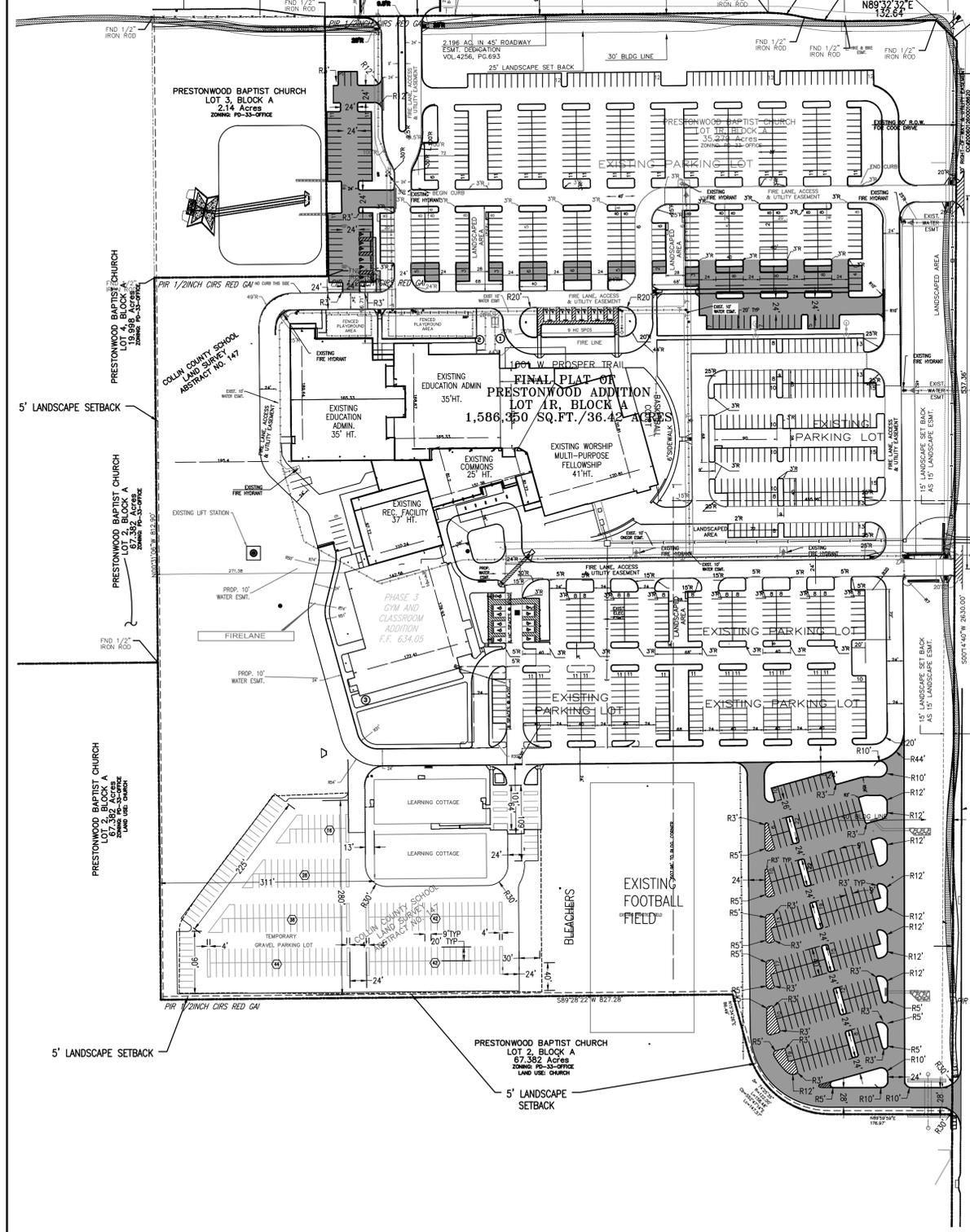
Town Staff Recommendation:

Town Staff recommends the Town Council take no action on this item.

CAUTION: EXISTING UTILITIES AND UNDERGROUND FACILITIES OF THESE PLANS HAVE BEEN LOCATED FROM REFERENCE INFORMATION AND AS-BUILT PLANS. IT SHALL BE THE RESPONSIBILITY OF THE CONTRACTOR TO VERIFY HORIZONTAL AND VERTICAL LOCATION OF ALL EXISTING UTILITIES PRIOR TO CONSTRUCTION. THE CONTRACTOR SHALL TAKE NECESSARY PRECAUTIONS TO PROTECT ALL EXISTING UTILITIES AND WILL BE RESPONSIBLE FOR ANY DAMAGE TO SAID UTILITIES. THE CONTRACTOR SHALL NOTIFY ALL UTILITY COMPANIES PRIOR TO CONSTRUCTION.



WATER METER SCHEDULE table with columns: I.D, TYPE, SIZE, SEWER. Includes entries for DOMESTIC, IRRIG., and DOMESTIC with sizes 4", 2", and 2" respectively.



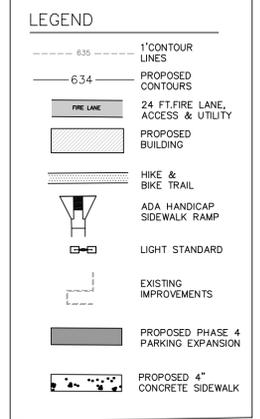
LOT 1. BLOCK A WWRE HOLDINGS ADDITION P.R.C.C.T.

LOT 2. BLOCK A WWRE HOLDINGS ADDITION P.R.C.C.T.

BLOCK A PROSPER BUSINESS PARK.

- GENERAL NOTES: 1) Dumpsters and trash compactors shall be screened per the Zoning Ordinance. 2) Open storage, where permitted, shall be screened per the Zoning Ordinance. 3) Outdoor lighting shall comply with the lighting and glare standards contained within the Zoning Ordinance and Subdivision Ordinance. 4) Landscaping shall conform to landscape plans approved by the Town. 5) All elevations shall comply with the standards contained within the Zoning Ordinance. 6) Buildings of 5,000 square feet or greater shall be 100% fire sprinkled. Alternative fire protection measures may be approved by the Fire Department. 7) Occupant notification per this section and 907.5 shall be required for all new construction, or existing construction complying with the International Building Code, for renovations to existing buildings, tenant spaces, changes in occupancy, replacement, or modification of the existing fire alarm system, or as required by the Fire Code Official, for all buildings or spaces provided with an approved automatic sprinkler system. 8) Fire lanes shall be designed and constructed per Town Standards or as directed by the Fire Department. 9) Two points of access shall be always maintained for the property. 10) Speed bumps/humps are not permitted within a fire lane. 11) Fire lanes shall be provided within 150 feet of all exterior walls of any building for hose lay requirements. Amendment 503.1.1. 12) The fire lane shall be a minimum of 24 feet wide. Amendment 503.2.1. 13) Buildings more than 30 feet in height are required to have a minimum of a 26-foot-wide fire lane in the immediate vicinity for firefighting operations of the building. One of the 26-foot-wide fire lanes shall be located a minimum of 15 feet from the building and no more than 30 feet. Appendix D105. 14) The inside turning radius of the 24-foot fire lane shall be a minimum of 30 feet. Amendment 503.2.4. 15) The inside turning radius of the 26-foot fire lane shall be a minimum of 30 feet. Amendment 503.2.4. 16) Dead-end fire lanes are only permitted with approved hammerheads. 17) Fire hydrants shall be provided at the entrances and intersections. Landscape around the Fire Hydrant shall be no higher than 12 inches at the mature height. Amendment 507.5.1. 18) As properties develop, fire hydrants shall be located at all intersecting streets and the maximum spacing shall be every 300 feet (300') for all developments, and facilities other than R3, R-3 developments shall be every 500 feet (500'). Distances between hydrants shall be measured along the route that fire hose is laid by a fire apparatus from hydrant-to-hydrant, not as the "crow flies." Amendment 507.5.1. 19) Fire department connection (FDC) for the fire sprinkler system shall be located within 50 feet of a fire hydrant and 50 feet of a fire lane. 5' Stars, 30-degree downward turn with locking cap. Amendment 507.5.1. 20) Fire hydrants shall be located 2 foot (2') to 6 foot (6') back from the curb or fire lane and shall not be located in the bulb of a cul-de-sac. Amendment 507.5.1. 21) There shall be a minimum of two (2) fire hydrants serving each property within the prescribed distances listed above. A minimum of one fire hydrant shall be located on each lot. Amendment 507.5.1. 22) A minimum 10-foot unobstructed width shall be provided around a building for adequate Fire Department access. A continuous row of parking and landscaping shall be considered a barrier. Amendment 503.1.1. 23) The maximum dead-end cul-de-sac length shall not exceed six hundred feet (600') as measured from the centerline of the intersection street to the center point of the radius. Amendment 503.1.5. 24) One- and two-family dwellings automatic fire systems. Automatic fire protection systems per NFPA 13D or NFPA 13R shall be provided in all one- and two-family dwellings with a conditioned floor area of 5,500 square feet (511 m2) or greater, dwellings three (3) stories or greater, or dwellings with roof heights exceeding thirty-five feet (35') from grade. IRC-2015 Amendment R313.2. 25) Handicapped parking areas and building accessibility shall conform to the Americans with Disabilities Act (ADA) and with the requirements of the current, adopted Building Code. 26) All signage is subject to Building Official approval. 27) All fences and retaining walls shall be shown on the Site Plan and are subject to Building Official approval. 28) All exterior building materials are subject to Building Official approval and shall conform to the approved facade plan. 29) Sidewalks of not less than six (6) feet in width along thoroughfares and collectors and five (5) feet in width along residential streets and barrier-free ramps at all curb crossings shall be provided per Town Standards. 30) Approval of the Site Plan is not final until all engineering plans are approved by the Engineering Services Department. 31) Site Plan Approval is required before the grading release. 32) All new electrical lines shall be installed and/or relocated underground. 33) All mechanical equipment shall be screened from public view per the Zoning Ordinance. 34) All landscape easements must be exclusive of any other type of easement. 35) Impact fees will be assessed per the land use classification(s) identified on the Site Data Summary Table, however, changes to the proposed land use at the time of CO and/or finish-out permit may result in additional impact fees and/or parking requirements. 36) The approval of a Site Plan shall be effective for eighteen (18) months from the date of approval by the Planning & Zoning Commission, at the end of which time the applicant must have submitted and received the approval of engineering plans and building permits. If the engineering plans and building permits are not approved, the Site Plan approval, together with any preliminary Site Plan for the property, is null and void. 37) The Town currently contracts with CWD for waste disposal services. They may be contacted at 972-392-9300.

Table with columns: ITEM, PHASE 4 TOTAL, TOTAL. Rows include GENERAL SITE DATA, ZONING, LAND USE, LOT AREA, TOTAL BUILDING AREA, FOOTPRINT, BUILDING HEIGHT, BUILDING HEIGHT (FEET), LOT COVERAGE, FLOOR AREA RATIO, PARKING, LANDSCAPE, and IMPERVIOUS SURFACE.



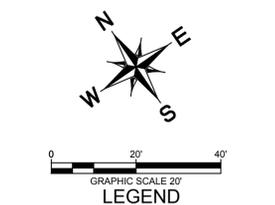
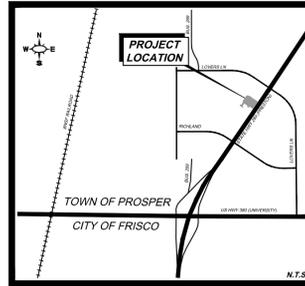
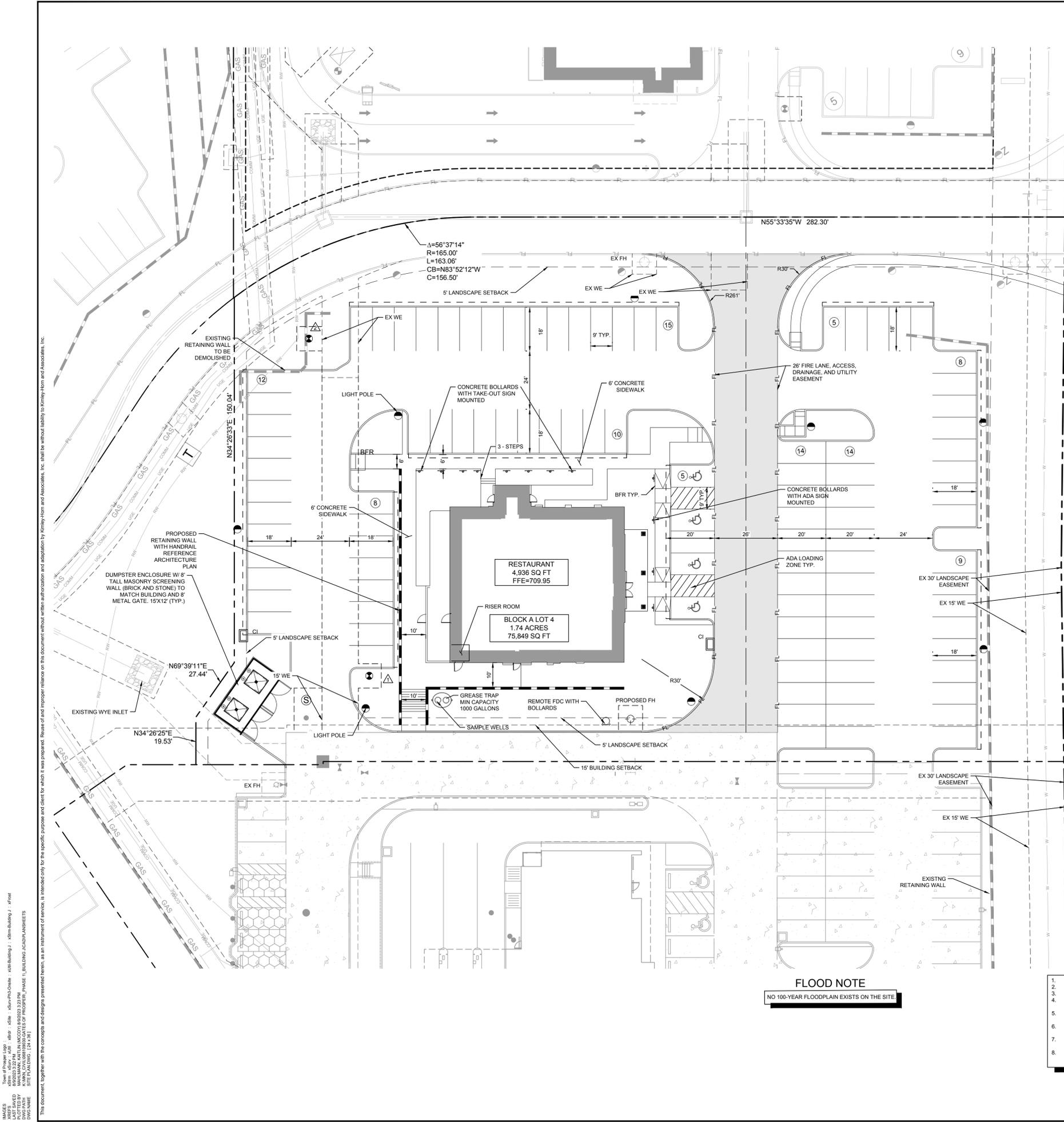
(DEVAPP-23-0112)

REVISED SITE PLAN - BLOCK A, LOT 1R

Project information including: NORTH CAMPUS - SITE PLAN, PRESTONWOOD BAPTIST CHURCH TOWN OF PROSPER, COLLIN COUNTY, TEXAS, Graham Associates, Inc. CONSULTING ENGINEERS & PLANNERS, DRAWN BY: GAI, PROJECT NO. 9929-1039, SHEET 1.01, DATE: 8/9/2023, PROJECT NO. 9929-1039, SHEET 1.01, Page 121

OWNER: PRESTONWOOD BAPTIST CHURCH 6801 PARK BLVD. PLANO, TEXAS 75093 c/o MR. ALAN MONK (972)820-5000 amonk@prestonwood.org ENGINEER/SURVEYOR: GRAHAM ASSOCIATES, INC 600 SIX FLAGS DRIVE, SUITE 500 ARLINGTON, TEXAS 76011 c/o Mike L. Peterson, P.E. METRO (817)640-8535 FAX (817) 633-5240 MPeterson@grahamcivil.com

PLOTTED ON: 8/9/2023 9:45 AM FILE NAME: C:\PRESTONWOOD\NORTH CAMPUS\PHASE 4\CAD\SITE PLAN\PH 4 - SITE PLAN (2).DWG



TOWN SITE PLAN NOTES

- ANY REVISION TO THIS PLAN WILL REQUIRE TOWN APPROVAL AND WILL REQUIRE REVISIONS TO ANY CORRESPONDING PLANS TO AVOID CONFLICTS BETWEEN PLANS.
- DUMPSTERS AND TRASH COMPACTORS SHALL BE SCREENED IN ACCORDANCE WITH THE ZONING ORDINANCE.
 - OPEN STORAGE, WHERE PERMITTED, SHALL BE SCREENED IN ACCORDANCE WITH THE ZONING ORDINANCE.
 - OUTDOOR LIGHTING SHALL COMPLY WITH THE LIGHTING AND GLARE STANDARDS CONTRAINED WITHIN THE ZONING ORDINANCE.
 - LANDSCAPING SHALL CONFORM TO LANDSCAPE PLANS APPROVED BY THE TOWN.
 - ALL ELEVATIONS SHALL COMPLY WITH THE STANDARDS CONTAINED WITHIN THE ZONING ORDINANCE.
 - BUILDINGS OF 5,000 SQUARE FEET OR GREATER SHALL BE 100% FIRE SPRINKLED. ALTERNATIVE FIRE PROTECTION MEASURES MAY BE APPROVED BY THE FIRE DEPARTMENT.
 - OCCUPANT NOTIFICATION PER THIS SECTION AND 907.5 SHALL BE REQUIRED FOR ALL NEW CONSTRUCTION, OR EXISTING CONSTRUCTION COMPLYING WITH THE INTERNATIONAL BUILDING CODE, FOR RENOVATIONS TO EXISTING BUILDINGS, TENANT SPACES, CHANGES IN OCCUPANCY, REPLACEMENT OR MODIFICATION OF THE EXISTING FIRE ALARM SYSTEM, OR AS REQUIRED BY THE FIRE CODE OFFICIAL, FOR ALL BUILDINGS OR SPACES PROVIDED WITH AN APPROVED AUTOMATIC SPRINKLER SYSTEM.
 - FIRE LANES SHALL BE DESIGNED AND CONSTRUCTED PER TOWN STANDARDS OR AS DIRECTED BY THE FIRE DEPARTMENT.
 - TWO POINTS OF ACCESS SHALL BE MAINTAINED FOR THE PROPERTY AT ALL TIMES.
 - SPEED BUMPS/HUMPS ARE NOT PERMITTED WITHIN A FIRE LANE.
 - FIRE LANES SHALL BE PROVIDED WITHIN 150 FEET OF ALL EXTERIOR WALLS OF ANY BUILDING FOR HOSE LAY REQUIREMENTS. AMENDMENT 503.1.1
 - THE FIRE LANE SHALL BE A MINIMUM OF 24 FEET WIDE. AMENDMENT 503.2.1
 - BUILDINGS MORE THAN 30 FEET IN HEIGHT ARE REQUIRED TO HAVE A MINIMUM OF A 26-FOOT WIDE FIRE LANE IN THE IMMEDIATE VICINITY FOR FIREFIGHTING OPERATIONS OF THE BUILDING. ONE OF THE 26-FOOT WIDE FIRE LANES SHALL BE LOCATED A MINIMUM OF 15 FEET FROM THE BUILDING AND NO MORE THAN 30 FEET. APPENDIX D105
 - THE INSIDE TURNING RADIUS OF THE 24-FOOT FIRE LANE SHALL BE A MINIMUM OF 30 FEET. AMENDMENT 503.2.4
 - THE INSIDE TURNING RADIUS OF THE 26-FOOT FIRE LANE SHALL BE A MINIMUM OF 30 FEET. AMENDMENT 503.2.4
 - DEAD-END FIRE LANES ARE ONLY PERMITTED WITH APPROVED HAMMERHEADS.
 - FIRE HYDRANTS SHALL BE PROVIDED AT THE ENTRANCES AND INTERSECTIONS. AMENDMENT 507.5.1
 - AS PROPERTIES DEVELOP, FIRE HYDRANTS SHALL BE LOCATED AT ALL INTERSECTING STREETS AND THE MAXIMUM SPACING SHALL BE EVERY 300 FEET (300') FOR ALL DEVELOPMENTS, AND FACILITIES OTHER THAN R-3. R-3 DEVELOPMENTS SHALL BE EVERY 500 FEET (500'). DISTANCES BETWEEN HYDRANTS SHALL BE MEASURED ALONG THE ROUTE THAT FIRE HOSE IS LAID BY A FIRE APPARATUS FROM HYDRANT-TO-HYDRANT, NOT AS THE "CROW FLIES." AMENDMENT 507.5.1
 - FIRE DEPARTMENT CONNECTION (FDC) FOR THE FIRE SPRINKLER SYSTEM SHALL BE LOCATED WITHIN 50 FEET OF A FIRE HYDRANT AND 50 FEET OF A FIRE LANE. 5" STORZ, 30-DEGREE DOWNWARD TURN WITH LOCKING CAP. AMENDMENT 507.5.1
 - FIRE HYDRANTS SHALL BE LOCATED 2' (2') TO 6' FOOT (6') BACK FROM THE CURB OR FIRE LANE AND SHALL NOT BE LOCATED IN THE BULB OF A CUL-DE-SAC. AMENDMENT 507.5.1
 - THERE SHALL BE A MINIMUM OF TWO (2) FIRE HYDRANTS SERVING EACH PROPERTY WITHIN THE PRESCRIBED DISTANCES LISTED ABOVE. A MINIMUM OF ONE FIRE HYDRANT SHALL BE LOCATED ON EACH LOT. AMENDMENT 507.5.1
 - A MINIMUM 10-FOOT UNOBSTRUCTED WIDTH SHALL BE PROVIDED AROUND A BUILDING FOR ADEQUATE FIRE DEPARTMENT ACCESS. A CONTINUOUS ROW OF PARKING AND LANDSCAPING SHALL BE CONSIDERED A BARRIER. AMENDMENT 503.1.1
 - THE MAXIMUM DEAD-END CUL-DE-SAC LENGTH SHALL NOT EXCEED SIX HUNDRED FEET (600') AS MEASURED FROM THE CENTERLINE OF THE INTERSECTION STREET TO THE CENTER POINT OF THE RADIUS. AMENDMENT 503.1.5
 - ONE-AND TWO-FAMILY DWELLINGS AUTOMATIC FIRE SYSTEMS. AUTOMATIC FIRE PROTECTION SYSTEMS PER NFPA 13D OR NFPA 13R SHALL BE PROVIDED IN ALL ONE-AND TWO-FAMILY DWELLINGS WITH A CONDITIONED FLOOR AREA OF 5,500 SQUARE FEET (511 M2) OR GREATER, DWELLINGS THREE (3) STORIES OR GREATER, OR DWELLINGS WITH ROOF HEIGHTS EXCEEDING THIRTY-FIVE FEET (35') FROM GRADE. IRC-2015 AMENDMENT R313.2
 - HANDICAPPED PARKING AREAS AND BUILDING ACCESSIBILITY SHALL CONFORM TO THE AMERICANS WITH DISABILITIES ACT (ADA) AND WITH THE REQUIREMENTS OF THE CURRENT, ADOPTED BUILDING CODE.
 - ALL SIGNAGE IS SUBJECT TO BUILDING OFFICIAL APPROVAL.
 - ALL FENCES AND RETAINING WALLS SHALL BE SHOWN ON THE PRELIMINARY SITE PLAN AND ARE SUBJECT TO BUILDING OFFICIAL APPROVAL.
 - ALL EXTERIOR BUILDING MATERIALS ARE SUBJECT TO BUILDING OFFICIAL APPROVAL AND SHALL CONFORM TO THE APPROVED FACADE PLAN.
 - SIDEWALKS OF NOT LESS THAN SIX (6) FEET IN WIDTH ALONG THOROUGHFARES AND COLLECTORS AND FIVE (5) FEET IN WIDTH ALONG RESIDENTIAL STREETS AND BARRIER-FREE RAMPS AT ALL CURB CROSSINGS SHALL BE PROVIDED PER TOWN STANDARDS.
 - APPROVAL OF THE SITE PLAN IS NOT FINAL UNTIL ALL ENGINEERING PLANS ARE APPROVED BY THE ENGINEERING SERVICES DEPARTMENT.
 - SITE PLAN APPROVAL IS REQUIRED BEFORE THE GRADING RELEASE.
 - ALL NEW ELECTRICAL LINES SHALL BE INSTALLED AND/OR RELOCATED UNDERGROUND.
 - ALL MECHANICAL EQUIPMENT SHALL BE SCREENED FROM PUBLIC VIEW IN ACCORDANCE WITH THE ZONING ORDINANCE.
 - ALL LANDSCAPE EASEMENTS MUST BE EXCLUSIVE OF ANY OTHER TYPE OF EASEMENT.
 - IMPACT FEES WILL BE ASSESSED IN ACCORDANCE WITH THE LAND USE CLASSIFICATION(S) IDENTIFIED ON THE SITE DATA SUMMARY TABLE; HOWEVER, CHANGES TO THE PROPOSED LAND USE AT THE TIME OF CO AND/OR FINISH-OUT PERMIT MAY RESULT IN ADDITIONAL IMPACT FEES AND/OR PARKING REQUIREMENTS.
 - THE APPROVAL OF A SITE PLAN SHALL BE EFFECTIVE FOR EIGHTEEN (18) MONTHS FROM THE DATE OF APPROVAL BY THE PLANNING & ZONING COMMISSION, AT THE END OF WHICH TIME THE APPLICANT MUST HAVE SUBMITTED AND RECEIVED THE APPROVAL OF ENGINEERING PLANS AND BUILDING PERMITS. IF THE ENGINEERING PLANS AND BUILDING PERMITS ARE NOT APPROVED, THE SITE PLAN APPROVAL, TOGETHER WITH ANY PRELIMINARY SITE PLAN FOR THE PROPERTY IS NULL AND VOID.

BLOCK A, LOT 4 SITE DATA SUMMARY TABLE

ZONING/PROPOSED USE	PD-67/PD RESTAURANT
LOT AREA/ SQ. FT. AND AC	75,759 SF; 1.74 AC
BUILDING AREA (gross square footage)	4,776 GSF (REST.)
BUILDING HEIGHT (number of stories)	24' 1 (STORY)
MAX HEIGHT = 40'	
LOT COVERAGE	7.10%
FLOOR AREA RATIO (for non-residential zoning)	.063:1
TOTAL PARKING REQUIRED (1:100 FOR RESTAURANT)	50 SPACES
TOTAL PARKING PROVIDED	100 SURFACE SPACES
TOTAL HANDICAP REQUIRED	4 SPACES
TOTAL HANDICAP PROVIDED	4 SPACES
INTERIOR LANDSCAPING REQUIRED	11,378 SQ. FT.
INTERIOR LANDSCAPING PROVIDED	21,530 SQ. FT.
IMPERVIOUS SURFACE	53,670 SQ. FT.
USABLE OPEN SPACE REQUIRED	5303 SQ. FT. (%)
USABLE OPEN SPACE PROVIDED	6703 SQ. FT. (8.8%)

*HANDICAP PARKING IS PROVIDED IN ACCORDANCE WITH TAS STANDARDS

BENCH MARK LIST

- BM #442 (2) SET ON SOUTHWEST CORNER OF CURB INLET LOCATED ON WEST SIDE OF PRESTON ROAD AND 350' NORTH OF U.S. 380. ELEV. = 670.70'
- BM #443 (2) SET ON CENTER OF CONCRETE HEADWALL LOCATED ±15' WEST OF S. COLEMAN ST. AND ±2,900' NORTH OF PRESTON ROAD. ELEV. = 672.80'
- BM #454 (2) SET ON CENTER OF CONCRETE HEADWALL LOCATED ±16' WEST OF PRESTON ROAD AND ±60' SOUTH OF LOVERS LANE. ELEV. = 721.15'

METER SCHEDULE

ID	BLOCK	LOT	TYPE	SIZE	SANITARY SEWER
▲	A	4	DOMESTIC	2"	8"
▲	A	4	IRRIGATION	1"	N/A

NOTES

- ALL DIMENSIONS ARE TO FACE OF CURB UNLESS NOTED OTHERWISE.
- ALL RADII ARE 3' UNLESS NOTED OTHERWISE.
- HANDICAP PARKING IS PROVIDED IN ACCORDANCE WITH ADA STANDARDS.
- ALL 18-FOOT DEEP PARKING STALLS SHALL PROVIDE A 2-FOOT PARKING OVERHANG OFFSET PER THE ORDINANCE.
- HANDICAP MARKING IS PROVIDED IN ACCORDANCE WITH ADA STANDARDS FOR ALL LOTS.
- FIRE LANES SHALL BE PROVIDED IN ACCORDANCE WITH PROSPER REQUIREMENTS.
- FIRE HYDRANTS SHALL BE PROVIDED IN ACCORDANCE WITH PROSPER REQUIREMENTS AND WILL BE LOCATED IN A 10'x10' WATER EASEMENT.
- ALL SCREENING WILL BE PROVIDED IN ACCORDANCE WITH PROSPER REQUIREMENTS.

FLOOD NOTE
NO 100-YEAR FLOODPLAIN EXISTS ON THE SITE

SITE PLAN
OUTBACK STEAKHOUSE
BLOCK A, LOT 4
DEVAPP-23-0126
Being 1.74 Acres Out Of The
BEN RENNISON Survey Abstract No. 755
JOHN YARNELL Survey Abstract No. 1038
COLLIN COUNTY SCHOOL LAND NO. 12 SURVEY
Abstract No. 147
Town of Prosper, Collin County, Texas
Submitted: 07/03/2023

Owner: GOP #2 LLC
1 Cowboys Way
Frisco, Texas 75034
Contact: Nicholas Link Phone: (727) 207-9270
Phone: (972) 497-4854 Contact: Stacy Miller

Developer: Blommin Brands, Inc.
2202 N. West Shore Blvd., Suite 500
Tampa, FL 33607
Phone: (813) 972-9270

Engineer/Surveyor: Kimley-Horn and Associates, Inc.
280 East Davis Street, Suite 100
McKinney, Texas 75069
Contact: Rachel Korus, P.E.
Phone: (469) 301-2580

Town of Prosper, 1000 W. Prosper Blvd., Prosper, TX 75077
 800.233.2272 FAX: 972.497.4854
 KIMLEY-HORN AND ASSOCIATES, INC.
 280 EAST DAVIS STREET, SUITE 100, MCKINNEY, TX 75069
 PHONE: 469-301-2580 FAX: 972-239-3820
 WWW.KIMLEY-HORN.COM TX F-928

Kimley-Horn
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 280 EAST DAVIS STREET, SUITE 100, MCKINNEY, TX 75069
 PHONE: 469-301-2580 FAX: 972-239-3820
 WWW.KIMLEY-HORN.COM TX F-928

PRELIMINARY
 FOR REVIEW ONLY
 Not for construction or permit purposes.
Kimley-Horn
 Engineer: RACHEL A. KORUS
 P.E. No. 132468 Date: 06/19/2023

KHA PROJECT: 068-09030
 DATE: JUNE 2023
 SCALE: AS SHOWN
 DESIGNED BY: RAK
 DRAWN BY: KEM
 CHECKED BY: RAK

OUTBACK STEAKHOUSE
 PROSPER, TEXAS

SITE PLAN

SHEET NUMBER
C-07



FINANCE

To: Mayor and Town Council

From: Chris Landrum, Finance Director

Through: Mario Canizares, Town Manager
Robert B. Scott, Deputy Town Manager

Re: Public Hearing & Adoption of FY 2023-2024 Annual Budget

Town Council Meeting – September 12, 2023

Strategic Visioning Priority: 4. Provide Excellent Municipal Services

Agenda Item:

Conduct a public hearing to receive public input, consider such input, and consider and act upon an ordinance adopting the Fiscal Year (FY) 2023-2024 Annual Operating and Capital Project Funds budgets and five-year Capital Improvement Program for the fiscal year beginning October 1, 2023, and ending September 30, 2024.

Description of Agenda Item:

According to Local Government Code Chapter 102 and the Town Charter, the Town must hold a Public Hearing on the proposed budget.

Approval of this item will appropriate funds for the FY 2023-2024 Operating and Capital Project Fund budgets and adopt the five-year Capital Improvement Program plan. Prior to this meeting, the Town published required notices, held a public hearing that included staff presentations about the budget, 2023 tax rate, and gave interested citizens the opportunity to ask questions and provide input at a Budget Town Hall Meeting.

Subsection C of Section 102.007 of the Local Government Code requires that adoption of a budget raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to, and separate from, the vote to adopt the budget or a vote to set the tax rate as required by Chapter 26 of the Tax Code.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

Attached Documents:

1. Ordinance
2. Ordinance Exhibit A – FY 2023-2024 Proposed Budget Summary

Town Staff Recommendation:

Town Staff recommends that the Town Council approve an ordinance adopting the Fiscal Year 2023-2024 Annual Budget and Capital Improvement Program for the fiscal year beginning October 1, 2023, and ending September 30, 2024, as proposed.

This item requires a roll call/record vote.

Proposed Motion:

I move to approve an ordinance adopting the Fiscal Year 2023-2024 Annual Budget and Capital Improvement Program for the fiscal year beginning October 1, 2023, and ending September 30, 2024, as proposed.

TOWN OF PROSPER, TEXAS

ORDINANCE NO. 2023-____

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, ADOPTING THE FISCAL YEAR 2023-2024 ANNUAL BUDGET AND CAPITAL PROJECT FUND BUDGETS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024, FOR THE TOWN OF PROSPER, TEXAS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR A REPEALER CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Annual Budget for the Town of Prosper, Texas, was prepared by the Town Manager and presented to the Town Council on August 8, 2023, in accordance with the Town Charter of the Town of Prosper, Texas; and

WHEREAS, the proposed annual budget document was posted on the Town's Internet website and also made available for public review; and

WHEREAS, a Notice of a Public Hearing concerning the proposed Annual Town and Capital Project Fund Budget was published as required by state law and said Public Hearing thereon was held by the Town Council on September 12, 2023; and

WHEREAS, following the Public Hearing, and upon careful review of the proposed Fiscal Year 2023-2024 Annual and Capital Project Fund Budget, it is deemed to be in the best financial interests of the citizens of the Town of Prosper, Texas, that the Town Council approve said budget; and

WHEREAS, in conjunction with the adoption of the Annual Town Budget, the Town also wishes to adopt its recommended Fiscal Year 2023-2024 five-year Capital Improvement Program as required by Town Charter.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, THAT:

SECTION 1

The above findings are hereby found to be true and correct and are incorporated herein in their entirety.

SECTION 2

The official budget for the Town of Prosper, Texas, for the fiscal year beginning October 1, 2023, and ending September 30, 2024, is hereby adopted by the Town Council of the Town of Prosper, Texas, and the Town Secretary is directed to keep and maintain a copy of such official budget on file in the office of the Town Secretary and, upon request, make same available to the citizens and the general public.

SECTION 3

The sums specified in Exhibit A are hereby appropriated from the respective funds for the payment of expenditures on behalf of the Town government as established in the approved budget document.

SECTION 4

Should any part, portion, section, or part of a section of this Ordinance be declared invalid, or inoperative, or void for any reason by a court of competent jurisdiction, such decision, opinion, or judgment shall in no way affect the remaining provisions, parts, sections, or parts of sections of this Ordinance, which provisions shall be, remain, and continue to be in full force and effect.

SECTION 5

All ordinances and appropriations for which provisions have heretofore been made are hereby expressly repealed if in conflict with the provisions of this Ordinance.

SECTION 6

In accordance with state law and the Town’s Code of Ordinances, proper Notice of Public Hearing was provided for said Ordinance to be considered and passed, and this Ordinance shall take effect and be in full force and effect from and after its final passage.

SECTION 7

Specific authority is hereby given to the Town Manager to transfer appropriations budgeted from one account classification or activity to another within any individual department or activity.

DULY PASSED AND APPROVED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, BY A VOTE OF ___ TO ___ ON THIS THE 12TH DAY OF SEPTEMBER, 2023.

APPROVED:

David F. Bristol, Mayor

ATTEST:

Michelle Lewis Sirianni, Town Secretary

APPROVED AS TO FORM AND LEGALITY:

Terrence S. Welch, Town Attorney

EXHIBIT A

EXHIBIT A

		AMENDED BUDGET 2022-2023	PRELIMINARY 2023-2024	CHANGES	FINAL PROPOSED 2023-2024
GENERAL FUND	Administration	\$ 10,070,907	\$ 9,800,919	\$ -	\$ 9,800,919
	Police Services	7,746,233	9,640,650	(57,122)	9,583,528
	Fire Services	10,025,804	10,562,449	-	10,562,449
	Public Works	4,789,302	4,727,062	-	4,727,062
	Community Services	7,287,646	7,355,779	-	7,355,779
	Development Services	4,468,057	4,139,855	-	4,139,855
	Engineering	2,903,192	2,684,047	-	2,684,047
	Transfer to Capital Dedicated	8,780,485	-	-	-
	General Fund Total	\$ 56,071,626	\$ 48,910,761	\$ (57,122)	\$ 48,853,639
WATER/SEWER FUND	Administration	\$ 1,758,027	\$ 1,827,915	\$ -	\$ 1,827,915
	Debt Service	4,354,465	4,610,464	-	4,610,464
	Water Purchases	9,605,940	12,704,415	-	12,704,415
	Sewer Management	3,854,505	4,560,895	-	4,560,895
	Public Works	12,061,423	8,226,657	1,183,706	9,410,363
	Transfers Out	2,877,339	6,708,706	1,362,944	8,071,650
	New Capital Projects	-	88,772,475	(11,708,420)	77,064,055
	Water/Sewer Total	\$ 34,511,699	\$ 127,411,527	\$ (9,161,770)	\$ 118,249,757
DEBT SERVICE (I&S)		\$ 12,911,163	\$ 14,952,436	\$ -	\$ 14,952,436
TIRZ # 1		3,096,668	4,622,209	-	4,622,209
TIRZ # 2		40,673	49,178	-	49,178
CRIME CONTROL AND PREVENTION SPECIAL PURPOSE DISTRICT		2,713,065	3,019,990	148,574	3,168,564
FIRE CONTROL, PREVENTION, AND EMERGENCY MEDICAL SERVICES SPECIAL PURPOSE DISTRICT		2,685,042	2,947,428	81,795	3,029,223
PARK DEDICATION/IMPROVEMENT		100,000	1,313,800	400,000	1,713,800
IMPACT FEES		22,788,614	10,897,145	-	10,897,145
SPECIAL REVENUE		275,404	6,439,038	-	6,439,038
STORM DRAINAGE		847,803	797,550	195,745	993,295
SOLID WASTE		3,908,200	4,964,441	30,000	4,994,441
VERF		1,407,618	1,105,220	16,350	1,121,570
HEALTH INSURANCE TRUST		4,940,815	5,118,939	-	5,118,939
NEW GOVERNMENTAL CAPITAL PROJECTS FUND		-	114,037,464	(36,643,472)	77,393,992
	Other Funds Total	\$ 55,715,065	\$ 170,264,838	\$ (35,771,008)	\$ 134,493,830
	GRAND TOTAL	\$ 146,298,390	\$ 346,587,126	\$ (44,989,900)	\$ 301,597,226

Capital Projects are budgeted on a project basis with appropriations remaining valid for the life of the project.
Funds encumbered for the VERF will also be re-apportioned for FY 2023-2024.



FINANCE

To: Mayor and Town Council

From: Chris Landrum, Finance Director

**Through: Mario Canizares, Town Manager
Robert B. Scott, Deputy Town Manager**

Re: Public Hearing & Adoption FY 2023-2024 Tax Rate

Town Council Meeting – September 12, 2023

Strategic Visioning Priority: 4. Provide Excellent Municipal Services

Agenda Item:

Conduct a public hearing to consider and act upon an ordinance adopting a tax rate of \$0.51 per \$100 valuation for fiscal year 2023-2024.

Description of Agenda Item:

This item is to adopt the 2023 tax rate to generate sufficient revenues as required in the Adopted FY 2023-2024 Budget. The attached ordinance sets the 2023 ad valorem tax rate at \$0.51 cents per \$100 assessed valuation, to be distributed as follows:

	\$0.332742 for Maintenance and Operations
	<u>\$0.177258 for Debt Service</u>
<i>Totaling</i>	\$0.510000 Total Tax Rate

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

Attached Documents:

1. Ordinance

Town Staff Recommendation:

This item requires a record vote, and at least 60 percent of the members of the governing body must vote in favor of the ordinance. The tax code is specific in the form of making a motion to set the tax rate. Town staff recommends that the Town Council approve an ordinance adopting the 2023 tax rate using the required language below.

Proposed Motion:

Please make your motion using this required language:

“I move that the property tax rate be increased by the adoption of a tax rate of \$0.51, which is effectively a 13.8 percent increase in the tax rate.”

TOWN OF PROSPER, TEXAS

ORDINANCE NO. 2023-XX

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, ADOPTING THE TOWN OF PROSPER 2023 PROPERTY TAX RATE; LEVYING TAXES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024, AT THE RATE OF \$0.51 PER ONE HUNDRED DOLLARS (\$100.00) ASSESSED VALUE ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE TOWN OF PROSPER, TEXAS, IN ACCORDANCE WITH EXISTING STATUTORY REQUIREMENTS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR A REPEALER CLAUSE; PROVIDING FOR THE PUBLICATION OF THE CAPTION HEREOF ON THE TOWN'S HOME PAGE OF ITS WEBSITE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Prosper, Texas (hereinafter referred to as the "Town"), hereby finds that the tax for the fiscal year beginning October 1, 2023, and ending September 30, 2024, hereinafter levied for current expenditures of the Town and the general improvements of the Town and its property, must be levied to provide revenue requirements for the budget for the ensuing year; and

WHEREAS, the Town Council has approved, by separate ordinance to be adopted on the 12th day of September, 2023, the budget for the fiscal year beginning October 1, 2023, and ending September 30, 2024; and

WHEREAS, all statutory and constitutional requirements concerning the levying and assessing of ad valorem taxes have been complied with by the Town.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, THAT:

SECTION 1

The findings set forth above are incorporated into the body of this Ordinance as if fully set forth herein.

SECTION 2

The Town Council of the Town of Prosper, Texas, does hereby adopt and levy the following tax rate of \$0.5100 per \$100 assessed valuation for the Town for tax year 2023 as follows:

\$0.332742 for the purpose of maintenance and operation; and

\$0.177258 for payment of principal and interest on debt service.

SECTION 3

The rate adopted is higher than the no-new-revenue rate and lower than the voter-approval rate as calculated according to the Truth in Taxation provisions of the Texas Tax Code, as amended, and the total levy for maintenance and operations exceeds last year's levy for same.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 9.19 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$2.91.

The Town’s website shall reflect the foregoing statements, pursuant to applicable provisions of the Texas Tax Code, as amended.

SECTION 4

The Tax Assessor-Collectors for Collin County and Denton County are hereby authorized to assess and collect the taxes of the Town of Prosper in accordance with this Ordinance. The Town shall have all rights and remedies provided by the law for the enforcement of the collection of taxes levied under this ordinance.

SECTION 5

All provisions of any ordinance in conflict with this Ordinance are hereby repealed; however, such repeal shall not abate any pending prosecution for violation of the repealed Ordinance, nor shall the repeal prevent prosecution from being commenced for any violation if occurring prior to the repeal of the Ordinance. Any remaining portions of conflicting ordinances shall remain in full force and effect.

SECTION 6

Should any section, subsection, sentence, clause or phrase of this Ordinance be declared unconstitutional or invalid by a court of competent jurisdiction, it is expressly provided that any and all remaining portions of this Ordinance shall remain in full force and effect. The Town hereby declares that it would have passed this Ordinance, and each section, subsection, sentence, clause, or phrase thereof irrespective of the fact that any one or more sections, subsections, sentences, clauses, or phrases be declared unconstitutional or invalid.

SECTION 7

This Ordinance shall become effective from and after its adoption and publication, as required by law.

DULY PASSED AND APPROVED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, BY A VOTE OF ___ TO ___, ON THIS THE 12TH DAY OF SEPTEMBER, 2023.

APPROVED:

David F. Bristol, Mayor

ATTEST:

Michelle Lewis Sirianni, Town Secretary

APPROVED AS TO FORM AND LEGALITY:

Terrence S. Welch, Town Attorney



FINANCE

To: Mayor and Town Council

From: Chris Landrum, Finance Director

**Through: Mario Canizares, Town Manager
Robert B. Scott, Deputy Town Manager**

Re: Ratification of FY 2023-2024 Tax Rate

Town Council Meeting – September 12, 2023

Strategic Visioning Priority: 4. Provide Excellent Municipal Services

Agenda Item:

Ratifying the property tax increase in the budget for fiscal year (FY) 2023-2024.

Description of Agenda Item:

According to Texas Local Government Code Section 102.007, "Adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Tax Code, or other law."

This budget will raise more revenue from property taxes than last year's budget by an amount of \$7,378,985, which is a 21.62 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$4,531,952.

Budget Impact:

This action is a required step in adoption of the Budget and Tax Rate.

Town Staff Recommendation:

Town Staff recommends making a motion to ratify the property tax increase in the budget for fiscal year (FY) 2023-2024.

Proposed Motion:

I move to ratify the property tax increase in the budget for fiscal year (FY) 2023-2024.